

**MINUTES**  
**HAMDEN EMPLOYEES RETIREMENT BOARD**  
**Wednesday, February 9, 2011 @ 3:00 PM**  
**Main Conference Room**

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, February 9, 2011 @ 3:00 PM:

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES  
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS IN  
ATTENDANCE, MOTIONS MADE, AND VOTES TAKEN.**

Chairman Mayor Scott Jackson called the meeting to order at 3:02 PM with board members Finance Director Kathleen Etkin, Patti Riccitelli, Robert Villano, Gregory Bannon, Police Chief Thomas Wydra, Andrea Lobo-Wadley, Roni Buczynski, Louise Pilon, and Henry Dove. Also present was Personnel Director Ken Kelley, Benefits Technician Renee Morgan, Administrative Secretary Terri Gamberdella, Board Attorney Marc Wallman, Michael Lepore with Wells Fargo Advisors, and Post Reporter Ross.

Item 1.A. was review and approval of the minutes of the Special Meeting held January 19, 2011. On a motion by Mayor Chairman Jackson, seconded by board member Bannon it was the unanimous decision of the board to approve the minutes with the following amendment to item 4.B. which was on the December 8, 2010 Agenda:

Item 4.B. On the agenda was a request from Public Works Director Joseph Velardi for a service related disability retirement effective December 8, 2010. On a motion by Chairman Mayor Jackson seconded by board member Riccitelli, it was the unanimous decision of the board to go into Executive Session at 3:57 PM. On a motion by Chairman Mayor Jackson seconded by board member Riccitelli, it was the unanimous decision of the board to go back into Regular Session at 4:21 PM. On a motion by Chairman Mayor Jackson seconded by board member Riccitelli, Chairman Mayor Jackson, Board members Riccitelli, Villano, Wydra and Dove voted in favor of his request. **Board member Bannon abstained, and Board members Buczynski and Etkin voted against his request. The motion carried.**

Item 2.A. was a presentation by Michael Lepore with Wells Fargo Advisors which was noted for the record.

Item 3.A. under Administrative Matters was an invoice from **The Segal Co.** in the amount of **\$5,562.50** for actuarial and consulting services rendered in connection with our Annual Retainer for the period October 1, 2010 through December 31, 2010. On a motion by Chairman Mayor Jackson, seconded by board member Etkin it was the unanimous decision of the board to pay the invoice.

Item 3.B. under Administrative Matters was an invoice from **Henry, Raymond & Thompson, LLC** in the amount of **\$3,250.00** for Professional Services Rendered: \$250.00 for the month of December and progress billing on 6/30/11 year-end : \$3,000.00. On a motion by Chairman Mayor Jackson, seconded by board member Lobo-Wadley it was the unanimous decision of the board to pay the invoice.

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Item 3. C. under administrative matters was an invoice from **C.S. McKee L.P.** in the amount of **\$20,872.51** which was their quarterly advisory fee for the period ending: 12/31/10. On a motion by Chairman Mayor Jackson, seconded by board member Riccitelli it was the unanimous decision of the board to pay the invoice.

Item 3. D. under administrative matters was an invoice from **Ryan Labs, Inc.** in the amount of **\$8,441.90** for services rendered to the Hamden Employees Retirement Plan for the period 10/01/10 through 12/31/10. On a motion by Chairman Mayor Jackson, seconded by board member Buczynski it was the unanimous decision of the board to pay the invoice.

Item 4. A. was a request from Board of Education employee Juliette Foley for a normal retirement effective February 28, 2011. On a motion by Chairman Mayor Jackson, seconded by board member Etkin it was the unanimous decision of the board to grant her request.

Tabled item from Previous Meeting:

Request from resigned Town employee Amanda Maxwell for a return of pension contributions. On a motion by Chairman Mayor Jackson, seconded by board member Lobo-Wadley it was the unanimous decision of the board to place this item to the Agenda. Board Attorney Wallman informed the Retirement Board that they did not have the authority to act on her request and in accordance with the Plan there is no provision to return pension contributions to a vested member. There will be no further consideration on this matter.

On a motion by Chairman Mayor Jackson, seconded by board member Riccitelli it was the unanimous decision of the board to adjourn at 3:35 PM.

Respectfully submitted,

Kenneth S. Kelley  
Executive Secretary