

MINUTES
HAMDEN EMPLOYEES RETIREMENT BOARD
Wednesday, April 11, 2012
Main Conference Room

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, April 11, 2012 @ 3:00 PM.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS
IN ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Board member Riccitelli called the meeting to order at 3:01 PM with board members, Arthur Giulietti, Robert Villano, Finance Director Salvatore DeCola, Attorney Carl Porto II, Roni Buczynski and Henry Dove. Mayor Scott Jackson arrived at 3:24 PM. William Duffy arrived at 3:10 PM. Also present were Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, David Lee and Thomas Donegan of Dahab Associates, Board Attorney Marc Wallman, Retirees Helen Spencer and Robert Maturo, George Levinson and Post Reporter Ross.

Item 1.A. Was review and approval of the minutes of the March 14, 2012 meeting. On a motion by board member Riccitelli, seconded by board member Giulietti, it was the unanimous decision of the board to approve the minutes.

Item 2.A. Was a presentation by David Lee of Dahab Associates which was noted for the record.

Item 3.A. Under **Administrative Matters** was an invoice from **Brenner, Saltzman & Wallman LLP**, in the amount of **\$3,066.25** for professional services rendered through 2/29/12. On a motion by Chairman Mayor Jackson, seconded by board member Dove, it was the unanimous decision of the board to pay the invoice.

Item 3.B. Under **Administrative Matters** was an invoice from **Insurance Programmers, Inc.** in the amount of **\$1,370.00** for the month of April 2012. On a motion by Chairman Mayor Jackson, seconded by board member Riccitelli, it was the unanimous decision of the board to pay the invoice.

Item 3.C. Under **Administrative Matters** was an invoice from **Segal**, in the amount of **\$5,562.50** for actuarial and consulting services rendered in connection with our annual retainer. On a motion by Chairman Mayor Jackson, seconded by board member Giulietti, it was the unanimous decision of the board to pay the invoice.

Under **Old Business** Chairman Mayor Jackson informed the board that he authorized Dahab Associates to appropriate a transfer of funds to cash to make the April retirement benefit payments on time.

Under **New Business** Chairman Mayor Jackson made a motion seconded by board member Riccitelli, requesting the Board to authorize Dahab Associates to transfer funds to cash to make the retirement benefit payments for May. On a motion by Chairman Mayor Jackson, seconded by board member Giulietti, the motion was amended to appropriate enough funds for the May and June benefit payments in one transaction.

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On a motion by Chairman Mayor Jackson, seconded by board member Giulietti, it was the unanimous decision of the board to adjourn at 3:52 PM.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director