

MINUTES
Hamden Employees Retirement Board
Wednesday, March 13, 2013 @ 3:00 P.M.
Main Conference Room – Hamden Government Center

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, March 13, 2013 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS IN
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Chairman Mayor Scott Jackson called the meeting to order at 3:02 P.M. with Board members Patti Riccitelli, Police Officer Robert Villano, Fire Captain Gregory Bannon, Finance Director Sal DeCola, Henry Dove, William Duffy, Attorney Carl Porto in attendance. Also present were Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, Board Attorney Marc Wallman, Kevin Buckley of Buckley Frame Boudreau & Co. P.C., Thomas Donagan and Steven Roth of Dahab Associates, Thomas Dawidowicz of Segal Co., Retiree Robert Anthony and Post Reporter Ross.

On a motion by Chairman Mayor Jackson, seconded by Board member Bannon, it was the unanimous decision of the Board to add a request from Firefighter John Bradbury for a normal retirement effective March 31, 2013, to the agenda as Item 4.C.

Item 1.A. was approval of the minutes for the January 9, 2013, meeting. On a motion by Board member DeCola, seconded by Board member Bannon, it was the decision of the Board to approve the minutes. Chairman Mayor Jackson abstained from the vote.

Item 2.A. was a presentation of the June 2012, Financial Statement Report, by Kevin Buckley of Buckley, Frame, Boudreau & Co. P.C., which was noted for the record.

Item 2.B. was a presentation by Thomas Donagan of Dahab Associates which was noted for the record.

Item 2.C. was a presentation of the July 1, 2012, Actuarial Valuation Report by Thomas Dawidowicz of Segal Co., which was noted for the record.

Item 3.A. Was an invoice from **Insurance Programmers, Inc.**, in the amount of **\$1,434.00**. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to pay the invoice.

Item 3. B. was an invoice from **Columbia Partners, L.L.C. Investment Management** in the amount of **\$15,518.14**. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.C. was an invoice from **Segal Co.**, in the amount of **\$5,562.50**. On a motion by Chairman Mayor Jackson, seconded by Board member Dove, it was the unanimous decision of the Board to pay the invoice.

Item 3.D. was an invoice from **Buckley, Frame, Boudreau & Co.**, in the amount of **\$12,500.00**. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.E. was an invoice from **Yale Medical Group**, in the amount of **\$1,250.00**. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to pay the invoice.

Item 3.F. was an invoice from **C.S. McKee L.P.**, in the amount of **\$15,354.16**. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.G. was an invoice from **Henry, Raymond & Thompson, LLC**, in the amount of **\$1,160.00**. On a motion by Chairman Mayor Jackson, seconded by Board member Bannon, it was the unanimous decision of the Board to pay the invoice.

Item 3.H. was an invoice from **Dahab Associates**, in the amount of **\$9,383.94**. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.I. was an invoice from **Insurance Programmers, Inc.** in the amount of **\$1,438.00**. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to pay the invoice.

Item 3.J. was an invoice from **Insurance Programmers, Inc.** in the amount of **\$1,442.00**. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 4.A. was a request from Board of Education employee, Eileen Loewenbaum, for a normal retirement effective February 28, 2013. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to grant her request.

Item 4.B. was a request from Board of Education employee, Jane Colwell-Glynn, for a normal retirement effective March 25, 2013. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to grant her request. Board member Riccitelli abstained from the vote.

Item 4.C. was a request from Firefighter, John Bradbury, for a normal retirement effective March 31, 2013. On a motion by Chairman Mayor Jackson, seconded by Board member Bannon, it was the unanimous decision of the Board to grant his request.

No Motions were made under **Old Business**.

No Motions were made under **New Business**.

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On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to adjourn at 4:00 P.M.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director