

**MINUTES**  
**HAMDEN EMPLOYEES RETIREMENT BOARD**  
**Wednesday, April 14, 2010 @ 3:00 PM – Main Conference Room**

Minutes of the Hamden Employees Retirement Board meeting held Wednesday, April 14, 2010 @ 3:00 PM:

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN RETIREMENT BOARD,  
MINUTES WILL REFLECT ONLY INDIVIDUALS IN ATTENDANCE, MOTIONS  
MADE, AND VOTES TAKEN.**

Chairman Mayor Scott Jackson called the meeting to order at 3:00 PM with board members Acting Finance Director Judi Kozak, Patti Riccitelli, Robert Villano, Esther Kaplan, Roni Buczynski, Greg Bannon, Henry Dove and Police Chief Tom Wydra present. Also present was Personnel Director Ken Kelley, Benefits Technician Renee Morgan, Board Attorney Marc Wallman, Gerry Goldberg with Wells Fargo Advisors, Thomas Dawidowicz of The Segal Company, Judith Gibson, William Gibson, George Jerolman, Irene Keniry, Dean Colaiacovo, John Dugay, Risk Manager Art Giulietti, Attorney Michael Rose, Deputy Police Chief William Onofrio, Mary Brennan, Attorney Nina Perrotti, and Post Reporter Rod Ross.

Item 1.A. Was review and approval of the corrected minutes for the January 13, 2010 meeting. On a motion by Acting Finance Director Kozak, seconded by board member Buczynski, it was the unanimous decision of the board to approve the corrected minutes.

Item 1.B. Was review and approval of the minutes for the March 15, 2010 meeting. On a motion by Acting Finance Director Kozak seconded by board member Kaplan, it was the unanimous decision of the board to approve the minutes.

Item 2.A. Was a financial presentation by Gerry Goldberg of Wells Fargo Advisors, which was noted for the record.

Item 3.A. Under Administrative Matters was an Invoice from **The Segal Company** in the amount of **\$5,562.50** for actuarial and consulting services rendered in connection with our annual retainer for the period of January 1 2010 – March 31, 2010. On a motion by Acting Finance Director Kozak seconded by board member Bannon it was the unanimous decision of the board to pay the invoice.

Item 3.B. Was correspondence from board Attorney Wallman addressing pension cap issues, which was noted for the record.

Item 4.A. Under Retirements was a request from Public Works employee, Mary Brennan, for a service related disability retirement effective April 14, 2010. On a motion by board member Riccitelli seconded by board member Villano the board went into executive session. Sometime during the executive session Public Works employee Mary Brennan elected to withdraw her request, no action was taken.

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Under new business was an invoice from Wells Fargo Advisors in the amount of \$35,090.88 for investment consulting, custody & transaction services for the second quarter 2010. On a motion by Acting Finance Director Kozak, seconded by board member Riccitelli, it was the unanimous decision of the board to allow the fees to be deducted from the Retirement Plan account.

Also under new business Chairman Mayor Jackson addressed the board regarding the letter to Insurance Programmers authorizing the annual cost of living adjustment, COLA, for all pensioners effective May 1, 2010.

On a motion by Chairman Mayor Jackson, seconded by Acting Finance Director Kozak it was the unanimous decision of the board to adjourn the meeting at 4:27 pm.

Respectfully submitted,

Kenneth S. Kelley  
Personnel Director