

MINUTES
Revised
Hamden Employees Retirement Board
Wednesday, September 10, 2014 @ 3:00 PM
Hamden Government Center – Main Conference Room

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, September 10, 2014 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT INDIVIDUALS IN
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN ONLY.**

Chairman Mayor Scott Jackson called the meeting to order at 3:01 P.M. with Board members Police Sergeant John Sullivan, Finance Director Sal DeCola, Attorney Carl Porto II, Henry Dove, Risk Manager Art Giulietti, Fire Captain Gregory Bannon and Kathleen Kordek of the BOE in attendance. Also present were Personnel Director Ken Kelley, Administrative Secretary Renee Palumbo-Morgan, Thomas Donegan of Dahab Associates, Retirees David Johnson and Robert Mordecai, Fire Fighter John Spencer, and Post Reporter Rod Ross.

Item 1. A. was review and approval of the minutes of the August 13, 2014, HERB meeting. On a motion by Chairman Mayor Jackson, seconded by Finance Director Sal DeCola, it was the decision of the Board to approve the minutes. Board member Bannon abstained from the vote.

Item 2. A. under **Financial**, was a presentation from Thomas Donegan of Dahab Associates, which was noted for the record.

Item 2. B. HERP balance as of August 31, 2014: \$46,962,439

Item 3. A. under **Administrative**, was an invoice from **Segal Consulting**, in the amount of **\$1,120.00**; actuarial and consulting services rendered for the period April 1 – May 31, 2014, in connection with eight benefit calculations. On a motion by Chairman Mayor Jackson, seconded by Board member Giulietti, it was the unanimous decision of the Board to pay the invoice.

Item 3. B. under **Administrative**, was an invoice from **Dahab Associates**, in the amount of \$8,535.42; management fee for billing period April 1, 2014 – June 30, 2014. On a motion by Chairman Mayor Jackson, seconded by Board member Bannon, it was the unanimous decision of the Board to pay the corrected amount due, **\$8,425.42** as stated on the invoice.

Item 4.A. under **Retirements**, was a request from Fire Lieutenant David Proulx, for a normal retirement effective September 30, 2014. On a motion by Mayor Scott Jackson, seconded by Board member Bannon, it was the unanimous decision of the Board to grant his request.

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Under **New Business** was a motion by Chairman Mayor Jackson, seconded by Board member Bannon, to add Item 4.B., a request from Fire Lieutenant Brian Bird for a normal retirement effective September 30, 2014, to the agenda, it was the unanimous decision of the Commission to add Item 4.B. On a motion by Chairman Mayor Jackson, seconded by Board member Bannon, it was the unanimous decision of the Board to grant his request.

Under **New Business** was a motion by Chairman Mayor Jackson, seconded by Board member Bannon, approving a request to add the POB status to the HERB agendas.

Under **New Business** was a motion by Chairman Mayor Jackson, seconded by Board member Bannon, approving a request to add the current fund balance to the minutes under **Financial**.

No Motions were made under **Old Business**.

On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to adjourn at 3:25 P.M.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director