

MINUTES
Hamden Employees Retirement Board
Wednesday, April 10, 2013 @ 3:00 P.M.
Main Conference Room – Hamden Government Center

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, April 10, 2013 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS IN
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Chairman Mayor Scott Jackson called the meeting to order at 3:07 P.M., with Board members Patti Riccitelli, Police Officer Robert Villano, Arthur Giulietti, Fire Captain Gregory Bannon, Finance Director Salvatore DeCola, Roni Buczynski, Henry Dove, William Duffy and Attorney Carl Porto present. Also present, were Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, David Lee and Thomas Donagan of Dahab Associates, Thomas Dawidowicz of Segal Co., Board Attorney Marc Wallman, Retirees Robert Maturo and Helen Spencer and Post Reporter Ross.

Item 1.A. was review and approval of the minutes from the March 13, 2013, meeting. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the decision of the Board to approve the minutes. Board member Buczynski abstained from the vote.

Item 2.A. under Financial, was a presentation by David Lee of Dahab Associates which was noted for the record.

Item 3.A. under Administrative Matters, was an invoice from **Insurance Programmers, Inc.**, in the amount of **\$1,442.00**. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to pay the invoice.

Item 4.A. under Retirements, was a request from Board of Education employee Paul Hurst for a normal retirement effective April 10, 2013. On a motion by Chairman Mayor Jackson, seconded by Board member Giulietti, it was the unanimous decision of the Board to grant his request.

5. No motions were made under **Old Business**.

Under **New Business**, Chairman Mayor Jackson made a motion, seconded by Board member Riccitelli, to add item 6.A., to the agenda.

6.A. under **New Business** was a request from Dahab Associates for authorization to transfer assets as necessary, to pay pension obligations for May 2013, not to exceed \$2,000,000.00. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision to approve the transfer of assets.

7. On a motion by Mayor Scott Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to adjourn at 3:18 P.M.

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Respectfully submitted,

Kenneth S. Kelley
Personnel Director