

MINUTES
Hamden Employees Retirement Board
Wednesday, May 8, 2013 @ 3:00 P.M.
Main Conference Room – Hamden Government Center

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, May 8, 2013 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS IN
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Board member Patti Riccitelli chaired the meeting in the absence of Mayor Jackson. Board member Riccitelli called the meeting to order at 3:00 P.M., with Board members Police Officer Robert Villano, Andrea Lobo, Roni Buczynski, Henry Dove and William Duffy of the BOE present. Risk Manager Arthur Giulietti, Finance Director Sal DeCola and Attorney Carl Porto II arrived late. Also present were Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, Thomas Donagan and Steve Roth of Dahab Associates, retiree Robert Maturo, retiree Helen Spencer and Post Reporter Ross.

Item 1.A. was review and approval of the minutes of the April 10, 2013, meeting. On a motion by Board member Riccitelli, seconded by Board member Buczynski, it was the unanimous decision of the Commission to approve the minutes.

Item 2.A. was a presentation by Thomas Donagan and Steve Roth of Dahab Associates which was noted for the record.

Item 3.A. was an invoice from **Segal Co.**, in the amount of **\$5,562.50**; for actuarial and consulting services rendered in connection with the Annual Retainer; January 1 through March 31, 2013, and a second invoice, in the amount of **\$1,540.00**; for eleven benefit calculations at \$140.00 each. On a motion by Board member Riccitelli, seconded by Board member Lobo, it was the unanimous decision of the Board to pay the invoices.

Item 3.B. was an invoice from **Columbia Partners, L.L.C. Investment Management**, in the amount of **\$16,665.46**; quarterly management fee for quarter ending 3/31/13. On a motion by Board member Riccitelli, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.C. was an invoice from **C.S. McKee L.P.**, in the amount of **\$16,025.63**; quarterly advisory fee for period ending 03/31/13. On a motion by Board member Riccitelli, seconded by Board member Lobo, it was the unanimous decision of the Board to pay the invoice.

Item 4.A. was a request from Police Lieutenant, Michael McNeil, for a normal retirement effective May 16, 2013. On a motion by Board member Villano, seconded by Board member DeCola, it was the unanimous decision of the Board to grant his request.

Item 4.B. Was a request from Tax Collector, Barbara Tito, for a normal retirement effective June 28, 2013. On a motion by Board member Riccitelli, seconded by Board member DeCola, it was the unanimous decision of the Board to grant her request.

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5. No motions were made under **Old Business**.

6. No motions were made under **New Business**.

7. On a motion by Board member Buczynski, seconded by Board member Lobo, it was the unanimous decision of the Board to adjourn at 3:15 P.M.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director