

MINUTES
Hamden Employees Retirement Board
Wednesday, October 8, 2014 @ 3:00 PM
Hamden Government Center – Main Conference Room

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, October 8, 2014 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT INDIVIDUALS IN
ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Chairman Mayor Scott Jackson called the meeting to order at 3:00 P.M. with Board members Patti Riccitelli, Police Sergeant John Sullivan, Finance Director Sal DeCola, Attorney Carl Porto II, Henry Dove, Risk Manager Art Giulietti, Fire Captain Gregory Bannon and Kathleen Kordek in attendance. Also present were Administrative Secretary Renee Palumbo-Morgan, Thomas Donegan and David Lee of Dahab Associates, Building Official Joseph Cirillo, Kevin Buckley of Buckley, Frame, Boudreau & Co., P.C., Henry Nearing of Segal Co., and Post Reporter Rod Ross.

Item 1. A. was **Approval of the Minutes** of the September 10, 2014, HERB meeting. On a motion by Chairman Mayor Jackson, seconded by Finance Director Sal DeCola, it was the decision of the Board to approve the minutes. Board member Riccitelli abstained from the vote.

Item 2. A. under **Financial** was a presentation from David Lee of Dahab Associates, which was noted for the record. HERP balance as of September 30, 2014: \$45,930,402.

Item 2. B. under **Financial** was an update of the Pension Obligation Bond status, which was noted for the record.

Item 3. A. under **Administrative** was an invoice from Henry, Raymond & Thompson, LLC in the amount of \$1,000.00: Retirement plan bookkeeping for May, June, July and August 2014. On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to pay the invoice.

Item 4. No motions were made under **Retirements**.

Item 5. No motions were made under **Old Business**.

Item 6. No motions were made under **New Business**.

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On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to adjourn at 3:24 P.M.

Respectfully submitted,

Renee Palumbo-Morgan
Administrative Secretary
Personnel/Civil Service