

**M E M O R A N D U M**

TO: Hamden Employees Retirement Board

FROM: Marc A. Wallman  
Counsel to the Board

RE: Amendment to the the Minutes of the Hamden Employees Retirement Board Special Meeting on January 19, 2011

DATE: February 8, 2011

I believe the proposed minutes should be amended under with Item 3.E. As follows:

Board Attorney Marc Wallman asked the Board to consider applying to the Internal Revenue Service for a favorable determination letter with respect to the amended Plan. The application must be filed by January 31, 2011 and would involve and IRS required user fee of \$1,000 and approximately \$1,000 of attorney time. A discussion then ensued as to the benefits of applying for a favorable determination letter and the risks associated with not applying. No action was taken on the matter.