

MINUTES
HAMDEN EMPLOYEES RETIREMENT BOARD
Wednesday, June 10, 2008 @ 3:00 PM
Main Conference Room

Minutes of the Hamden Employees Retirement Board meeting held Wednesday, June 10, 2009 @ 3:00 PM:

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN RETIREMENT BOARD,
MINUTES WILL REFLECT ONLY INDIVIDUALS IN ATTENDANCE, MOTIONS
MADE, AND VOTES TAKEN.**

Chairman Mayor Craig Henrici called the meeting to order at 3:00 PM with board members Acting Finance Director Charneski, Louise Pilon, Greg Bannon, Esther Kaplan, Rob Villano, and Roni Buczynski present. Also present was Personnel Director Ken Kelley, Administrative Secretary Terri Gamberdella, Board Attorney Marc Wallman, Tom Dawidowicz with the Segal Company, Gerry Goldberg with Wells Fargo Advisors (formerly Wachovia), Martin Henry with the firm of Henry, Raymond and Thompson, LLC, Kevin Buckley with the firm of Buckley, Frame & Beaudreau, & Co., P.C., Helen Spencer (Wife of retiree Gilbert), and Post Reporter Rod Ross.

Review and approval of the minutes of the May 13, 2009 meeting. On a motion by board member Riccitelli, seconded by board member Kaplan, it was the unanimous decision of the board to approve the minutes.

Item 2.A. under Financial Matters was a presentation by Gerry Goldberg with Wells Fargo Advisors, which was noted for the record. On a motion by board member Riccitelli, seconded by board member Villano it was the unanimous decision of the board to do a rebalancing of the allocations.

Item 3.A. under Administrative Matters was an Invoice from **Henry, Raymond Morin & Thompson, LLC** in the **total** amount of **\$7,000.00** for accounting services for the retirement plan for the year ended June 30, 2008 (52.30 hours); and accounting services for the Months of November (2008), January, February, and March @ \$250 per month. On a motion by board member Riccitelli, seconded by board member Villano, it was the unanimous decision of the board to pay the Invoice.

Item 3.B. under Administrative Matters was correspondence to Chairman Mayor Craig Henrici from Board Attorney Marc Wallman regarding the Fee Agreement. On a motion by board member Bannon, seconded by board member Pilon, it was the unanimous decision to accept the Fee Agreement.

Item 3.C. Under Administrative Matters was a presentation (by Tom Dawidowicz) of the Actuarial Valuation and Review as of July 1, 2008, prepared by the Segal Company, which was noted for the record.

Item 4.A. under Retirements, was a request from Board of Education Employee Rosemary Mangini for a normal retirement effective June 30, 2009. On a motion by board member Kaplan, seconded by board member Riccitelli, it was the unanimous decision of the board to grant her request.

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New Business (Continued):

A request from Board of Education School Nurse Mary Ann Carbine for a normal retirement effective June 30, 2009. On a motion by board member Bannon, seconded by board member Villano, it was the unanimous decision of the board to place this item on the Agenda. On a motion by board member Bannon, seconded by board member Villano, it was the unanimous decision of the board to grant her request.

A request from Board of Education School Nurse Patricia Cirillo for a normal retirement effective June 30, 2009. On a motion by board member Pilon, seconded by board member Kaplan, it was the unanimous decision of the board to place this item on the Agenda. On a motion by board member Pilon, seconded by board member Kaplan, it was the unanimous decision of the board to grant her request.

Review and approval of the Engagement Letter letter from Buckley, Frame, Boudreau & Co., P.C. On a motion by board member Riccitelli seconded by board member Pilon, it was the unanimous decision of the board to place this on the Agenda. On a motion by board member Riccitelli, seconded by board member Pilon, it was the unanimous decision of the board to approve the engagement letter.

On a motion by board member Riccitelli, seconded by board member Bannon, it was the unanimous decision of the board to adjourn at 3:55 PM.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director