

MINUTES
HAMDEN EMPLOYEES RETIREMENT BOARD
Wednesday, August 12, 2009 @ 3:00 PM - Main Conference Room

Minutes of the Hamden Employees Retirement Board meeting held Wednesday, August 12, 2009 @ 3:02 PM:

**IN ACCORDANCE WITH A DECISION OF THE HAMDEN RETIRMENT BOARD,
MINUTES WILL REFLECT ONLY INDIVIDUALS IN ATTENDANCE, MOTIONS
MADE, AND VOTES TAKEN.**

Chairman Mayor Craig Henrici called the meeting to order at 3:02 PM with board members Patti Riccitelli, Esther Kaplan, Rob Villano, Tom Wydra, Martin Lambert, Roni Buczynski, Greg Bannon, Robert Anthony. Also present was Personnel Director Ken Kelley, Administrative Secretary Terri Gamberdella, Board Attorney Marc Wallman, Gerald Goldberg with Wells Fargo Advisors, Matthew Corcoran (member of the public) and Post Reporter Ross.

Review and approval of the minutes of the July 8, 2009 meeting. On a motion by board member Anthony, seconded by board member Kaplan, board members Anthony, Kaplan, Riccitelli, Villano, Bannon, and Buczynski voted in favor of approval of the minutes. Board members Lambert and Wydra abstained.

Item 2.A. under Financial Information was a presentation by Gerald Goldberg of Wells Fargo Advisors, which was noted for the record.

Item 3.A. under Administrative Matters was an Invoice in the amount of **\$1,324.00** from Insurance Programmers, Inc. for the Month of March, 662 retirees @ \$2.00 each. On a motion by board member Riccitelli, seconded by board member Anthony, it was the unanimous decision of the board to pay the Invoice.

Item 3.B. under Administrative Matters was an Invoice in the amount of **\$1,322.00** from Insurance Programmers, Inc. for the Month of April, 661 retirees @ \$2.00 each. On a motion by board member Riccitelli, seconded by board member Anthony, it was the unanimous decision of the board to pay the Invoice.

Item 3.C. under Administrative Matters was an Invoice in the amount of **\$1,322.00** from Insurance Programmers, Inc. for the Month of May, 661 retirees @ \$2.00 each. On a motion by board member Riccitelli, seconded by board member Anthony, it was the unanimous decision of the board to pay the Invoice.

Item 3.D. under Administrative Matters was an Invoice in the amount of **\$1,320.00** from Insurance Programmers, Inc. for the Month of June, 660 retirees @ \$2.00 each. On a motion by board member Riccitelli, seconded by board member Anthony, it was the unanimous decision of the board to pay the Invoice.

Item 3.E. under Administrative Matters was an Invoice in the amount of **\$1,320.00** from Insurance Programmers, Inc. for the Month of July, 660 retirees @ \$2.00 each. On a motion by board member Riccitelli, seconded by board member Anthony, it was the unanimous decision of the board to pay the Invoice.

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Item 3.F. under Administrative Matters was an Invoice in the amount of **\$5,562.50** from the Segal Company for actuarial and consulting services rendered to the Town of Hamden in connection with their regular annual retainer: for the period April 1, 2009 through June 30, 2009. On a motion by board member Anthony, seconded by board member Bannon, it was the unanimous decision of the board to pay the Invoice.

Item 3.G. under Administrative Matters was an Invoice in the amount of **\$14,509.98** from C.S. McKee L.P., fee period ending: 06/30/09. On a motion by board member Anthony, seconded by board member Kaplan, it was the unanimous decision of the board to pay the Invoice.

Item 3. H. under Administrative Matters was an Invoice in the amount of **\$1,222.50** from Board Attorney Marc Wallman for services rendered to the Hamden Employees Retirement Fund through 06/30/09. **Board Attorney Wallman amended the amount of the Invoice to be \$1,153.75** (reduced by \$68.75). On a motion by board member Riccitelli, seconded by board member Bannon, it was the unanimous decision of the board to pay the Invoice.

Item 3.I. under Administrative Matters was an Invoice in the amount of **\$8,988.58** from Ryan Labs for services rendered to the Hamden employees Retirement Fund through 06/30/09. On a motion by board member Kaplan, seconded by board member Wydra , it was the unanimous decision of the board to pay the Invoice.

Item 4.A. under Retirements was a request from Town employee Gilda Robinson for a normal retirement effective August 31, 2009. On a motion by board member Riccitelli, seconded by board member Anthony, it was the unanimous decision of the board to grant her request, and to thank her for her many years of dedicated service to the Town.

Item 4.B. Under Retirements was a request from Board of Education employee George Bracey for a normal retirement effective retro June 30, 2009. On a motion by board member Kaplan, seconded by board member Lambert, it was the unanimous decision of the board to grant his request.

On a motion by board member Riccitelli, seconded by board member Anthony, it was the unanimous decision of the board to adjourn at 3:20 PM.

Respectfully submitted,

Kenneth S. Kelley
Personnel Director