

MINUTES
Hamden Employees Retirement Board
Wednesday, December 12, 2012 @ 3:00 P.M.
Main Conference Room

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, December 12, 2012 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS IN
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Board member Patti Riccitelli called the meeting to order at 3:02 P.M. with Board members Police Officer Robert Villano, Risk Manager Arthur Giulietti, Fire Captain Greg Bannon, Finance Director Sal DeCola, Andrea Lobo, Roni Buczynski and William Duffy present. Also present were, Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, Board Attorney Marc Wallman, Thomas Donegan and Steven Roth of Dahab Associates, Retiree Robert Maturo, Ralph Anthony, Helen Spencer and Post Reporter Ross.

Item 1.A. Was review and approval of the minutes for the November 14, 2012, meeting. On a motion by Board member Riccitelli, seconded by Board member DeCola, it was the unanimous decision of Board to approve the minutes.

Item 2.A. Was a presentation by Thomas Donegan of Dahab Associates which was noted for the record.

Item 3.A. Was an invoice from **Insurance Programmers, Inc.**, in the amount of \$1,426.00 for the month of December 2012. On a motion by Board member DeCola, seconded by Board member Riccitelli, it was the unanimous decision of the board to correct the Item to read “in the amount of **\$1,428.00** for the month of November 2012. On a motion by Board member DeCola, seconded by Board member Lobo, it was the unanimous decision of the Board to pay the November invoice.

Item 3.B. Was an invoice from **Dahab Associates**, in the amount of **\$9,523.92**, fee for billing period July 1, 2012 – September 30, 2012. On a motion by Board member Giulietti, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 4.A. Was a request from BOE employee, Ronald Devine, for a normal retirement effective December 31, 2012. On a motion by Board member DeCola, seconded by Board member Buczynski, it was the unanimous decision of the Board to grant his request.

Item 4.C. Board member Riccitelli amended the agenda to address this item first, which was a request from BOE employee, Paul W. Butcher for a normal retirement effective December 31, 2012. On a motion by Board member Riccitelli, seconded by Board member DeCola, it was the unanimous decision of the Board to grant his request.

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Item 4.B. Was a request from Public Works employee, Emanuel Gilliard for a service related disability retirement effective December 12, 2012. On a motion by Board member Riccitelli, seconded by Board member Buczynski, it was the unanimous decision of the Board to go into executive session at 3:15 PM. On a motion by Board member Riccitelli, seconded by Board member DeCola, it was the unanimous decision of the Board to go back into regular session at 3:22 PM. On a motion by Board member Riccitelli, seconded by Board member DeCola, it was the unanimous decision of the Board to grant Mr. Gilliard's request.

Under **Old Business**, was review and approval of the calendar of meetings for 2013. On a motion by Board member Bannon, seconded by Board member DeCola, it was the decision of the Board to approve the calendar of meetings scheduled on the second Wednesday of each month. Board member Roni Buczynski opposed.

Under **Old Business**, was review and approval of the revised Statement of Investment Policy & Guidelines submitted by David Lee of Dahab Associates. On a motion by Board member DeCola, seconded by Board member Buczynski, it was the unanimous decision to approve the new Statement of Investment Policy & Guidelines.

On a motion by Board member Bannon, seconded by Board member Riccitelli, it was the unanimous decision of the Board to adjourn at 3:30 PM.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director