

**MINUTES**  
**Hamden Employees Retirement Board**  
**Wednesday, March 11, 2020 @ 3:00 P.M.**  
**Hamden Government Center**  
**Main Conference Room – Third Floor**

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, March 11, 2020 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES  
RETIREMENT BOARD, MINUTES WILL REFLECT INDIVIDUALS  
IN ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

In the absence of Chairman Mayor Leng, Board member Attorney Carl Porto called the meeting to order at 3:05 PM with Board members Finance Director Curtis Eatman, Superintendent of Sanitation Joseph Colello, Benefits Clerk/BOE Kathleen Kordek, Public members Henry Dove and Robert Freeman in attendance. Fire Captain Gregory Bannon, Police Detective William Onofrio arrived a few minutes late. Also in attendance were Board Attorney Marc Wallman, Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, Risk Manager Pasquale Perrotti, Heavy Equipment Operator Donald Cleary, Battalion Chief John Spencer, Henry Nearing of Segal Consulting, David Lee and Thomas Donegan of Dahab Associates and Post Reporters Gail Gregoriades and Silas Shelly. Retirees Robert Mordecai, James Leddy, David Johnson, Robert Maturo, Richard Reutenauer and Harold Mangler were in attendance. Sam Gurwitt of the New Haven Independent also attended the meeting.

Item 1.A. under **Approval of Minutes** was review and approval of the minutes of the February 13, 2020 meeting. On a motion by Board member Porto, seconded by Board member Colello, it was the decision of the Board to approve the minutes. Board members Eatman, Kordek and Dove abstained from the vote.

Item 2.A. under **Financial** was a presentation by David Lee of Dahab Associates. Mr. Lee informed the Board that the Corona Virus threat is taking its toll on the market and the fund. Mr. Lee added that we will see a lot of back and forth and ups and downs in the market due to the uncertainty of the Corona Virus situation. Mr. Lee stated that the fund will weather this storm well due to the portfolio's 50% stock and 50% bond investment strategy and that real estate investments have remained stable.

Item 3.A. under **Administrative** were invoices from Segal Consulting totaling \$5,910.00 – twelve benefit calculations done at \$180.00 each for the period October 1, 2019 – December 31, 2019, \$2,160.00 and an invoice for Actuarial and Consulting service fees for the month of January 2020, \$3,750.00. On a motion by Board member Freeman, seconded by Board member Dove, it was the unanimous decision of the Board to pay the invoices.

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Item 3.B. under **Administrative** was an invoice from Brenner, Saltzman & Wallman LLP in the amount of \$1,207.50 – professional services rendered through January 31, 2020. On a motion by Board member Dove, seconded by Board member Bannon, it was the unanimous decision of the Board to pay the invoice.

Item 4.A. under **Retirements** was correspondence from Heavy Equipment Operator Donald Cleary requesting a service related disability retirement effective March 13, 2020. On a motion by Board member Porto, seconded by Board member Colello, it was the unanimous decision of the Board to go into executive session with Risk Manager Perrotti, Personnel Director Kelley and Mr. Cleary at 3:18 PM. On a motion by Board member Porto, seconded by Board member Colello, it was the unanimous decision of the Board to go back into regular session at 3:25 PM. On a motion by Board member Colello, seconded by Board member Onofrio, it was the unanimous decision of the Board to grant Mr. Cleary's request for a service related disability retirement.

Item 5.A. under **Old Business** was Correspondence from Henry Nearing of Segal Consulting regarding QDRO calculation billing procedures. The Board had a brief discussion about the matter. On a motion by Board member Freeman, seconded by Board member Bannon, it was the unanimous decision of the Board to table this item until next month's meeting.

Under **New Business** Board member Colello requested that the Board allow retirees to have a voice regarding the Segal COLA Report once it is received. Also under New Business, Board member Dove requested that Disability Retirements be investigated to determine if further training is needed to prevent these accidents. Board members Onofrio, Freeman and Colello assured Board member Dove that adequate training and equipment are provided to all Fire, Police and Public Works employees.

On a motion by Board member Colello, seconded by Board member Dove, it was the unanimous decision of the Board to adjourn at 3:55 PM.

Respectfully submitted,



Kenneth S. Kelley  
Personnel Director

TOWN CLERK  
HAMDEN, CT  
2020 MAR 27 A 9:41  
REC'D AND FILED BY