

**MINUTES**  
**HAMDEN EMPLOYEES RETIREMENT BOARD**  
**Wednesday, December 14, 2011**  
**Town Attorneys Conference Room**

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, December 14, 2011 @ 3:00 PM.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES  
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS  
IN ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Board Member Patti Riccitelli called the meeting to order at 3:06 PM with board members, Fire Captain Gregory Bannon, Finance Director Kathleen Etkin, Andrea Lobo, Roni Buczynski, Henry Dove and James Pascarella present. Also present was Personnel Director Ken Kelley, Administrative Secretary Renee Morgan, Board Attorney Marc Wallman, Michael Lepore and Kevin Klasky of Wells Fargo Advisors, Helen Spencer, Robert Maturo, Fred Nevin of Hamden Community News and Post Reporter Ross.

Item 1. A. Was review and approval of the minutes of the November 9, 2011 regular meeting. On a motion by board member Pascarella, seconded by board member Bannon it was the decision of the board to approve the minutes. Board member Buczynski abstained from the vote.

Item 2. A. Under **Financial** was a presentation by Michael Lepore with Wells Fargo Advisors which was noted for the record.

Item 3. A. Under **Administrative Matters** was an invoice from **Insurance Programmers, Inc.** in the amount of **\$1,372.00** for the month of December. On a motion by board member Riccitelli, seconded by board member Bannon it was the unanimous decision of the board to pay the invoice.

Item 4. A. Under **Retirements** was a request from BOE employee Patricia A. Gambino for a normal retirement effective December 31, 2011. On a motion by board member Lobo, seconded by board member Dove it was the unanimous decision of the board to grant her request.

Item 1. Under **New Business** was a request from Wells Fargo Advisors to authorize Finance Director Kathleen Etkin or Mayor Scott Jackson to make a transfer to re-balance the fund to add cash to make retirement payments if needed in January should the regular HERB meeting be canceled due to inclement weather or other circumstances. On a motion by board member Bannon, seconded by board member Pascarella it was the unanimous decision of the board to grant their request.

Item 2. Under **New Business** was a memorandum from Mayor Jackson to the Hamden Employees Retirement Board establishing a sub-committee of the Retirement Board to review the proposals from the prospective Investment Advisors, interview the candidates and make a recommendation to the Board.

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On a motion by Board member Dove, seconded by board member Pascarella it was the unanimous decision of the board to adjourn at 3:33 PM.

Respectfully submitted,

Kenneth S. Kelley  
Personnel Director