

MINUTES
Hamden Employees Retirement Board
Wednesday, May 14, 2014 @ 3:00 PM
Hamden Government Center – Main Conference Room

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, May 14, 2014 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT INDIVIDUALS IN
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN ONLY.**

Chairman Mayor Jackson called the meeting to order at 3:03 P.M. with Board members Patti Riccitelli, Risk Manager Arthur Giulietti, Police Sergeant John Sullivan, Finance Director Sal DeCola, Henry Dove, Roni Buczynski and Attorney Carl Porto II in attendance. Also present were Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, David Lee and Thomas Donegan of Dahab Associates, Henry Nearing of Segal Consulting, Kathleen Kordek of the BOE, retirees David Johnson and Helen Spencer and Post reporter Gail.

Item 1A. was review and approval of the minutes of the March 12, 2014, meeting. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the decision of the Board to approve the minutes. Board member DeCola abstained from the vote.

Item 2.A. under **Financial** was a presentation by David Lee of Dahab Associates which was noted for the record.

Item 3.A. under **Administrative** was an invoice from **Insurance Programmers, Inc.** in the amount of **\$1,472.00:** 736 checks issued for the month of April 2014 at \$2.00 each. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

Item 3.B. under **Administrative** was an invoice from **Columbia Partners, L.L.C. Investment Management** in the amount of **\$15,294.89:** quarterly management fee for quarter ending March 31, 2014. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to pay the invoice.

Item 3.C. under **Administrative** was an invoice form **Segal Consulting** in the amount of **\$5,562.50:** actuarial and consulting services rendered from January 1, 2014 through March 31, 2014. On a motion by Chairman Mayor Jackson, seconded by Board member Giulietti, it was the unanimous decision of the Board to pay the invoice.

Item 3. D. under **Administrative** was an invoice from **C.S. McKee L.P.** in the amount of **\$14,654.30:** quarterly advisory fee for period ending March 31, 2014. On a motion by Chairman Mayor Jackson, seconded by Board member Buczynski, it was the unanimous decision of the Board to pay the invoice.

4. No motions were made under **Retirements.**

5. No motions were made under **Old Business.**

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6. No motions were made under **New Business**.

7. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to adjourn at 3:28 P.M.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director