

**MINUTES**  
**HAMDEN EMPLOYEES RETIREMENT BOARD**  
**Wednesday, August 8, 2012 @ 3:00 P.M.**  
**Main Conference Room**

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, August 8, 2012 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES  
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS IN  
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Chairman Mayor Jackson called the meeting to order at 3:02 P.M. With Board members, Risk Manager Arthur Giulietti, Fire Captain Gregory Bannon, Finance Director Salvatore DeCola, Andrea Lobo, William Duffy, Attorney Carl Porto II present. Also present were Board Attorney Marc Wallman, Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, Thomas Dawidowicz of Segal Co., David Lee of Dahab Associates, Robert Maturo, Helen Spencer, David Johnson, Charles Watts, Robert Mordecai, Brittany Tamassia, Willie L. Brown, Richard S. Cumpstone, Thomas Jurczyk, Sheila Michalsen, Francine Monaco, Carol M. Riccio, Geraldine F. Tobin, Kirk Trofatter, Carmella S. Vitale and Post Reporter Ross.

Item 1.A. Was review and approval of the minutes for the July 11, 2012 meeting. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to approve the minutes.

Item 2.A. Was a presentation by David Lee of Dahab Associates which was noted for the record.

Item 2.B. Was review and approval of the Well Fargo Custodial Agreement. On a motion by Chairman Mayor Jackson, seconded by Board member Bannon, it was the unanimous decision of the Board to grant permission to Mayor Scott Jackson and Finance Director Salvatore DeCola to sign the Custody, Account and Service agreements.

Item 2.C. Was review and approval of the investment in the Aberdeen Mutual Fund. On a motion by Chairman Mayor Jackson, seconded by Board member Lobo, it was the unanimous decision of the Board to grant permission to Mayor Scott Jackson and Finance Director Salvatore DeCola to sign the agreement to make the investment.

Item 3.A. Was an invoice from **Segal Co.**, in the amount of **\$5,562.50**, for actuarial and consulting services rendered in connection with the HERP annual retainer for the period, April 2, 2012 through June 30, 2012. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.B. Was an invoice from **Brenner, Saltzman & Wallman LLP**, in the amount of **\$2,432.50** for services rendered through 06/29/12. On a motion by Chairman Mayor Jackson, seconded by Board member Lobo, it was the unanimous decision of the Board to pay the invoice.

Item 3.C. Was an invoice from **Ryan Labs, Inc.**, in the amount of **\$7,500.00** for the second quarter of 2012, billed quarterly, in arrears. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.D. Was an invoice from **C.S. McKee L.P.**, in the amount of **\$15,923.29**, quarterly advisory fee for period ending 06/30/12. On a motion by Chairman Mayor Jackson, seconded by Board member Lobo, it was the unanimous decision of the Board to pay the invoice.

Item 3.E. Was an invoice from **Insurance Programmers, Inc.**, in the amount of **\$1,399.00**, for the month of August 2012. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 4.A. Was a request from Police Detective Thomas Rhone, for a normal retirement, effective August 16, 2012. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to grant his request.

Item 4.B. Was a request from Police Officer John Sommers, for a normal retirement, effective August 31, 2012. On a motion by Chairman Mayor Jackson, seconded by Board member Lobo, it was the unanimous decision of the Board to grant his request.

Item 4.C. Was a request from Board of Education employee, James Jerolman, for a normal retirement, effective August 31, 2012. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to grant his request.

Item 4.D Was requests from the following employees for a normal retirement under the Town of Hamden's Retirement Incentive Package, effective August 31, 2012:

Jeanine Aceto, Steven L. Banyas, Willie L. Brown, James W. Clynes, Richard S. Cumpstone, Brian P. Esposito, Biagio Floriano, Beatrice Gambordella, Rick Gentile, Christopher Jones, Thomas Jurczyk Michelino Lavorgna, Michelle Lee, Doina Lucas, Linda M. Melillo, Sheila Michalsen, Sharron Mitchell, Francine Monaco, Carol M. Riccio, Betty Saccavino, Robert A. Sjogren, John Steele, Geraldine F. Tobin, Kirk Trofatter and Carmella S. Vitale.

On a motion by Chairman Mayor Jackson, seconded by Board member Porto, it was the unanimous decision of the Board to grant their requests.

Item 4.E. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to add Lorraine Romano's request for a normal retirement, effective August 31, 2012, to the agenda. On a motion by Chairman Mayor Jackson, seconded by Board member Lobo, it was the unanimous decision of the Board to grant her request.

No Motions were made under **Old Business**.

No Motions were made under **New Business**.

On a motion by Chairman Mayor Jackson, seconded by Board member Lobo, it was the unanimous decision of the Board to adjourn at 3:44 P.M.

**Minutes (Continued)**  
**Hamden Employees Retirement Board**  
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Respectfully submitted,

Kenneth S. Kelley  
Personnel Director