

MINUTES
Hamden Employees Retirement Board
Wednesday, December 10, 2014 @ 3:00 P.M.
Hamden Government Center – Main Conference Room

Minutes of the Hamden Employees Retirement Board regular meeting held Wednesday, December 10, 2014 @ 3:00 P.M.

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN EMPLOYEES
RETIREMENT BOARD, MINUTES WILL REFLECT INDIVIDUALS
IN ATTENDANCE, MOTIONS MADE AND VOTES TAKEN.**

Chairman Mayor Scott Jackson called the meeting to order at 3:01 P.M. with Board members Finance Director Sal DeCola, Patty Riccitelli, Attorney Carl Porto II, Risk Manager Art Giulietti, Fire Captain Gregory Bannon, Police Sergeant John Sullivan and Kathleen Kordek in attendance. Also present were Personnel Director Kenneth S. Kelley, Administrative Secretary Renee Palumbo-Morgan, Board Attorney Marc Wallman, Thomas Donegan of Dahab Associates, Kevin Buckley of Buckley Frame & Boudreau, Retiree David Johnson and Post Reporter Rod Ross.

Item 1.A. was **Approval of Minutes** of the November 12, 2014, meeting. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the decision of the Board to approve the minutes. Board members Riccitelli and Sullivan abstained from the vote.

Item 2.A. under **Financial** was a presentation by Thomas Donegan of Dahab Associates which was noted for the record. HERP balance as of November 30, 2014: \$45,146,971.

Item 2.B. under **Financial** was a Pension Obligation Bond status update from Finance Director Sal DeCola which was noted for the record.

Item 3.A. under **Administrative** was an invoice from Dahab Associates, in the amount of **\$8,037.82**, fee for third quarter billing period. On a motion by Chairman Mayor Jackson, seconded by Board member DeCola, it was the unanimous decision of the Board to pay the invoice.

No motions were made under **Retirements**.

No motions were made under **Old Business**.

No motions were made under **New Business**.

Minutes (Continued)
Hamden Employees Retirement Board
December 10, 2014

Page 2.

On a motion by Chairman Mayor Jackson, seconded by Board member Riccitelli, it was the unanimous decision of the Board to adjourn at 3:15 P.M.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director