

**MINUTES**  
**HAMDEN EMPLOYEES RETIREMENT BOARD**  
**Wednesday, July 11, 2012 @ 3:00 PM**  
**Hamden Government Center**  
**Main Conference Room**

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, July 11, 2012 @ 3:00 PM.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES  
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS IN  
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Chairman Mayor Jackson called the meeting to order at 3:08 PM with Board members Patti Riccitelli, Fire Captain Gregory Bannon, Finance Director Sal DeCola, Roni Buczynski and William Duffy present. Also present were Board Attorney Marc Wallman, Kevin Buckley and Evan Larry of Buckley, Frame, Boudreau, and Co., Thomas Dawidowicz of Segal Co., David Lee and Thomas Donegan of Dahab Associates, Donna Altieri, Robert Maturo, Charles Watts, Robert Mordecai and George Levinson.

Item 1.A. Was review and approval of the minutes for the June 13, 2012 meeting. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to approve the minutes. Attorney Wallman requested an amendment which was already noted in the May 9, 2012 minutes as follows:

Under **New Business**, Chairman Mayor Jackson made a motion, seconded by Board member Dove, to add to the agenda the recommendations by Dahab Associates regarding SMID Cap managers, it was the unanimous decision of the board to add the item to the agenda. On a motion by Chairman Mayor Jackson, seconded by Board member Porto, it was the unanimous decision of the Board to accept Dahab Associates recommendation of Columbia Partners, L.L.C. and Aberdeen Asset Management Inc. to be the new HERP fund managers.

Chairman Mayor Jackson changed the order of the items to complete all voting as soon as possible.

Item 3.A. Was an invoice from **Henry, Raymond & Thompson, LLC**, in the amount of **\$2,950.00**, for accounting services for March, April and May 2012, and progress billing for year ending June 30, 2012. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to pay the invoice.

Item 3.B. Was an invoice from **Insurance Programmers, Inc.**, in the amount of **\$1,366.00**, for the month of July 2012 (683 Retirees @ \$2.00 each). On a motion by Chairman Mayor Jackson, seconded by Board member Bannon, it was the unanimous decision of the Board to pay the invoice.

Item 3.C. Was an invoice from **Brenner, Saltzman & Wallman LLP**, in the amount of **\$2,078.75**, for services rendered through May 31, 2012. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

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Item 3.D. Was review and approval of the engagement letter from **Buckley, Frame, Boudreau, & Co., P. C.**, presented by Kevin Buckley. On a motion by Chairman Mayor Jackson, seconded by Board member Buczynski, it was the unanimous decision of the Board to approve the engagement letter.

Item 2.A. Was a presentation by David Lee of Dahab Associates which was noted for the record.

Item 1. Under **Old Business** was a letter from Attorney Marc Wallman, reporting his findings to the Board regarding Donna Altieri's request for credited service. Ms. Altieri has a binding agreement with her Bargaining Unit, which can not be altered by the Hamden Employees Retirement Board according to the Plan. Attorney Wallman and Chairman Mayor Jackson suggested that Ms. Altieri bring the matter back to her Bargaining Unit for further consideration.

No motions were made under **New Business**.

On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to adjourn at 3:26 PM.

Respectfully submitted,

Kenneth S. Kelley  
Personnel Director