

MINUTES
Hamden Employees Retirement Board
Wednesday, November 13, 2013 @ 3:00 P.M.
Hamden Government Center – Main Conference Room

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, November 13, 2013 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT ONLY INDIVIDUALS IN
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Chairman Mayor Jackson called the meeting to order at 3:03 P.M. with Board members Finance Director Sal DeCola, Patti Riccitelli, Fire Captain Gregory Bannon, Attorney Carl M. Porto II, and Roni Buczynski in attendance. Risk Manager Arthur Giulietti arrived a few minutes late. Also present, were Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, David Lee of Dahab Associates, Board Attorney Marc Wallman, Kevin Buckley of Buckley, Frame & Boudreau, Co., P.C., Post reporter Ross, Pamela Ross and retiree Helen Spencer.

Item 1.A. was review and approval of the minutes of the October 9, 2013, meeting. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to approve the minutes.

Item 2.A. Chairman Mayor Jackson made an executive decision to move this item to the end of the agenda.

Item 3.A. was an invoice from **Henry, Raymond & Thompson**, in the amount of **\$8,203.00**; Accounting Services for the month of August 2013 \$250.00, and Accounting Services (bookkeeping) for the year ending June 30, 2013, \$8,703.00, 63.5 hours less \$750.00 discount. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to pay the invoice.

Item 3.B. was an invoice from **Segal Consulting**, in the amount of **\$5,562.50**; Actuarial and consulting services rendered in connection with the HERP Annual Retainer; July 1,2013-September 30, 2013. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.C. was an invoice from **Columbia Partners, L.L.C. Investment Management**, in the amount of **\$16,804.61**; Quarter ending 9/30/13, management fee. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to pay the invoice.

Item 3.D. was an invoice from **C.S. McKee L.P.**, in the amount of **\$14,344.09**; quarterly advisory fee for period ending 9/30/13. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.E. was an invoice from **Insurance Programmers, Inc.**, in the amount of **\$1,480.00**; 740 checks at \$2.00 each, issued for the month of November 2013. On a motion by Chairman Mayor Jackson, seconded by Board member Buczynski, it was the unanimous decision of the Board to pay the invoice.

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Item 3.F. was review and approval of the 2014 calendar of meetings. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to approve the calendar of meetings.

Item 4.A. was a request from Deputy Fire Chief Robert Surprise for a normal retirement effective November 30, 2013. On a motion by Chairman Mayor Jackson, seconded by Board member Bannon, it was the unanimous decision of the Board to grant his request.

Item 4.B. was a request from Fire Fighter Roberta Angiletta for a normal retirement effective November 30, 2013. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the decision of the Board to grant her request. Board member Porto abstained from the vote.

Item 2.A. was a financial presentation by David Lee of Dahab Associates which was noted for the record.

5. No motions were made under **Old Business**.

6. No motions were made under **New Business**.

7. On a motion by Board member DeCola, seconded by Board member Riccitelli, it was the unanimous decision of the Board to adjourn at 3:28 P.M.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director