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*Vera Macion*

**TOWN OF HAMDEN, CONNECTICUT**  
**GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2000**



**TOWN OF HAMDEN, CONNECTICUT**  
**GENERAL PURPOSE FINANCIAL STATEMENTS**

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**GENERAL PURPOSE FINANCIAL STATEMENTS**

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**TOWN OF HAMDEN, CONNECTICUT**

**GENERAL PURPOSE FINANCIAL STATEMENTS**

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# SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS

296 STATE STREET

NORTH HAVEN, CONNECTICUT 06473

## **INDEPENDENT AUDITORS' REPORT ON THE GENERAL PURPOSE FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION**

To the Members of the Legislative Council  
Town of Hamden, Connecticut

We have audited the accompanying general purpose financial statements of the Town of Hamden, Connecticut as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Pension Trust Fund which represents 98.4 and 99.0 percent, respectively, of the assets and revenues of the Fiduciary Funds. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Pension Trust Fund, is based solely on the report of other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the report of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Hamden, Connecticut as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types and non-expendible trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2000, on our consideration of the Town of Hamden's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The combining and individual fund and account group financial statements and schedules listed in the table of contents as supplementary schedules are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Town of Hamden, Connecticut. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Seward and Mande*

North Haven, Connecticut  
December 11, 2000

**General Purpose Financial Statements**



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**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
June 30, 2000

<b>ASSETS AND OTHER DEBITS</b>	Governmental Fund Types		
<b>ASSETS</b>	General	Special Revenue	Capital Projects
Cash and cash equivalents	\$ 10,195,680	\$ 698,413	\$ 3,310,552
Cash and cash equivalents - nonexpendable trust	-	-	-
Investments	-	-	3,406,000
Receivables:			
Property taxes (net of allowance for uncollectible losses of \$300,000)	2,958,094	-	-
Special assessments	111,873	-	-
Accounts	185,550	13,176	-
Intergovernmental	1,451,039	230,732	1,058,951
Other	9,270	-	34,980
Inventories	-	30,961	-
Due from other funds	3,446,103	525,193	672,742
Property, plant and equipment (net, where applicable, of accumulated depreciation)	-	-	-
<b>OTHER DEBITS</b>			
Amount to be provided fro retirement of general long-term debt	-	-	-
<b>Total assets and other debits</b>	<b>\$ 18,357,609</b>	<b>\$ 1,498,475</b>	<b>\$ 8,483,225</b>
<b>LIABILITIES, MUNICIPAL EQUITY (DEFICIT) AND OTHER CREDITS</b>			
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities, including compensated absences	\$ 5,997,571	\$ 213,588	\$ 2,297,785
Deferred revenue	3,144,874	1,027,864	231,178
Due to other funds	1,215,855	121,958	1,913,850
Net pension obligation	-	-	-
General obligation bonds payable	-	-	-
General obligation bonds notes payable	-	-	-
State loans payable	-	-	-
Claims incurred but not reported	-	-	-
Landfill post-closure monitoring	-	-	-
Claims and judgements	-	-	-
Capital leases	-	-	-
Other Liabilities	-	-	-
<b>Total liabilities</b>	<b>10,358,300</b>	<b>1,363,410</b>	<b>4,442,813</b>
<b>MUNICIPAL EQUITY (DEFICIT) AND OTHER CREDITS</b>			
Investment in property, plant and equipment, net	-	-	-
Contributed Capital	-	-	-
Retained earnings (deficit)	-	-	-
Fund balance:			
Reserved for encumbrances	3,216,284	274,140	2,613,372
Reserved for inventories	-	30,961	-
Reserved for employees' retirement system	-	-	-
Reserved for endowments	-	-	-
Reserved for other	6,790	-	-
Unreserved:			
Undesignated and unreserved	4,776,235	( 170,036)	1,427,040
<b>Total municipal equity (deficit) and other credits</b>	<b>7,999,309</b>	<b>135,065</b>	<b>4,040,412</b>
<b>Total liabilities and municipal equity (deficit) and other credits</b>	<b>\$ 18,357,609</b>	<b>\$ 1,498,475</b>	<b>\$ 8,483,225</b>

See Notes to Financial Statements.

EXHIBIT A

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
\$ 1,201,366	\$ 1,141,816	\$ 3,049,581	\$ -	\$ -	\$ 19,597,408
-	-	12,077	-	-	12,077
-	-	132,651,876	-	-	136,057,876
-	-	-	-	-	2,958,094
-	-	-	-	-	111,873
237,972	-	-	-	-	436,698
-	-	-	-	-	2,740,722
-	328,510	1,160,700	-	-	1,533,460
-	-	-	-	-	30,961
-	-	316,181	-	-	4,960,219
8,138,307	-	-	129,585,698	-	137,724,005
-	-	-	-	119,901,267	119,901,267
<u>\$ 9,577,645</u>	<u>\$ 1,470,326</u>	<u>\$ 137,190,415</u>	<u>\$ 129,585,698</u>	<u>\$ 119,901,267</u>	<u>\$ 426,064,660</u>
\$ 3,647	\$ 281,399	\$ 667,583	\$ -	\$ 5,889,500	\$ 15,351,073
-	-	2,095	-	-	4,406,011
1,694,822	-	13,734	-	-	4,960,219
-	-	-	-	36,363,034	36,363,034
-	-	-	-	69,930,000	69,930,000
-	-	-	-	7,005,000	7,005,000
-	-	-	-	67,931	67,931
-	1,955,416	-	-	-	1,955,416
-	-	-	-	139,618	139,618
-	-	-	-	175,000	175,000
-	-	-	-	331,184	331,184
-	-	2,101,055	-	-	2,101,055
<u>1,698,469</u>	<u>2,236,815</u>	<u>2,784,467</u>	<u>-</u>	<u>119,901,267</u>	<u>142,785,541</u>
-	-	-	129,585,698	-	129,585,698
2,294,505	-	-	-	-	2,294,505
5,584,671	( 766,489)	-	-	-	4,818,182
-	-	-	-	-	6,103,796
-	-	-	-	-	30,961
-	-	134,230,520	-	-	134,230,520
-	-	629	-	-	629
-	-	-	-	-	6,790
-	-	174,799	-	-	6,208,038
<u>7,879,176</u>	<u>( 766,489)</u>	<u>134,405,948</u>	<u>129,585,698</u>	<u>-</u>	<u>283,279,119</u>
<u>\$ 9,577,645</u>	<u>\$ 1,470,326</u>	<u>\$ 137,190,415</u>	<u>\$ 129,585,698</u>	<u>\$ 119,901,267</u>	<u>\$ 426,064,660</u>

TOWN OF HAMDEN, CONNECTICUT

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
June 30, 2000

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<b>REVENUES</b>			
Property taxes, Interest and lien fees	\$ 84,951,382	\$ -	\$ -
Special assessments	20,407	-	-
Intergovernmental	27,154,936	3,763,624	7,699,500
Licenses, permits and fees	1,264,571	-	-
Charges for services	1,598,579	1,113,436	-
Fines and forfeits	33,282	-	-
Investment Income	1,429,971	-	84,867
Miscellaneous	656,480	57,794	256,231
<b>Total revenues</b>	<u>117,109,608</u>	<u>4,934,854</u>	<u>8,040,598</u>
<b>EXPENDITURES</b>			
Current:			
Education	63,164,431	2,255,799	-
General government	5,582,580	37,325	-
Public safety	15,926,840	362,564	-
Public works	8,261,822	75,905	-
Health and welfare	1,024,700	40,249	-
Culture and recreation	3,277,932	59,459	-
Employee benefits	7,769,283	-	-
School cafeteria	-	1,658,438	-
Community development	-	639,665	-
Capital outlay	-	-	14,695,085
Debt service:			
Principal retirement	3,695,583	-	-
Interest	3,719,386	-	-
<b>Total expenditures</b>	<u>112,422,557</u>	<u>5,129,404</u>	<u>14,695,085</u>
<b>Revenues over (under) expenditures</b>	<u>4,687,051</u>	<u>( 194,550)</u>	<u>( 6,654,487)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from bond notes	-	-	7,005,000
Proceeds from capital leases	-	-	281,022
Operating transfers in	-	192,957	68
Operating transfers out	( 68)	( 81,829)	( 111,128)
<b>Total other financing sources (uses)</b>	<u>( 68)</u>	<u>111,128</u>	<u>7,174,962</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>4,686,983</u>	<u>( 83,422)</u>	<u>520,475</u>
<b>FUND BALANCE, beginning</b>	<u>3,312,326</u>	<u>218,487</u>	<u>3,519,937</u>
<b>FUND BALANCE, ending</b>	<u>\$ 7,999,309</u>	<u>\$ 135,065</u>	<u>\$ 4,040,412</u>

See Notes to Financial Statements.

EXHIBIT B

<u>Fiduciary Fund Types</u>	<u>Total (Memorandum Only)</u>
<u>Expendable Trust</u>	
\$ -	\$ 84,951,382
-	20,407
8,810	38,626,870
-	1,264,571
-	2,712,015
-	33,282
5,695	1,520,533
<u>169,105</u>	<u>1,139,610</u>
<u>183,610</u>	<u>130,268,670</u>
-	65,420,230
-	5,619,905
-	16,289,404
-	8,337,727
25,071	1,090,020
169,439	3,506,830
-	7,769,283
-	1,658,438
-	639,665
-	14,695,085
-	3,695,583
-	3,719,386
<u>194,510</u>	<u>132,441,556</u>
( 10,900)	( 2,172,886)
-	7,005,000
-	281,022
-	193,025
-	( 193,025)
<u>-</u>	<u>7,286,022</u>
( 10,900)	5,113,136
<u>174,683</u>	<u>7,225,433</u>
<u>\$ 163,783</u>	<u>\$ 12,338,569</u>

## TOWN OF HAMDEN, CONNECTICUT

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND  
For the year ended June 30, 2000**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Property taxes, interest and liens	\$ 84,329,530	\$ 84,951,382	\$ 621,852
Special assessments	20,035	20,407	372
Intergovernmental	24,688,376	24,687,206	( 1,170)
Licenses, permits and fees	946,250	1,264,571	318,321
Charges for service	2,144,400	1,598,579	( 545,821)
Fines and forfeits	39,000	33,282	( 5,718)
Investment income	1,200,000	1,429,971	229,971
Miscellaneous	724,678	656,480	( 68,198)
<b>Total revenues</b>	<u>114,092,269</u>	<u>114,641,878</u>	<u>549,609</u>
<b>EXPENDITURES</b>			
Current:			
Education	62,371,740	62,364,038	7,702
General government	6,570,187	5,593,737	976,450
Public safety	16,243,073	15,924,358	318,715
Public works	8,940,719	8,129,896	810,823
Health and welfare	1,150,333	1,145,083	5,250
Culture and recreation	3,582,533	3,318,919	263,614
Employee benefits	7,818,714	7,769,284	49,430
Debt service:			
Principal retirements	3,695,583	3,695,583	-
Interest	3,719,387	3,719,387	-
<b>Total expenditures</b>	<u>114,092,269</u>	<u>111,660,285</u>	<u>2,431,984</u>
<b>Revenues over (under) expenditures</b>	<u>-</u>	<u>2,981,593</u>	<u>2,981,593</u>
<b>OTHER FINANCING USES</b>			
Operating transfers out	<u>-</u>	<u>( 68)</u>	<u>( 68)</u>
<b>Revenues over (under) expenditures and other financing uses</b>	<u>\$ -</u>	<u>2,981,525</u>	<u>\$ 2,981,525</u>
<b>FUND BALANCE, beginning</b>		<u>3,312,326</u>	
<b>FUND BALANCE, ending</b>		<u>\$ 6,293,851</u>	

See Notes to Financial Statements.

## TOWN OF HAMDEN, CONNECTICUT

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
RETAINED EARNINGS (DEFICIT)/FUND BALANCES -  
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS  
For the year ended June 30, 2000**

	Proprietary Fund Types		Fiduciary Fund Types	Totals (Memorandum Only)
	Enterprise	Internal Service	Non- expendable Trust	
<b>OPERATING REVENUES</b>				
Charges for services	\$ 3,621,759	\$ 11,322,492	\$ -	\$ 14,944,251
Investment Income	-	-	352	352
<b>Total operating revenues</b>	<u>3,621,759</u>	<u>11,322,492</u>	<u>352</u>	<u>14,944,603</u>
<b>OPERATING EXPENSES</b>				
Salaries, benefits, and claims	426,980	11,484,710	-	11,911,690
Materials and supplies	26,354	-	-	26,354
Depreciation	495,636	-	-	495,636
Utilities	39,525	-	-	39,525
Administration and operation	3,174,836	-	-	3,174,836
Culture and recreation	-	-	50	50
<b>Total operating expenses</b>	<u>4,163,331</u>	<u>11,484,710</u>	<u>50</u>	<u>15,648,091</u>
<b>Operating income (loss)</b>	( 541,572)	( 162,218)	302	( 703,488)
<b>NONOPERATING REVENUES</b>				
Interest Income	16,256	57,059	-	73,315
<b>Net income (loss)</b>	( 525,316)	( 105,159)	302	( 630,173)
<b>RETAINED EARNINGS (DEFICIT)/FUND BALANCES, beginning</b>	<u>8,404,492</u>	<u>( 661,330)</u>	<u>11,343</u>	<u>7,754,505</u>
<b>RETAINED EARNINGS (DEFICIT)/FUND BALANCES, ending</b>	<u>\$ 7,879,176</u>	<u>(\$ 766,489)</u>	<u>\$ 11,645</u>	<u>\$ 7,124,332</u>

See Notes to Financial Statements.

**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINED STATEMENT OF CASH FLOWS -**  
**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**  
**For the year ended June 30, 2000**

	<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Total (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Non- expendable Trust</u>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating Income (loss)	(\$ 541,572)	(\$ 162,218)	\$ 302	(\$ 703,488)
Adjustments to reconcile operating Income (loss) to net cash provided (used) in operating activities:				
Depreciation	495,636	-	-	495,636
Provision for bad debts	89,177	-	-	89,177
Investment Income	-	-	( 382)	(382)
Change in assets and liabilities:				
(Increase) decrease in other receivables	( 327,149)	406,551	-	79,402
Increase in accounts payable	3,648	18,889	-	22,537
Increase (decrease) in due to other funds	1,694,821	( 80,722)	-	1,614,099
Increase in claims incurred but not reported	-	469,392	-	469,392
<b>Net cash provided (used) in operating activities</b>	<u>1,414,561</u>	<u>651,892</u>	<u>( 80)</u>	<u>2,066,373</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	( 229,451)	-	-	( 229,451)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment Income	16,256	57,059	382	73,697
<b>Net increase in cash and cash equivalents</b>	1,201,366	708,951	302	1,910,619
<b>CASH AND CASH EQUIVALENTS</b>				
Beginning	-	432,865	11,775	444,640
Ending	<u>\$ 1,201,366</u>	<u>\$ 1,141,816</u>	<u>\$ 12,077</u>	<u>\$ 2,355,259</u>

See Notes to Financial Statements.

TOWN OF HAMDEN, CONNECTICUT

EXHIBIT F

STATEMENT OF PLAN NET ASSETS - EMPLOYEES' RETIREMENT PENSION  
TRUST FUND  
June 30, 2000

**ASSETS**

Cash and cash equivalents	<u>\$ 1,082,540</u>
Investments, at fair value:	
Corporate stocks	90,059,571
Corporate bonds and notes	11,562,590
United States government securities	16,529,945
United States government agency securities	3,033,727
Mutual funds	<u>11,466,043</u>
<b>Total investments</b>	<u>132,651,876</u>
Other receivables	<u>1,160,439</u>
<b>Total assets</b>	<u>134,894,855</u>

**LIABILITIES**

Accounts payable	<u>664,335</u>
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<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS (a schedule of funding progress is presented in Note 10)</b>	<u><u>\$ 134,230,520</u></u>
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See Notes to Financial Statements.

## TOWN OF HAMDEN, CONNECTICUT

**STATEMENT OF CHANGES IN PLAN NET ASSETS -  
EMPLOYEES' RETIREMENT PENSION  
TRUST FUND  
June 30, 2000**

**ADDITIONS**

Contributions	
Plan members	\$ 597,442
<b>Total contributions</b>	<u>597,442</u>
Investment Income	
Net appreciation in fair value of investments	14,730,894
Interest and dividends	3,437,218
	<u>18,168,112</u>
Less investment expenses:	
Investment management fees	<u>599,708</u>
<b>Net investment income</b>	<u>17,568,404</u>
<b>Total additions</b>	18,165,846

**DEDUCTIONS**

Benefits	8,374,352
Administrative expense	106,295
<b>Total deductions</b>	<u>8,480,647</u>
<b>Net increase</b>	9,685,199

**NET ASSETS HELD IN TRUST FOR PENSION BENEFITS**

Beginning of year	<u>124,545,321</u>
End of year	<u>\$ 134,230,520</u>

See Notes to Financial Statements.

**TOWN OF HAMDEN, CONNECTICUT**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2000**

**Note 1. Reporting Entity, Description of Funds and Account Groups, and Summary of Significant Accounting Policies**

Reporting entity

The Town of Hamden, Connecticut (the "Town") was founded in 1664 and incorporated in 1786. The Town covers an area of 33 square miles, and is located approximately 70 miles east of New York City and 50 miles southwest of Hartford, Connecticut. The Town operates under a Council/Mayor form of government.

The Town provides a full range of services including public safety, roads, sanitation, health, social services, culture and recreation, education, planning, zoning, and general administrative services to its residents. The accompanying financial statements conform to generally accepted accounting principles as applicable to governments.

Individual component unit

Blended Component Unit - Green Dragon Enterprises, Inc. (GDE) is governed by a five-member board made up of Hamden High School faculty and members of the Board of Education. Although it is legally separate from the Town; the GDE is reported as if it were part of the primary government because its sole purpose is to create a learning environment, through the creation of various enterprises, for all students and staff of Hamden High School. The complete financial statements of the component unit can be obtained from its respective administrative office located at Hamden High School.

Generally accepted accounting principles require that the reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided in Government Accounting Standards Board Statement No. 14, have been considered and there are no agencies or entities other than as described in the preceding paragraph that should be, but are not, combined in the financial statements of the Town.

Description of funds and account groups

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund and account group are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses as appropriate. The various funds and account groups are grouped as follows in the financial statements:

## TOWN OF HAMDEN, CONNECTICUT

### NOTES TO FINANCIAL STATEMENTS, Continued June 30, 2000

#### ***Governmental Funds***

**General Fund** - is the major operating fund of the Town and operates under a legal budget. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

**Capital Projects Funds** - are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

#### ***Proprietary Funds***

**Enterprise Fund** - is used to account for operations (a) that are financed and operated in a manner similar to a private business enterprise - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes. The Town's enterprise fund is its Water Pollution Control Authority.

**Internal Service Funds** - are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the Town on a cost-reimbursement basis. The Town's internal service funds are its workers' compensation and medical insurance funds.

#### ***Fiduciary Funds***

**Trust and Agency Funds** - are used to account for assets held by the Town in a trustee capacity or as an agent on behalf of others. Trust funds consist of expendable, nonexpendable and pension trust funds.

#### ***Account Groups***

**General Fixed Assets Account Group** - is used to account for all property and equipment of the Town, other than those accounted for in the proprietary funds.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

**General Long-Term Debt Account Group** - is used to account for all long-term liabilities of the Town expected to be financed from governmental funds. The debt service payments made on long-term debt are disbursed from the General Fund.

Significant accounting policies followed by the Town are as follows:

**Basis of accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

**Modified accrual basis of accounting**

All governmental, agency and expendable trust funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. These revenue items consist primarily of property taxes and interest on investments. In determining when to recognize intergovernmental revenues (grants and entitlements), the legal and contractual requirements of the individual programs are used as guidance. There are, however, essentially two bases for this revenue recognition. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Town, therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure. These resources are reflected as revenues at the time of receipt or earlier if they meet the criteria of availability. Major revenues that are determined to not be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include licenses and permits.

Expenditures are generally recognized under the modified accrual basis of accounting when the liability is incurred. Exceptions to this general policy are: (1) principal and interest on long-term debt, which is recognized when paid and (2) compensated absences, and landfill closure cost which are recognized when the amounts are expected to be paid from current available resources.

## **TOWN OF HAMDEN, CONNECTICUT**

### **NOTES TO FINANCIAL STATEMENTS, Continued** **June 30, 2000**

#### Accrual basis of accounting

All proprietary, nonexpendable and pension trust funds use the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recognized when incurred.

#### Measurement focus

The accounting and reporting treatment applied to a fund is determined by its measurement focus. Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Operating statements for these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Proprietary Funds, Nonexpendable Trust Funds and Pension Trust Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with this activity are included on their balance sheets. Their reported fund equity is segregated into contributed capital and retained earnings/fund balance components. Operating statements for these funds present increases (revenues) and decreases (expenses) in equity.

#### Accounting estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

#### Proprietary fund accounting

The Town has implemented Statement No. 20 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting." This Statement provides guidance on the applicability of accounting pronouncements from other standards setting organizations. Under the Town's election, its proprietary funds must apply all GASB pronouncements and the following pronouncements issued before November 30, 1989 unless they contradict GASB pronouncements: Statements and Interpretations of the Financial Accounting Standards Board, Accounting Principles Board opinions, and Accounting Research Bulletins of the Committee on Accounting Procedures.

## **TOWN OF HAMDEN, CONNECTICUT**

### **NOTES TO FINANCIAL STATEMENTS, Continued** **June 30, 2000**

#### Property taxes

Property taxes are assessed as of October 1 and are levied on the following July 1. Real estate and personal property taxes are due in two installments on July 1 and the following January 1. Motor vehicle taxes are payable on July 1 and supplemental motor vehicle taxes are payable on January 1. Liens are filed on delinquent real estate taxes within one year.

Property tax revenues are recognized when they become available. Available means due or past due and receivable within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Property taxes receivable, not expected to be collected within sixty days of year-end are reflected as deferred revenue.

#### Cash equivalents

The Town considers all highly liquid investments and those with original maturities of three months or less to be cash equivalents.

#### Investments

Investments are stated at fair value. Fair value is determined based on quoted market prices.

#### Inventories

Inventories are stated at the lower of cost or market using the consumption method on the first-in, first-out basis for governmental fund types.

#### Property and equipment

##### General Fixed Asset Account Group

Property and equipment that have been purchased by governmental funds are recorded as expenditures in the purchasing funds at the time of purchase or construction, and carried at cost, or estimated cost if actual cost is not available, in the General Fixed Assets Account Group. All assets acquired before June 30, 1996 are carried at estimated cost based on an appraisal performed as of that date. Infrastructure assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized since such items are of value only to the Town. Depreciation is not provided on General Fixed Asset Account Group property and equipment. Donated property and equipment are valued at their fair market value on the date donated.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

Proprietary Fund Types

Property, plant and equipment owned by the Proprietary Funds are recorded based on the 1996 appraisal by a professional appraisal company, and if contributed property, at fair market value at the time of contribution.

Assets capitalized have an original cost of \$300 or more and over three years of useful life. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	20-50 years
Water and Sewer System	30-50 years

Compensated absences

Town employees accumulate vacation and sick leave hours for subsequent use or for payment upon termination or retirement, as follows:

<u>Employees</u>	<u>Sick Leave</u>	<u>Vacation Leave</u>
Supervisors	Each employee earns 18 days of sick leave per Year and can accumulate up to 150 days. Employees with at least 15 years of service Receive a lump sum payment for accumulated Sick leave up to 90 days upon retirement.	Each employee earns from 10 to 25 days of vacation each year depending on years of service. Unused vacation is not carried over to the next year. 100% paid upon termination or retirement.
Firefighters	Each employee earns 18 days of sick leave per year and can accumulate up to 180 days. Employees receive a lump sum payment for Accumulated sick leave up to 97 days (12 hour days) upon retirement.	Each employee earns 12 to 30 days of vacation each year depending on years of service. One year's unused vacation can be carried over to the next year. 100% paid upon termination or retirement.
Police	Each employee earns 18 days of sick leave per year and can accumulate up to 180 days. Employees receive a lump sum payment for accumulated sick leave up to 97 days upon retirement.	Each employee earns from 12 to 33 days of vacation each year depending on years of service. One year's unused vacation can be carried over to the next year. 100% paid upon termination or retirement.
Engineers	Each employee earns 18 days of sick leave per year and can accumulate up to 150 days. Employees receive a lump sum payment for accumulated sick leave up to 97 days upon retirement.	Each employee earns from 10 to 25 days of vacation each year depending on years of service. Unused vacation is not carried over to the next year. 100% paid upon termination or retirement.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**June 30, 2000**

<b>Employees</b>	<b>Sick Leave</b>	<b>Vacation Leave</b>
Public Works	Each employee earns 18 days of sick leave per year and can accumulate up to 150 days. Employees receive a lump sum payment for accumulated sick leave up to 97 days upon retirement.	Each employee earns from 10 to 24 days of vacation each year depending on years of service. Unused vacation is not carried over to the next year. 100% paid upon termination or retirement.
Town Hall Employees	Each employee earns 18 days of sick leave per year and can accumulate up to 150 days. Employees receive a lump sum payment for accumulated sick leave up to 97 days upon retirement.	Each employee earns from 10 to 25 days of vacation each year depending on years of service. Unused vacation is not carried over to the next year. 100% paid upon termination or retirement.
Librarians	Each employee earns 18 days of sick leave per year and can accumulate up to 185 days. Employees receive a lump sum payment for accumulated sick leave up to 97 days upon retirement.	Each employee earns from 10 to 24 days of vacation each year depending on years of service. Unused vacation is not carried over to the next year. 100% paid upon termination or retirement.
Parks and Recreation	Each employee earns 18 days of sick leave per year and can accumulate up to 180 days. Employees receive a lump sum payment for accumulated sick leave up to 97 days upon retirement.	No provision for vacation.
Dispatchers	Each employee earns 18 days of sick leave per year and can accumulate up to 150 days. Employees receive a lump sum payment for accumulated sick leave up to 97 days upon retirement.	Each employee earns from 10 to 25 days of vacation each year depending on years of service. One year's unused vacation can be carried over to the next year. 100% paid upon termination or retirement.
Board of Education - Teachers	Each employee earns 15 days of sick leave per year and can accumulate up to 220 days. No sick leave is paid upon retirement.	No provision for vacation.
Board of Education - Nurses	Each employee earns 18 days of sick leave per year and can accumulate up to 220 days. Employees receive a lump sum payment for accumulated sick leave up to 167 days upon retirement.	No provision for vacation.
Board of Education - Administrators	Each employee earns 18 days of sick leave per year and can accumulate up to 240 days. No sick leave is paid upon termination or retirement.	Each employee earns 25 days of vacation per year. Unused vacation can be carried over to the next 2 years. 100% can be taken before termination or retirement or up to 50 days can be received in lump sum upon termination or retirement.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

<u>Employees</u>	<u>Sick Leave</u>	<u>Vacation Leave</u>
Board of Education - AFSCME - 818	Each employee earns 18 days of sick leave per year and can accumulate up to 240 days. No sick leave is paid upon termination or retirement.	Each employee earns 25 days of vacation per year. Unused vacation can be carried over to the next 2 years. 100% can be taken before termination or retirement or up to 50 days can be received in lump sum upon termination or retirement.
Board of Education - AFSCME - 431	Each employee earns 18 days of sick leave per year and can accumulate up to 195 days. No sick leave is paid upon termination or retirement.	Each employee earns 5 to 25 days of vacation each year depending on years of service. Unused vacation is not carried over to the next year. 100% paid upon termination or retirement.

The obligation for vacation pay vests when earned. Unused sick leave may be accumulated for future absences in accordance with employee contracts and employment policies but does not vest until the employee reaches retirement age. Sick leave and vacation leave expenditures are recognized in the governmental funds in the current year to the extent they are paid during the year and the amount is expected to be paid with available resources. The liability for the remainder of the vested vacation and sick leave and an estimate of the nonvested portion expected to be paid in the future from governmental funds is accounted for in the General Long-term Debt Account Group. The vesting method using historical data was used to calculate the liability.

Deferred revenue

Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the Town before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

Pension accounting

**Pension Trust Funds:**

Employee contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the Town has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

## TOWN OF HAMDEN, CONNECTICUT

### NOTES TO FINANCIAL STATEMENTS, Continued June 30, 2000

#### **Governmental Funds:**

The net pension obligation, the cumulative difference between annual pension cost and the Town's contributions to the plans since 1986, is calculated on an actuarial basis consistent with the requirements of Government Accounting Standards Board Statement No. 27 and is recognized in the General Long-Term debt Account Group. Expenditures are recognized when they are paid or are expected to be paid with current available resources.

#### **Funding Policy:**

The Town makes annual contributions at the discretion of the Legislative Council.

#### Long-term obligations

The Town reports long-term debt of governmental funds at face value in the General Long-Term Debt Account Group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the General Long-Term Debt Account Group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

#### Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as a reservation of fund balance as they do not constitute expenditures or liabilities.

#### Fund Equity

Fund balances of governmental fund type, expendable, nonexpendable and pension trust funds are classified in three separate categories, and their general meanings, are as follows:

***Reserved fund balance*** - indicates that portion of fund equity which has been legally segregated for specific purposes.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

***Designated fund balance*** - indicates that portion of fund equity for which the Town has made tentative plans.

***Undesignated fund balance*** - indicates that portion of fund equity which is available for appropriation and expenditures in future periods.

Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Note 2. Budgets and Budgetary Accounting**

General Fund

The Town's general budget policies are as follows:

- a. Not later than 105 days prior to the beginning of the fiscal year, the Mayor prepares and submits to the Legislative Council an annual budget based on detailed estimated revenues and expenditures for the Town.
- b. The Legislative Council must hold public hearings not later than 60 days before the beginning of the fiscal year, at which time taxpayers' comments are obtained.
- c. Not later than 45 days prior to the beginning of the fiscal year, the Legislative Council must adopt the budget.
- d. With approval from the Mayor, the Legislative Council may transfer any unencumbered appropriations from one department, commission, board or office to another. Any additional appropriations over and above the budget total may be made by resolution of the Legislative Council upon recommendation of the Mayor and certification from the Director of Finance that there is an unappropriated, unencumbered General Fund cash balance available to meet the additional

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

appropriation. Unencumbered appropriations lapse at year end. Supplemental appropriations in the amount of \$653,878 were approved by the Legislative Council during the fiscal year.

- e. Formal budgetary integration is employed as a management control device during the year for the general fund. Only the General Fund is required to be budgeted.
- f. The legal level of control is at the department level.
- g. Encumbrances are recognized as a valid and proper charge against a budget issued appropriation in the year in which the purchase order, contract or other commitment is issued and, accordingly, encumbrances outstanding at year-end are reflected in budgetary reports as expenditures of the current year. If an appropriation is not encumbered, it lapses at year-end and may not be used by the department.
- h. Classifications of certain revenues and expenditures under generally accepted accounting principles differ from classifications utilized for budgetary purposes.

A reconciliation of General Fund operations and fund balance presented on a budgetary basis to the amounts presented in accordance with generally accepted accounting principles ("GAAP") is as follows:

	<u>Revenues</u>	<u>Expenditures and Encumbrances</u>	<u>Fund Balance</u>
Balance, budgetary basis	\$ 114,641,878	\$ 111,660,285	\$ 6,293,851
Encumbrances			
June 30, 1999	-	1,510,827	( 1,510,827)
June 30, 2000	-	( 3,216,285)	3,216,285
State Teachers' Retirement on-behalf payments, not recognized for budgetary purposes	<u>2,467,730</u>	<u>2,467,730</u>	<u>-</u>
Balance, GAAP basis	<u>\$ 117,109,608</u>	<u>\$ 112,422,557</u>	<u>\$ 7,999,309</u>

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

Special revenue funds

The Town does not have legally adopted annual budgets for the Special Revenue Funds. Budgets for the various special revenue funds which are utilized to account for specific grant programs are established in accordance with the requirements of the grantor agencies. Such budgets carryover until completion of the grants.

Capital projects funds

Legal authorization for expenditures of the Capital Projects Funds is provided by the related bond ordinances and/or intergovernmental grant agreements. Capital appropriations do not lapse until completion of the applicable projects.

**Note 3. Cash, Cash Equivalents and Investments**

The following is a summary of cash and cash equivalents at June 30, 2000:

Cash and cash equivalents	\$ 19,597,408
Cash and cash equivalents - nonexpendable trusts	12,077
	<u>\$ 19,609,485</u>

Cash and cash equivalents consist of the following types of accounts at June 30, 2000:

Deposits	\$ 4,767,053
Short-term investment fund	9,567,911 *
Certificates of deposit	20,000
Money Market Accounts	4,247,031 *
Repurchase Agreements	1,007,490 *
<b>Total cash and cash equivalents</b>	<u>\$ 19,609,485</u>

\* These amounts are not subject to risk categorization since the Town does not own identifiable securities, but invests as a shareholder of the investment pool.

As of June 30, 2000, the carrying amount of the Town's deposits totaled \$4,767,053 with a bank balance of \$4,879,727.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

The insured and collateral status of the year-end bank balance was as follows:

Covered by federal depository insurance or by collateral held by the Town's agent in the Town's name	\$ 357,134
Uninsured and uncollateralized except as described below	<u>4,522,593</u>
	<u>\$ 4,879,727</u>

The uninsured and uncollateralized balance is partially protected under provisions of the Connecticut General Statutes, which provide for protection against loss in excess of deposit insurance through assessment against segregated collateral required to be maintained by all qualified public depositories in the amount of 10% to 120% of their outstanding public deposits depending on the bank's financial strength as shown by its risk-based capital ratio. At June 30, 2000, approximately \$488,000 of uninsured deposits were collateralized under these statutes. It is unclear whether the collateral provided for public deposits by Connecticut General Statutes would stand if challenged by the FDIC since there is not perfected security agreement between the depository and the depositor as required by federal laws.

The level of the Town's deposits varies significantly throughout the year as a result of higher cash flows during certain periods of the year. As a result, uninsured, uncollateralized amounts at those times were significantly higher than at year-end.

**TOWN OF HAMDEN, CONNECTICUT**  
**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

The Town's investments as of June 30, 2000 consisted of the following:

	Carrying and Market Value	Risk Category
<b>Capital Project Funds:</b>		
Repurchase Agreements	\$ 3,406,000	3
<b>Pension Funds:</b>		
Equities Portfolio:		
Corporate stocks	90,059,571	3
Corporate bonds and notes	11,562,590	3
United States government securities	16,529,945	3
United States government agency securities	3,033,727	3
<b>Total</b>	<b>121,185,833</b>	
<b>Investments Not Subject to Categorization:</b>		
Pension Funds:		
Mutual Funds	11,466,043 *	
<b>Total Investments</b>	<b>\$ 136,057,876</b>	

\*These investments are excluded from this risk classification because specific securities related to the Town cannot be identified.

The preceding risk category 3 is defined as uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the Town's name.

State statutes allow the Town to invest in obligations of any state or any state or of any political subdivision, authority or agency thereof, provided such obligations are rated within one of the top two ratings categories of any recognized rating service; or in obligations of the State of Connecticut or of any political subdivision thereof, provided such obligations are rated within one of the top three rating categories of any recognized rating service. The pension and other trust funds may also be invested in certain real estate mortgages, in certain savings banks or savings and loan associations, or in stocks or bonds or other securities selected by the trustee, with the care of a prudent investor.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**June 30, 2000**

**Note 4. Interfund Accounts**

As of June 30, 2000, interfund receivables and payables that resulted from various interfund transactions were as follows:

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
<b>General Fund</b>	<u>\$ 3,446,103</u>	<u>\$ 1,215,855</u>
<b>Special Revenue Funds</b>		
Drug Enforcement Agency	169,233	-
Federally Forfeited Property	88,041	-
COPS More Grant	81	3,880
Summer Youth Services	25	-
School Age Child Care	4,667	-
Child Care Food Program	3,568	-
Community Development	704	30,993
Economic Development Grants	50,411	-
Goldenbells Festival	3,587	36
Underage Drinking Prevention	115	867
Promotion of Recycling Activities	2,390	-
Law Enforcement Block Grants	50,744	-
South Central Site Remediation Program	-	29,825
LSTA Internet Access Grant	2,579	-
Traffic Islands Beautification	1,982	-
Summer Concerts Program	45	-
Bicycle Patrol Grant	7	-
Regional Workforce Development Grant	-	10,964
Food Service Program	-	1,973
High Wood Renovation	5,000	-
Larvacide	8,108	-
CRRA	3,102	-
State Street Corridor Project	75,060	-
Project Revision	501	-
Connecticut Commission	15	-
Sleeping Giant Day Care	54,682	-
Special Education Grants	546	-
State Street Revitalization Project	-	7,475
Denicolia Park Fund	-	34,148
Department of Education	-	1,797
	<u>525,193</u>	<u>121,958</u>

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
<b>Capital Projects Funds</b>		
Capital Projects	-	126,691
Town of Hamden Capital Improvements	-	1,418
Town Aid Road	-	14,819
Thorpe Drive Moratorium	370,148	-
Hamden School System Capital Improvements	-	608
Parks and Recreation Field Improvement	-	467,359
Farm Brook Diversion Project	-	37,425
Farmington Canal	-	598,134
Local Capital Improvement	-	282,882
Hamden H.S. Renovation/Addition	-	322,521
Glendower Park	-	21,030
Brookvale Park Trail Construction	1,603	-
Road and Sidewalk Improvement	353	-
Hamden Industrial Park	-	8,878
Computer System Improvements	300,638	-
Center One	-	32,085
	672,742	1,913,850
<b>Internal Service Fund</b>		
Water Pollution Control Authority	-	1,694,822
<b>Trust and Agency Funds</b>		
<b><i>Expendable Trust Funds:</i></b>		
HMH Atwater	1,619	-
Human Services	-	5,928
M.L. Keefe Gift Fund	2,734	-
Hamden Community Playground	419	-
Commission on Disabilities	170	-
Animal Care Trust Fund	550	-
Friends of Farmington Canal	-	1,494
Hamden Food Bank	20,862	-
Recreation Gift	128	-
Library Endowment	-	5,137
Hamden Rotary Club	180	-
	26,662	12,559

**TOWN OF HAMDEN, CONNECTICUT**  
**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
<b>Nonexpendable Trust Funds:</b>		
Maude Kay	-	432
<b>Agency Funds:</b>		
Performance Bonds	289,519	-
Adult Activity	-	743
	289,519	743
	\$ 4,960,219	\$ 4,960,219

**Note 5. Property and Equipment**

Changes in the General Fixed Asset Account Group for the year ended June 30, 2000, were as follows:

	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2000</u>
Land and land improvements	\$ 9,604,001	\$ 315,720	\$ -	\$ 9,919,721
Buildings	39,235,516	60,888,502	-	100,124,018
Furniture, fixtures, equipment and vehicles	17,055,824	1,018,353	680,007	17,394,170
Capital leases	614,376	281,022	-	895,398
Construction in progress	50,920,605	1,145,726	50,813,940	1,252,391
	<u>\$117,430,322</u>	<u>\$ 63,649,323</u>	<u>\$ 51,493,947</u>	<u>\$ 129,585,698</u>

At June 30, 2000, property and equipment totaling approximately \$56,348,000 are valued at estimated historical cost.

**TOWN OF HAMDEN, CONNECTICUT**  
**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

Property and equipment of the enterprise fund consisted of the following as of June 30, 2000:

	WPCA
Sewer Lines	\$ 22,270,925
Pump Stations	55,000
	22,325,925
Less, Accumulated Depreciation:	
Sewer Lines	14,153,691
Pump Stations	33,927
	14,187,618
	\$ 8,138,307

**Note 6. Bond Anticipation Notes Payable and Subsequent Event**

The Town has two bond anticipation notes (BANs) in the amounts of \$3,405,000 and \$3,600,000. Both BANs (principal and interest) become due in January 2001. It is management's intent to refinance the maturing BANs with new BANs in January 2001. The new BANs maturity will be payable one year subsequent to the issuance. At that time the Town will issue a general obligation bond to refinance the January 2001 bans. In accordance with Financial Accounting Standards Board Statement No. 6 – Classification of Short-Term Obligations Expected to be Refinanced, the current BANs of \$3,405,000 and \$3,600,000 are included in the Town's General Long-Term Debt Account Group.

**Note 7. General Long-Term Debt**

A summary of changes in outstanding general long-term debt during the year ended June 30, 2000 is as follows:

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

	<u>Balance</u> <u>July 1, 1999</u>	<u>Issued/</u> <u>Additions</u>	<u>Redeemed/</u> <u>Matured</u>	<u>Balance</u> <u>June 30, 2000</u>
Compensated absences and other	\$ 5,649,215	\$ 240,285	\$ -	\$ 5,889,500
Net pension obligation	28,277,009	8,086,025	-	36,363,034
General obligation bonds	73,620,000	-	3,690,000	69,930,000
General obligation bond anticipation notes	-	7,005,000	-	7,005,000
State loans payable	73,514	-	5,583	67,931
Landfill postclosure monitoring	146,080	-	6,462	139,618
Claims and judgments	-	175,000	-	175,000
Capital leases	316,228	281,022	266,066	331,184
	<u>\$108,082,046</u>	<u>\$ 15,787,332</u>	<u>\$ 3,968,111</u>	<u>\$119,901,267</u>

Substantially all amounts are expected to be financed or paid through the General Fund.

Compensated absences

Under the terms of various union contracts, Town and Board of Education employees are granted and paid vacation and sick time in varying amounts based on length of service. Certain Town and Board of Education employees may also carry over a limited number of unused vacation days based on the terms of employment contract or union agreement.

The long-term liability for unused accrued vacation and sick days at June 30, 2000, which is expected to be payable upon termination, has been recorded in the General Long-Term Debt Account Group since the benefits are to be funded from future financial resources.

**TOWN OF HAMDEN, CONNECTICUT**  
**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

General obligation bonds

As of June 30, 2000, the outstanding general obligation bonded indebtedness of the Town was as follows:

	<u>Outstanding Amount</u>
School bonds with interest rates ranging from 4.00% to 8.00% and varying expiration dates ranging from February 2000 to February 2018.	\$ 57,277,000
Public improvement bonds with interest rates ranging from 4.00% to 8.00% and varying expiration dates ranging from February 2000 to February 2018.	5,378,000
Sewer bond with interest rate ranging from 4.00% to 6.00% and expiration dates February 2001 to August 2015.	<u>7,275,000</u>
<b>Amount to be financed and paid through the General Fund</b>	<b><u>\$ 69,930,000</u></b>

**TOWN OF HAMDEN, CONNECTICUT**  
**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

The annual debt service requirements of the Town's bonded indebtedness recorded in the general long-term debt group described above are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 4,730,000	\$ 3,515,070	\$ 8,245,070
2002	4,730,000	3,257,401	7,987,401
2003	4,625,000	3,026,035	7,651,035
2004	4,435,000	2,800,598	7,235,598
2005	4,730,000	2,588,783	7,318,783
2006	4,250,000	2,360,170	6,610,170
2007	4,250,000	2,140,258	6,390,258
2008	4,325,000	1,927,758	6,252,758
2009	4,245,000	1,699,038	5,944,038
2010	4,225,000	1,474,503	5,699,503
2011	4,225,000	1,260,983	5,485,983
2012	4,225,000	1,044,588	5,269,588
2013	4,200,000	825,873	5,025,873
2014	3,070,000	620,718	3,690,718
2015	3,070,000	457,875	3,527,875
2016	2,705,000	304,525	3,009,525
2017	2,665,000	163,225	2,828,225
2018	1,225,000	61,250	1,286,250
Total	<u>\$ 69,930,000</u>	<u>\$ 29,528,651</u>	<u>\$ 99,458,651</u>

The State of Connecticut reimburses the Town for eligible principal and interest costs of the portion of the capital improvement bond issues used for school construction. The amount of such reimbursement for the year ended June 30, 2000 was approximately \$3,217,300. Additional payments aggregating approximately \$41,652,600 are expected to be received through the bonds' maturity dates.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

State loans payable

The Town has an outstanding balance on loan payable to the State of Connecticut for sanitary sewer projects. These loans bear interest at 2% per annum. The balance of the loan as of June 30, 2000 was \$67,931.

Landfill postclosure monitoring

State and federal laws and regulations require that the Town perform certain maintenance and monitoring functions at the landfill site for thirty years after closure, which was 1991. The current cost of the landfill postclosure care, aggregating \$139,618, is based on the amount estimated to be paid for all equipment, facilities and services required to monitor and maintain the landfills as of June 30, 2000. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. Costs will be funded through future property taxes and state and federal grants.

Capital lease obligations

Property and equipment carried at \$895,398 in the General Fixed Assets Account Group is being acquired under capital lease arrangements.

Future minimum lease payments under capital leases are as follows:

2001	\$	192,037
2002		123,725
2003		24,315
2004		24,315
		<hr/>
		364,392
Less amount representing interest		33,208
		<hr/>
	\$	<u>331,184</u>

Debt Limitation

The Connecticut General Statutes Section 7-374(b) provides that the total authorized debt of a town shall not exceed seven times the base for debt limitation computation, or \$596,703,702 nor shall the total authorized particular purpose debt exceed certain particular purpose limitations.

**TOWN OF HAMDEN, CONNECTICUT**  
**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

The Town's total debt limitation under Connecticut General Statutes, Section 7-374(b) as of June 30, 2000 is as follows:

Total tax collections (including interest and lien fees) for the year ended June 30, 2000	\$ 85,089,754
Reimbursement for revenue loss: Tax relief for elderly	<u>153,632</u>
Base	<u>\$ 85,243,386</u>
Debt limit	<u>\$ 596,703,702</u>

The Town's particular purpose debt limitations are as follows:

	General Purpose	Schools	Sewers	Urban Renewal	Unfunded Pension
Debt Limitation:					
2-1/4 times base	\$ 191,797,619	\$ -	\$ -	\$ -	\$ -
4-1/2 times base	-	383,595,237	-	-	-
3-3/4 times base	-	-	319,662,698	-	-
3-1/4 times base	-	-	-	277,041,000	-
3 times base	-	-	-	-	255,730,158
Total debt limitation	191,797,619	383,595,237	319,662,698	277,041,000	255,730,158
Indebtedness:					
Bonds payable	5,378,000	57,277,000	7,275,000	-	-
Capital leases	-	-	-	-	-
Clean Water Debt	67,930	-	-	-	-
Bonds authorized and unissued	453,500	17,390,200	-	-	-
Less School Construction Grants	-	( 41,652,630)	-	-	-
Net indebtedness	5,899,430	33,014,570	7,275,000	-	-
Debt Limitation in Excess of Outstanding and Authorized Debt	\$ 185,898,189	\$ 350,580,667	\$ 312,387,698	\$ 277,041,000	\$ 255,730,158

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

In addition, pursuant to Town of Hamden Code of Ordinances Section 36.01, the Town is authorized to issue bonds for an amount which, added to outstanding bond indebtedness of the Town, shall not exceed 5% of the Grand List of the Town, calculated as follows at June 30, 2000:

Grand list as of October 1, 1998	\$ 2,426,031,671
Limitation %	5%
	<u>121,301,584</u>
Bonds payable	69,930,000
Bonds authorized but not issued	17,843,700
	<u>87,773,700</u>
Debt limitation excess	<u>\$ 33,527,884</u>

**Note 8. Commitments and Contingencies**

Lawsuits

There are several personal injury, negligence and personnel related lawsuits pending against the Town. The outcome and eventual liability of the Town, if any, in these cases is not known at this time. Based upon consultation with legal counsel, the Town's management estimates that potential claims against the Town not covered by insurance, resulting from such litigation would not materially affect the financial position of the Town.

Contracts

The Town is contracted with a bus company for the transport of students. The future payment the Town is obligated to pay the bus company is \$4,011,768 for the fiscal year ended June 30, 2001.

Risk management and self-insurance

The Town is self-insured for employee health, workers' compensation and heart and hypertension benefits. The Town carries commercial insurance for its other insurable risks. Coverage has not been materially reduced nor have settled claims exceeded commercial coverage in any of the past three years.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

The Town maintains a group health self-insurance plan to pay for medical claims of current and retired Town employees and their covered dependents. Payments related to these claims are made by an outside administrator under an administrative services contract and are accounted for in the medical insurance internal service fund. The Town estimates a liability for unpaid health claims based on historical experience. The Town maintains aggregate stop-loss coverage of \$11,728,500 and \$100,000 per individual for its medical claims.

From May 1989 to June 1998, the Town carried insurance for workers' compensation claims. Prior to this and effective July 1, 1998, the Town has self-insured its workers' compensation claims up to their per loss deductible of \$350,000. Payments related to these claims are made by an outside administrator under an administrative services contract and are accounted for in the workers' compensation internal service fund. The Town estimates a liability for claims payable and claims incurred but not reported based on a combination of case-by-case review and historical experience and includes incremental claim expenditures.

Payments related to heart and hypertension administered by the Town are accounted for in the General Fund as they only relate to two departments. The Town records an estimate for claims incurred but not reported for active employees; however, because all significant payments for heart and hypertension benefits are made to retirees, these are accounted for on a pay-as-you-go basis consistent with out post-employment benefits. During the year ended June 30, 2000, the Town paid approximately \$648,900 to 18 retirees.

Changes in the liabilities for self-insured risks are as follows:

Fiscal Year Ended	Claims Payable July 1	Claims and Changes in Estimates	Claims Paid	Claims Payable June 30
2000	\$ 1,536,024	\$11,066,505	\$10,597,113	\$ 2,005,416
1999	\$ 1,881,660	\$10,272,455	\$10,618,091	\$ 1,536,024

Other post employment benefits

In addition to the pension benefits described in Note 9, the Town provides post employment health care benefits in accordance with employee bargaining agreements to all employees who retire with at least 20 years of regular service or 10 years of service for disability retirement. Currently, approximately 630 participants meet the eligibility requirements. The Town provides coverage through contract carriers for retirees over 65 and a self-insurance program for retirees under 65.

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

Benefits for Town retirees (including the Board of Education) are funded by the Town on a "pay-as-you-go" basis. The total amount expended for these benefits approximated \$1,433,300. Town expenditures approximated \$205,000 and Board of Education expenditures approximated \$1,228,300.

Operating lease commitments

The Town is committed under various operating leases for real estate, vehicles and office and data processing equipment. Lease expenditures for the year ended June 30, 2000 totaled approximately \$218,900. Future minimum lease payments under these agreements are due as follows:

<u>Year Ending</u> <u>June 30,</u>	
2001	\$ 211,014
2002	209,552
2003	<u>47,866</u>
	<u>\$ 468,432</u>

Municipal solid waste management services contract

The Town has entered into the municipal solid waste management services contract, as amended (the "service contract") with the Connecticut Resources Recovery Authority (the "Authority") pursuant to which it participates with four other Connecticut Municipalities (the five constituting the "Contracting Municipalities"), in the Wallingford Resource Recovery System (the "System"). The System consists of a mass-burn solid waste, resource recovery steam and electric generation facility (the "facility") located in the Town of Wallingford, and various improvements and facilities related thereto, including landfills. The facility is complete and presently receiving waste from the Contracting Municipalities.

Under the service contract, the Town is required to deliver, or cause to be delivered to the System, solid waste generated within its boundaries up to its minimum commitment of 36,000 tons per year and to pay a uniform per ton disposal service payment (the "service payment"). The current fee is \$57 per ton. The aggregate minimum commitment of the five Contracting

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

Municipalities is 125,000 tons per year. The Town's service payment commitment is a "put-or-pay" commitment, in that if the aggregate minimum commitment of the Contracting Municipalities is not met by the total deliveries of all the Contracting Municipalities in any year, the Town must pay the service payment for its full portion of the aggregate minimum commitment even if it did not deliver that full portion.

The service payment applicable in any contract year is calculated by estimating the net cost of operation, which is the cost of operation less revenues other than service payments, as such terms are defined in the service contract. The sum of all service payments and other payments from the Contracting Municipalities are required to be sufficient to pay or provide for the net cost of operations.

Service payments shall be payable so long as the system is accepting solid waste delivered by or on behalf of the town, whether or not such solid waste is processed at the facility. The Town has pledged its full faith and credit to the payment of service payments and has also agreed to enforce or levy and collect all taxes, cost sharing or other assessments or charges and take all such other action as may be necessary to provide for the payment of the service payments.

**Note 9. Fund Deficits**

The Town has the following fund deficits at June 30, 2000 and expects to eliminate the deficits in the future as follows:

<u>Fund</u>	<u>Deficit June 30, 2000</u>	<u>Plan for Eliminating Deficit</u>
Underage Drinking Prevention	\$ 867	Through future revenues
Community Development	504	Through future revenues
Hamden Economic Development	5,292	Through future transfers or revenues
Farmington Canal	470,193	Through future transfers or revenue
Workers' Compensation Fund	220,334	Through future charges for services
Medical Insurance Fund	546,155	Through future charges for services

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

**Note 10. Employee Retirement Plans**

Employees' Retirement Plan of the Town of Hamden

***Plan Description***

The Town is the administrator of a single-employer defined benefit public employee retirement system (PERS) established in 1949 under a trust agreement and administered by the Town to provide pension benefits for its employees. The PERS is considered to be a part of the Town of Hamden's financial reporting entity and is included in the Town's financial reports as the Employee Retirement Pension Trust Fund. A stand-alone plan report is available from the Town's Finance Department, 2372 Whitney Avenue, Hamden, Connecticut 06518.

As of July 1, 1998, the date of the most recent actuarial valuation, membership consisted of:

Retirees, and beneficiaries currently receiving benefits		469
Terminated employees entitled to benefits but not yet receiving them		19
Current employees:		
Vested	381	
Nonvested	<u>229</u>	<u>610</u>
		<u><u>1,098</u></u>

The PERS is a contributory defined benefit plan. Substantially all full-time employees of the Town are eligible to participate. Participants in the State Teachers' Retirement System, part-time Town employees and officials elected by popular vote are excluded.

Employees are 100% vested after 10 years of credited service. The Plan provides for regular pension benefits equal to 2% of a member's average annual salary for each year of credited services up to 25 years and 3% of a member's average annual salary for each year of credited service in excess of 25 years. Disability benefits are provided as the greater of 5% of the member's average annual compensation or the regular pension benefits. Bargaining unit members are required to contribute 3% of the salaries to the Plan. Guardian and non-bargaining unit employees do not contribute the Plan. Benefits and contributions are established by the Town and may be amended only by the Legislative Council and Union negotiations.

**TOWN OF HAMDEN, CONNECTICUT**  
**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

The significant actuarial assumptions are as follows:

Actuarial Cost Method	- Entry Age Normal Cost Method
Amortization Method	- Level percent of Payroll, Closed
Remaining Amortization Period	- 38 Years
Asset Valuation Method	- Market
Investment rate of return	- 8% per annum
Retirement:	
Service Employees	- Earlier of age 65, completion of 32 years of service or Age 60 and 30 years of service.
Guardian Employees	- Earlier of age 60 or completion of 27 years of service.
Mortality Table	- 1983 GAM
Salary increases	- 5% per annum
Inflation rate	- 3% for the first year and 5% thereafter

The Town's annual pension cost and net pension obligation for the year ended June 30, 2000 were as follows:

Annual required contribution	\$ 7,252,800
Interest on net pension obligation	2,262,161
Adjustments to annual required contribution	<u>( 1,428,936)</u>
Annual pension cost	8,086,025
Contributions made	<u>-</u>
Increase in net pension obligation	8,086,025
Net pension assets, beginning of year	<u>28,277,009</u>
Net pension assets, end of year	<u><u>\$ 36,363,034</u></u>

Trend Information:

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/2000	\$ 8,086,025	0.0%	\$ 36,363,034
06/30/1999	\$ 7,742,934	22.6%	\$ 28,277,009
06/30/1998	\$ 7,379,603	54.2%	\$ 22,284,074
06/30/1997	\$ 7,071,052	63.6%	\$ 18,904,472
06/30/1996	\$ 8,301,728	54.2%	\$ 16,333,420

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

<u>Year</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
2000	\$ 7,252,800	0.0%
1999	7,073,400	24.7%
1998	6,801,300	58.8%
1997	6,571,400	68.5%
1996	8,154,300	55.2%
1995	7,775,300	55.1%
1994	7,386,000	57.8%

**TOWN OF HAMDEN, CONNECTICUT**

**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

**SCHEDULE OF FUNDING PROGRESS (In 000's)**

<u>Year Ended</u>	<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Underfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
June 30, 2000	July 1, 1999	*	*	*	*	*	*
June 30, 1999	July 1, 1998	\$ 114,496	\$ 168,629	\$ 54,133	67.9%	\$ 24,584	220.7%
June 30, 1998	July 1, 1997	*	*	*	*	*	*
June 30, 1997	July 1, 1997	79,006	145,295	66,289	54.4%	23,075	287.3%
June 30, 1996	July 1, 1996	*	*	*	*	*	*
June 30, 1995	July 1, 1994	60,368	125,234	64,866	48.2%	21,659	299.5%
June 30, 1994	July 1, 1994	*	*	*	*	*	*

\* Information not available

Connecticut State Teachers' Retirement System

The faculty and professional personnel of the Board of Education participate in a multiple employer cost sharing contributory defined benefit plan, established under Chapter 167a of the Connecticut General Statutes, which is administered by the Connecticut State Teachers' Retirement Board. A teacher is eligible to receive normal retirement benefits if he or she has attained age sixty and has accumulated twenty years of credited service in the public schools of Connecticut or has attained any age and has accumulated thirty-five years of credited service, at least twenty-five of which are service in the public schools of Connecticut. The financial statements of the plan are available from the State of Connecticut Teachers' Retirement Board, 21 Grand Street, Hartford, CT 06106.

Certain part-time and full-time certified staff are eligible to participate in the plan and are required to contribute 7% of their annual earnings to the plan. The Town does not and is not legally responsible to contribute to the plan. The State of Connecticut contributes based on actuarially determined amounts. The funding level was determined based on actuarial valuation of the plan as a whole, which does not provide actuarial information on an individual municipality basis.

In addition, the Town has recognized revenues and expenditures for on-behalf payments for pension contributions paid directly to the Connecticut State Teachers' Retirement System by the State of Connecticut. Such on-behalf payments were approximately \$2,467,700 for the year ended June 30, 2000.

**TOWN OF HAMDEN, CONNECTICUT**  
**NOTES TO FINANCIAL STATEMENTS, Continued**  
**June 30, 2000**

**Note 11. Contributed Capital**

The change in contributed capital of the Enterprise Fund for the year ended June 30, 2000, is as follows:

Contributed capital, July 1, 1999	\$ 2,065,054
Capital contributed, developers	<u>229,451</u>
Contributed capital, June 30, 2000	<u><u>\$ 2,294,505</u></u>

**Note 12. Subsequent Event**

Eight union contracts remained unsettled at June 30. Subsequent to June 30, 2000, most of the contracts with employee unions were settled. Retroactive wage adjustments will be recorded during the 2000-2001 fiscal year for those amounts.

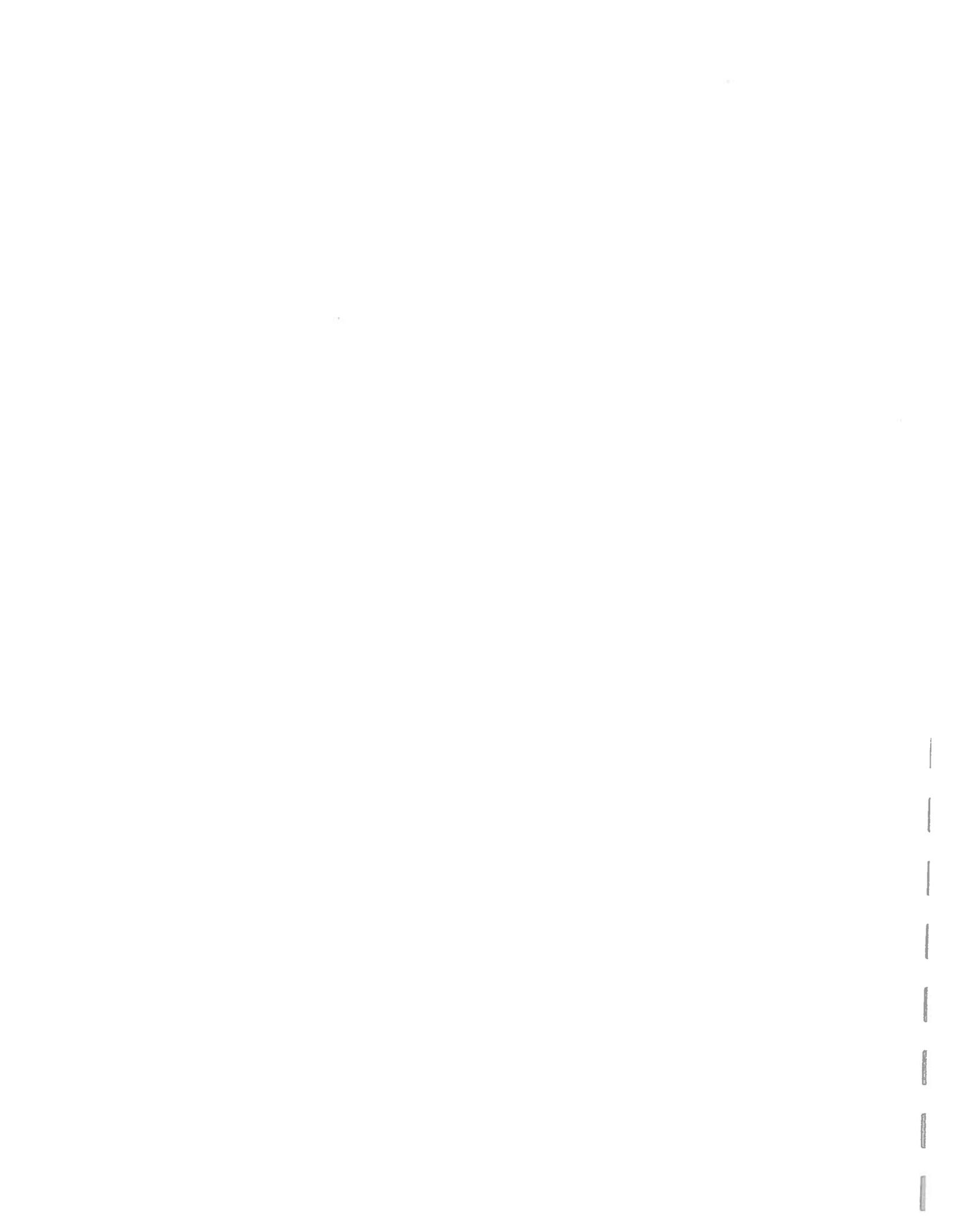
**Note 13. New Financial Reporting Model**

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34 – “Basic Financial Statements – And Management’s Discussion and Analysis – for State and Local Governments” which will require major changes to the financial statements that will be issued by the Town. Based on the amount of the Town’s total annual revenue for the June 30, 1999 fiscal year, the Town is required to implement the Statement starting with the fiscal year ending June 30, 2001. Some of the changes which will be required by this new standard include: the presentation of a management’s discussion and analysis section which should provide financial statement readers an objective and easily readable analysis of the government’s financial performance for the year; the inclusion of new government-wide financial statements, prepared using accrual accounting for all of the government’s activities; the reporting of capital assets of the Town, including infrastructure assets such as roads, bridges drainage systems, water and sewer systems, dams and lighting systems in the financial statements, possibly net of accumulated depreciation; and the reporting as an enterprise fund any activity in which costs of providing services are recovered with fees and charges (e.g., sewer use fees) rather than with taxes and similar revenues.

**Combining, Individual Fund  
and Account Group  
Statements and Schedules**



**General Fund**



## **General Fund**

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.



SCHEDULE 1

TOWN OF HAMDEN, CONNECTICUT

GENERAL FUND EXPENDITURES AND ENCUMBRANCES - BUDGETARY BASIS -  
 BUDGET AND ACTUAL  
 For the year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Board of Education</b>	<u>\$ 62,371,740</u>	<u>\$ 62,364,038</u>	<u>\$ 7,702</u>
<b>General government</b>			
Legislative Council	893,116	284,148	608,968
Mayor	247,299	234,120	13,179
Elections	150,520	117,539	32,981
Finance	515,659	477,058	38,601
Extra duty services	591,000	573,457	17,543
Data processing	142,977	140,306	2,671
Tax assessor	337,321	326,530	10,791
Tax collector	470,736	414,278	56,458
Town attorney	782,048	750,899	31,149
Town clerk	322,983	313,922	9,061
Commission clerk	11,825	11,024	801
Planning and Zoning	342,287	333,059	9,228
Personnel	204,664	177,333	27,331
Economic Development	70,040	57,678	12,362
Conservation Commission	5,200	5,200	-
Purchasing and central supplies	795,512	783,660	11,852
Risk management	668,000	574,598	93,402
Probate court	16,000	15,928	72
Board of ethics	3,000	3,000	-
<b>Total general government</b>	<u>6,570,187</u>	<u>5,593,737</u>	<u>976,450</u>
<b>Public safety</b>			
Dog warden	70,992	63,055	7,937
Police Department:			
Administration	7,070,735	6,876,372	194,363
School crossing guards	172,023	170,478	1,545
Training	242,580	236,340	6,240
Investigation and Identification	18,880	14,341	4,539
Youth division	2,000	490	1,510
Communications	84,900	80,407	4,493
Vehicles and other	330,451	318,422	12,029

(Continued)

## TOWN OF HAMDEN, CONNECTICUT

**GENERAL FUND EXPENDITURES AND ENCUMBRANCES - BUDGETARY BASIS -  
BUDGET AND ACTUAL, Continued  
For the year ended June 30, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Public Safety, Continued:</b>			
Fire Department:			
Administration	\$ 7,443,864	\$ 7,414,666	\$ 29,198
Training	28,000	27,158	842
Communication	7,900	7,118	782
Vehicles	134,400	100,679	33,721
Fire fighting	446,160	440,004	6,156
Volunteers	93,088	92,562	526
Paramedics	57,000	45,981	11,019
Others	4,750	4,429	321
Civil defense and preparedness	35,350	31,856	3,494
<b>Total public safety</b>	<u>16,243,073</u>	<u>15,924,358</u>	<u>318,715</u>
<b>Public Works</b>			
Building administration	230,841	198,655	32,186
Traffic	455,225	441,570	13,655
Public works administration	6,789,379	6,291,106	498,273
Streets and bridges	298,260	284,401	13,859
Parkways, trees and buildings	26,000	25,828	172
Sewers and equipment	37,000	-	37,000
Landfill	77,640	69,902	7,738
Maintenance and vehicles	424,000	389,412	34,588
Sewer usage charges	130,000	24,686	105,314
Engineering	472,374	404,336	68,038
<b>Total public works</b>	<u>8,940,719</u>	<u>8,129,896</u>	<u>810,823</u>
<b>Health and Welfare</b>			
Human services	468,999	464,861	4,138
Youth services	141,491	140,379	1,112
Mental health	120,000	120,000	-
Quinnipiac Valley Health	271,673	271,673	-
Visiting Nurses Association	148,170	148,170	-
<b>Total health and welfare</b>	<u>1,150,333</u>	<u>1,145,083</u>	<u>5,250</u>

(Continued)

TOWN OF HAMDEN, CONNECTICUT

**GENERAL FUND EXPENDITURES AND ENCUMBRANCES - BUDGETARY BASIS -  
BUDGET AND ACTUAL, Continued  
For the year ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Culture and Recreation</b>			
Library	\$ 1,455,289	\$ 1,446,612	\$ 8,677
Parks and recreation administration	1,563,339	1,390,106	173,233
Skating rink	299,570	280,984	18,586
Laurel View Park	221,860	158,906	62,954
Arts programs	42,475	42,311	164
<b>Total culture and recreation</b>	<u>3,582,533</u>	<u>3,318,919</u>	<u>263,614</u>
<b>Employee Benefits</b>			
Worker's compensation	550,000	550,000	-
Heart and hypertension	650,000	639,713	10,287
Medical	5,054,940	5,015,799	39,141
Social security	997,932	997,931	1
Retirement	565,842	565,841	1
<b>Total employee benefits</b>	<u>7,818,714</u>	<u>7,769,284</u>	<u>49,430</u>
<b>Debt Service</b>			
Principal retirements	3,695,583	3,695,583	-
Interest	3,719,387	3,719,387	-
<b>Total debt service</b>	<u>7,414,970</u>	<u>7,414,970</u>	<u>-</u>
<b>Total expenditures and encumbrances</b>	<u>\$ 114,092,269</u>	<u>\$ 111,660,285</u>	<u>\$ 2,431,984</u>

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**Special Revenue Funds**



## **Special Revenue Funds**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

**Drug Enforcement Agency** - is used to account for state drug enforcement grants.

**Federally Forfeited Property** - is used to account for federal drug enforcement grants.

**COPS More Grant** - is used to account for Federal funds used for the purchase of laptop computers.

**Summer Youth Services** - is used to account for the State funded summer day camp program.

**School Age Child Care** - is used to account for the State funded Day Care program staff, food and supplies.

**Child Care Food Program** - is used to account for the Federal funds used for the summer child nutrition program for children enrolled in the summer day camp program.

**Private Industry Council** - is used to account for Federal Jobs Training Partnership Act grants.

**Special Education Grants** - is used to account for U.S. Department of Education and Connecticut Department of Education grants as well as local grants relating to education.

**Community Development** - is used to account for U.S. Housing and Urban Development grants relating to the Community Development Block Grants - Entitlement Programs.

**School Cafeteria** - is used to account for operations of the school lunch program, including the receipt and expenditure of related federal and state funding.

**Economic Development Grants** - is used to account for the State Economic Development Program.

**Goldenbells Festival** - is used to account for Town funds for activities associated with the Goldenbells Festival.

**Underage Drinking Prevention** - is used to account for Federal funds for overtime to monitor underage drinking.

**Promotion of Recycling Activities** - is used to account for various State funded recycling programs.

**Law Enforcement Block Grants** - is used to account for programs funded by the Federal Law Enforcement Block Grant.

### **Special Revenue Funds, Continued**

**South Central Site Remediation** - is used to account for a State funded regional site remediation and assessment grant.

**LSTA Internet Access Grant** - is used for a State funded grant to provide public internet access at two branch libraries.

**Traffic Islands Beautification** - is used to account for a State funded grant for improvements to traffic islands, landscaping, signs and mowing equipment.

**Green Dragon Enterprises, Inc.** - is used to account for a component union that sole purpose is to create a learning environment, through the creation of various enterprises, for all students and staff of Hamden High School.

**Community Employment Incentive Program** - is used to account for a State funded grant to provide welfare clients with job training and basic life skills to aide in securing employment.

**Summer Concerts Program** - is used to account for a State funded grant to coordinate and sponsor summer cultural programs.

**Bicycle Patrol Grant** - is used to account for a State funded grant to provide funding for equipment for police officers to patrol Hamden's streets.

**State Street Revitalization Project** - is used to account for a State funded grant to revitalize the State Street area.

**Hamden Economic Development** - is used to account for a State funded grant used to economically develop Hamden.

**Regional Workforce Development Grant** - is used to account for a State funded grant to provide job training to aide in securing employment.

**Food Service Program** - is used to account for State funded grant to provide food for children.

**Project Spirit and Vision** - is used to account for donations to improve the quality of life for Hamden residents.

**State Street Corridor Project** - is used to account for a State funded grant used to improve the State Street Corridor.

**Connecticut Resource Recovery Authority** - is used to account for Town funds used to purchase recycling containers.

**Lavicide Grant** - is used to account for a State funded grant to provide funding for the elimination of mosquito lava.

## **Special Revenue Funds, Continued**

**High Woods Revitalization Project** - is used to account for the revitalization of the High Wood area.

**Denicolia Park** - is used to account for a State funded grant to improve Denicolia Park.

**Sleeping Giant Day Care** - is used to account for a State funded grant that is used to subsidize the cost of day care for low-income working parents.

**Department of Mental Health Grant** - is used to account for a State funded grant that is use to fund programs that help recovery from drug and alcohol addiction.

**Speed Detection** - is used to account for a State funded grant used to purchase speed detection equipment.



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**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS**  
**June 30, 2000**

	<u>Drug Enforcement Agency</u>	<u>Federally Forfeited Property</u>	<u>COPS More Grant</u>	<u>Summer Youth Services</u>	<u>School Age Child Care</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:					
Accounts	-	-	-	-	1,402
Intergovernmental	2,000	-	3,880	-	-
Inventories	-	-	-	-	-
Due from other funds	<u>169,233</u>	<u>88,041</u>	<u>81</u>	<u>25</u>	<u>4,667</u>
<b>Total assets</b>	<b><u>\$ 171,233</u></b>	<b><u>\$ 88,041</u></b>	<b><u>\$ 3,961</u></b>	<b><u>\$ 25</u></b>	<b><u>\$ 6,069</u></b>
<b>LIABILITIES and FUND BALANCES (DEFICITS)</b>					
<b>LIABILITIES:</b>					
Accounts payable	\$ 2,092	\$ -	\$ -	\$ -	\$ 270
Deferred revenue	168,856	88,041	81	25	5,799
Due to other funds	<u>-</u>	<u>-</u>	<u>3,880</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<b><u>170,948</u></b>	<b><u>88,041</u></b>	<b><u>3,961</u></b>	<b><u>25</u></b>	<b><u>6,069</u></b>
<b>FUND BALANCES (DEFICITS):</b>					
Reserved for encumbrances	67,500	-	-	-	646
Reserved for Inventories	-	-	-	-	-
Unreserved and undesignated	<u>( 67,215)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>( 646)</u>
<b>Total fund balances (deficits)</b>	<b><u>285</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Total liabilities and fund     balances (deficits)</b>	<b><u>\$ 171,233</u></b>	<b><u>\$ 88,041</u></b>	<b><u>\$ 3,961</u></b>	<b><u>\$ 25</u></b>	<b><u>\$ 6,069</u></b>

SCHEDULE 2

Child Care Food Program	Special Education Grants	Community Development	School Cafeteria	Economic Development Grants
\$ -	\$ 571,770	\$ -	\$ 7,278	\$ -
-	-	810	-	-
-	3,500	124,460	-	-
-	-	-	30,961	-
<u>3,568</u>	<u>-</u>	<u>704</u>	<u>-</u>	<u>50,411</u>
<u>\$ 3,568</u>	<u>\$ 575,270</u>	<u>\$ 125,974</u>	<u>\$ 38,239</u>	<u>\$ 50,411</u>
\$ 1,941	\$ 1,703	\$ 95,485	\$ -	\$ -
1,627	571,770	-	-	50,411
<u>-</u>	<u>1,797</u>	<u>30,993</u>	<u>-</u>	<u>-</u>
<u>3,568</u>	<u>575,270</u>	<u>126,478</u>	<u>-</u>	<u>50,411</u>
-	-	63,003	-	-
-	-	-	30,961	-
<u>-</u>	<u>-</u>	<u>( 63,507)</u>	<u>7,278</u>	<u>-</u>
-	-	( 504)	38,239	-
<u>-</u>	<u>-</u>	<u>( 504)</u>	<u>38,239</u>	<u>-</u>
<u>\$ 3,568</u>	<u>\$ 575,270</u>	<u>\$ 125,974</u>	<u>\$ 38,239</u>	<u>\$ 50,411</u>

(Continued)

**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS, Continued**  
**June 30, 2000**

	<u>Goldenbells Festival</u>	<u>Underage Drinking Program</u>	<u>Promotion of Recycling Activities</u>	<u>Law Enforcement Block Grants</u>	<u>South Central Site Remediation</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,936	\$ 102,946
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	450	-	-	-	-
Inventories	-	-	-	-	-
Due from other funds	<u>3,587</u>	<u>115</u>	<u>2,390</u>	<u>50,744</u>	<u>-</u>
<b>Total assets</b>	<b><u>\$ 4,037</u></b>	<b><u>\$ 115</u></b>	<b><u>\$ 2,390</u></b>	<b><u>\$ 52,680</u></b>	<b><u>\$ 102,946</u></b>
<b>LIABILITIES and FUND BALANCES (DEFICITS)</b>					
<b>LIABILITIES:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	115	-	52,680	73,121
Due to other funds	<u>36</u>	<u>867</u>	<u>-</u>	<u>-</u>	<u>29,825</u>
<b>Total liabilities</b>	<b><u>36</u></b>	<b><u>982</u></b>	<b><u>-</u></b>	<b><u>52,680</u></b>	<b><u>102,946</u></b>
<b>FUND BALANCES (DEFICITS):</b>					
Reserved for encumbrances	-	-	-	22,123	-
Reserved for inventories	-	-	-	-	-
Unreserved and undesignated	<u>4,001</u>	<u>( 867)</u>	<u>2,390</u>	<u>( 22,123)</u>	<u>-</u>
<b>Total fund balances (deficits)</b>	<b><u>4,001</u></b>	<b><u>( 867)</u></b>	<b><u>2,390</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Total liabilities and fund balances (deficits)</b>	<b><u>\$ 4,037</u></b>	<b><u>\$ 115</u></b>	<b><u>\$ 2,390</u></b>	<b><u>\$ 52,680</u></b>	<b><u>\$ 102,946</u></b>

SCHEDULE 2

<u>LSTA Internet Access Grant</u>	<u>Traffic Islands Beautifica- tion</u>	<u>Green Dragon Enterprises, Inc.</u>	<u>Summer Concerts Program</u>	<u>Bicycle Patrol Grant</u>
\$ -	\$ -	\$ 14,483	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
2,579	1,982	-	45	7
<u>\$ 2,579</u>	<u>\$ 1,982</u>	<u>\$ 14,483</u>	<u>\$ 45</u>	<u>\$ 7</u>
\$ 770	\$ -	\$ -	\$ -	\$ -
1,809	1,982	-	45	7
-	-	-	-	-
2,579	1,982	-	45	7
1,730	69	-	-	-
-	-	-	-	-
( 1,730)	( 69)	14,483	-	-
-	-	14,483	-	-
<u>\$ 2,579</u>	<u>\$ 1,982</u>	<u>\$ 14,483</u>	<u>\$ 45</u>	<u>\$ 7</u>

(Continued)

**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS, Continued**  
**June 30, 2000**

	State Street Revitalization Project	Hamden Economic Development	Regional Workforce Development Grant	Food Service Program	Project Spirit And Vision
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:					
Accounts	-	-	10,964	-	-
Intergovernmental	7,475	-	-	4,350	-
Inventories	-	-	-	-	-
Due from other funds	-	-	-	-	501
<b>Total assets</b>	<u>\$ 7,475</u>	<u>\$ -</u>	<u>\$ 10,964</u>	<u>\$ 4,350</u>	<u>\$ 501</u>
<b>LIABILITIES and FUND BALANCES (DEFICITS)</b>					
<b>LIABILITIES:</b>					
Accounts payable	\$ -	\$ 5,292	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	2,377	-
Due to other funds	7,475	-	10,964	1,973	-
<b>Total liabilities</b>	<u>7,475</u>	<u>5,292</u>	<u>10,964</u>	<u>4,350</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS):</b>					
Reserved for encumbrances	-	-	353	-	-
Reserved for inventories	-	-	-	-	-
Unreserved and undesignated	-	( 5,292)	( 353)	-	501
<b>Total fund balances (deficits)</b>	<u>-</u>	<u>( 5,292)</u>	<u>-</u>	<u>-</u>	<u>501</u>
<b>Total liabilities and fund balances (deficits)</b>	<u>\$ 7,475</u>	<u>\$ -</u>	<u>\$ 10,964</u>	<u>\$ 4,350</u>	<u>\$ 501</u>

**SCHEDULE 2**

State Street Corridor Project	Connecticut Resource Recovery Authority	Larvicide Grant	High Wood Revitalization Project
\$ -	\$ -	\$ -	\$ -
-	-	-	-
50,469	-	-	-
-	-	-	-
<u>75,060</u>	<u>3,102</u>	<u>8,108</u>	<u>5,000</u>
<u>\$ 125,529</u>	<u>\$ 3,102</u>	<u>\$ 8,108</u>	<u>\$ 5,000</u>
\$ 48,700	\$ 2,562	\$ -	\$ -
-	540	8,108	-
-	-	-	-
<u>48,700</u>	<u>3,102</u>	<u>8,108</u>	<u>-</u>
108,300	540	7,500	-
-	-	-	-
( 31,471)	( 540)	( 7,500)	5,000
<u>76,829</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
<u>\$ 125,529</u>	<u>\$ 3,102</u>	<u>\$ 8,108</u>	<u>\$ 5,000</u>

TOWN OF HAMDEN, CONNECTICUT

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS, Continued  
June 30, 2000

	Denicolia Park	Hamden Arts Commision	Sleeping Giant Day Care	Department of Mental Health Grant	Totals
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 698,413
Receivables:					
Accounts	-	-	-	-	13,176
Intergovernmental	34,148	-	-	-	230,732
Inventories	-	-	-	-	30,961
Due from other funds	-	15	54,682	546	525,193
<b>Total assets</b>	<u>\$ 34,148</u>	<u>\$ 15</u>	<u>\$ 54,682</u>	<u>\$ 546</u>	<u>\$ 1,498,475</u>
<b>LIABILITIES and FUND BALANCES (DEFICITS)</b>					
<b>LIABILITIES:</b>					
Accounts payable	\$ -	\$ -	\$ 54,682	\$ 91	\$ 213,588
Deferred revenue	-	15	-	455	1,027,864
Due to other funds	34,148	-	-	-	121,958
<b>Total liabilities</b>	<u>34,148</u>	<u>15</u>	<u>54,682</u>	<u>546</u>	<u>1,363,410</u>
<b>FUND BALANCES (DEFICITS):</b>					
Reserved for encumbrances	1,926	-	-	450	274,140
Reserved for inventories	-	-	-	-	30,961
Unreserved and undesignated	( 1,926)	-	-	( 450)	( 170,036)
<b>Total fund balances (deficits)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135,065</u>
<b>Total liabilities and fund balances (deficits)</b>	<u>\$ 34,148</u>	<u>\$ 15</u>	<u>\$ 54,682</u>	<u>\$ 546</u>	<u>\$ 1,498,475</u>

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**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (DEFICITS)**  
**SPECIAL REVENUE FUNDS**  
**For the year ended June 30, 2000**

	Drug Enforcement Agency	Federally Forfeited Property	COPS More Grant	Summer Youth Services	School Age Child Care
<b>REVENUES</b>					
Intergovernmental	\$ 45,534	\$ 12,580	\$ -	\$ 23,525	\$ 26,598
Charges for services	-	-	-	-	73,706
Miscellaneous	-	-	-	-	-
<b>Total revenues</b>	<b>45,534</b>	<b>12,580</b>	<b>-</b>	<b>23,525</b>	<b>100,304</b>
<b>EXPENDITURES</b>					
Education	-	-	-	-	-
General government	-	-	-	-	-
Public safety	45,534	12,580	-	-	100,304
Public works	-	-	-	-	-
Health and welfare	-	-	-	23,525	-
Culture and recreation	-	-	-	-	-
School cafeteria	-	-	-	-	-
Community development	-	-	-	-	-
<b>Total expenditures</b>	<b>45,534</b>	<b>12,580</b>	<b>-</b>	<b>23,525</b>	<b>100,304</b>
<b>Revenue over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICITS), beginning</b>	<b>285</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICITS), ending</b>	<b>\$ 285</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

SCHEDULE 3

Child Care Food Program	Private Industry Council	Special Education Grants	Community Development	School Cafeteria	Economic Development Grants
\$ 8,287	\$ 1,929	\$ 2,219,772	\$ 568,665	\$ 474,666	\$ 876
-	-	-	-	1,039,730	-
-	-	-	-	2,633	-
<u>8,287</u>	<u>1,929</u>	<u>2,219,772</u>	<u>568,665</u>	<u>1,517,029</u>	<u>876</u>
-	-	2,219,772	-	-	-
-	-	-	-	-	-
8,287	-	-	-	-	-
-	1,929	-	-	-	-
-	-	-	-	-	876
-	-	-	-	1,658,438	-
-	-	-	569,169	-	-
<u>8,287</u>	<u>1,929</u>	<u>2,219,772</u>	<u>569,169</u>	<u>1,658,438</u>	<u>876</u>
-	-	-	( 504)	( 141,409)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	( 504)	( 141,409)	-
-	-	-	-	179,648	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(\$ 504)</u>	<u>\$ 38,239</u>	<u>\$ -</u>

(Continued)

**TOWN OF HAMDEN, CONNECTICUT**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (DEFICITS)  
SPECIAL REVENUE FUNDS, Continued  
For the year ended June 30, 2000**

	Goldenbells Festival	Underage Drinking Program	Promotion of Recycling Activities	Law Enforcement Block Grants	South Central Site Remediation
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ 26,658	\$ 37,325
Charges for services	-	-	-	-	-
Miscellaneous	4,150	-	-	-	-
<b>Total revenues</b>	<u>4,150</u>	<u>-</u>	<u>-</u>	<u>26,658</u>	<u>37,325</u>
<b>EXPENDITURES</b>					
Education	-	-	-	-	-
General government	-	-	-	-	37,325
Public safety	-	-	-	26,658	-
Public works	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	3,680	-	-	-	-
School cafeteria	-	-	-	-	-
Community development	-	-	-	-	-
<b>Total expenditures</b>	<u>3,680</u>	<u>-</u>	<u>-</u>	<u>26,658</u>	<u>37,325</u>
<b>Revenue over (under) expenditures</b>	<u>470</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>470</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS), beginning</b>	<u>3,531</u>	<u>( 867)</u>	<u>2,390</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, (DEFICITS), ending</b>	<u>\$ 4,001</u>	<u>(\$ 867)</u>	<u>\$ 2,390</u>	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE 3

LSTA Internet Access Grant	Traffic Islands Beautifica- tion	Green Dragon Enterprises, Inc.	Summer Concerts Program	Bicycle Patrol Grant
\$ 770	\$ 379	\$ -	\$ 20,755	\$ 5,225
-	-	50,510	-	-
<u>770</u>	<u>379</u>	<u>50,510</u>	<u>20,755</u>	<u>5,225</u>
-	-	36,027	-	-
-	-	-	-	5,225
-	379	-	-	-
-	-	-	20,755	-
-	-	-	-	-
<u>770</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>770</u>	<u>379</u>	<u>36,027</u>	<u>20,755</u>	<u>5,225</u>
-	-	14,483	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	14,483	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,483</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**TOWN OF HAMDEN, CONNECTICUT**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (DEFICITS)  
SPECIAL REVENUE FUNDS, Continued  
For the year ended June 30, 2000.**

	State Street Revitalization Project	Hamden Economic Development	Regional Workforce Development Grant	Food Service Program	Project Spirit And Vision
<b>REVENUES</b>					
Intergovernmental	\$ 7,475	\$ -	\$ 17,582	\$ 6,415	\$ -
Charges for services	-	-	-	-	-
Miscellaneous	-	-	-	-	501
<b>Total revenues</b>	<u>7,475</u>	<u>-</u>	<u>17,582</u>	<u>6,415</u>	<u>501</u>
<b>EXPENDITURES</b>					
Education	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	7,475	-	17,582	-	-
Health and welfare	-	-	-	6,415	-
Culture and recreation	-	-	-	-	-
School cafeteria	-	-	-	-	-
Community development	-	68,091	-	-	-
<b>Total expenditures</b>	<u>7,475</u>	<u>68,091</u>	<u>17,582</u>	<u>6,415</u>	<u>-</u>
<b>Revenue over (under) expenditures</b>	<u>-</u>	<u>( 68,091)</u>	<u>-</u>	<u>-</u>	<u>501</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	-	111,128	-	-	-
Operating transfers out	-	( 81,829)	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>29,299</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>-</u>	<u>( 38,792)</u>	<u>-</u>	<u>-</u>	<u>501</u>
<b>FUND BALANCES (DEFICITS), beginning</b>	<u>-</u>	<u>33,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, (DEFICITS), ending</b>	<u>\$ -</u>	<u>(\$ 5,292)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501</u>

SCHEDULE 3

State Street Corridor Project	Connecticut Resource Recovery Authority	Larvicide Grant	High Wood Revitalization Project	Denicola Park
\$ 50,469	\$ 3,160	\$ -	\$ -	\$ 34,148
-	-	-	-	-
<u>50,469</u>	<u>3,160</u>	<u>-</u>	<u>-</u>	<u>34,148</u>
-	-	-	-	-
-	-	-	-	-
50,469	-	-	-	-
-	3,160	-	-	-
-	-	-	-	34,148
-	-	-	-	-
<u>50,469</u>	<u>3,160</u>	<u>-</u>	<u>-</u>	<u>34,148</u>
-	-	-	-	-
76,829	-	-	5,000	-
-	-	-	-	-
<u>76,829</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
76,829	-	-	5,000	-
-	-	-	-	-
<u>\$ 76,829</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>

## TOWN OF HAMDEN, CONNECTICUT

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (DEFICITS)  
SPECIAL REVENUE FUNDS, Continued  
For the year ended June 30, 2000.**

	Hamden Arts Commision	Sleeping Giant Day care	Department of Mental Health Grant	Speed Detection	Total
<b>REVENUES</b>					
Intergovernmental	\$ 1,635	\$ 162,668	\$ 5,220	\$ 1,308	\$ 3,763,624
Charges for services	-	-	-	-	1,113,436
Miscellaneous	-	-	-	-	57,794
<b>Total revenues</b>	<u>1,635</u>	<u>162,668</u>	<u>5,220</u>	<u>1,308</u>	<u>4,934,854</u>
<b>EXPENDITURES</b>					
Education	-	-	-	-	2,255,799
General government	-	-	-	-	37,325
Public safety	-	162,668	-	1,308	362,564
Public works	-	-	-	-	75,905
Health and welfare	-	-	5,220	-	40,249
Culture and recreation	-	-	-	-	59,459
School cafeteria	-	-	-	-	1,658,438
Community development	1,635	-	-	-	639,665
<b>Total expenditures</b>	<u>1,635</u>	<u>162,668</u>	<u>5,220</u>	<u>1,308</u>	<u>5,129,404</u>
<b>Revenue over (under) expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>( 194,550)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	-	-	-	-	192,957
Operating transfers out	-	-	-	-	( 81,829)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>111,128</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>( 83,422)</u>
<b>FUND BALANCES (DEFICITS), beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>218,487</u>
<b>FUND BALANCES, (DEFICITS), ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,065</u>

**Capital Projects Funds**



## Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

**Capital Projects** - is used to account for acquisition and construction of various capital facilities.

**Town of Hamden Capital Improvements** - is used to account for funds used for various improvements of Town facilities.

**Town Aid Road** - is used to account for road projects funded through the State Town Aid Road Grant.

**Hamden School System Capital Improvements** - is used to account for improvements to various schools.

**Thorpe Drive Moratorium** - is used to account for design and construction costs of relief sewers in the Thorpe Drive area.

**Parks and Recreation Field Improvement** - is used to account for improvements to parks and fields damaged by the 1989 tornado.

**Farm Brook Diversion Project** - is used to account for design and construction of a concrete dam and inlet structures.

**Laurel View Capital Improvement** - is used to account for various improvements to the Laurel View facility.

**Farmington Canal** - is used to account for acquisition, construction, engineering and inspection of the rails-to-trails project.

**Local Capital Improvement** - is used to account for projects funded through the State Local Capital Improvement Program.

**Hamden Industrial Park** - is used to account for industrial lot sale proceeds from the Hamden Industrial Park.

**Dunbar Hill School Renovation** - is used to account for renovation projects at the Dunbar Hill School.

**Board of Education Energy Conversion** - is used to account for funds used to convert various school buildings from electric to gas.

**Hamden High School Renovation Addition** - is used to account for Hamden High School Renovation project.

### **Capital Projects Funds, Continued**

**Air Conditioning Improvements (Alice Peck)** - is used to account for the Alice Peck School air conditioning project.

**Miller Complex Roof Replacement Renovation** - is used to account for the roof replacement project at the Miller complex.

**Glendower Park** - is used to account for the acquisition and development of Glendower Park.

**Computer System Improvements** - is used to account for the Town's computer system improvements.

**Brooksvale Park Trail Construction** - is used to account for construction of a trail through Brooksvale park to the Naugatuck State Forest.

**Ice Rink** - is used to account for capital improvements to Hamden's ice rink.

**Road and Sidewalk Improvements** - is used to account for various road and sidewalk improvement projects.

**Wintergreen Interdistrict Magnet School** - is used to account for the interdistrict magnet school capital project.

**Center One** - is used to account for the acquisition of the "Center One Building" located 2750 Dixwell Avenue in Hamden, Connecticut.

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**TOWN OF HAMDEN, CONNECTICUT**

**COMBINING BALANCE SHEET  
CAPITAL PROJECTS FUNDS  
June 30, 2000**

	<u>Capital Projects</u>	<u>Town of Hamden Capital Improvements</u>	<u>Town Aid Road</u>	<u>Hamden School System Capital Improvements</u>	<u>Thorpe Drive Moratorium</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 28,571	\$ -	\$ 37,804	\$ -
Investments	3,070,000	-	-	-	-
Receivables:					
Intergovernmental	-	-	15,046	-	-
Other	537	-	-	-	-
Due from other funds	-	-	-	-	370,148
<b>Total assets</b>	<u>\$ 3,070,537</u>	<u>\$ 28,571</u>	<u>\$ 15,046</u>	<u>\$ 37,804</u>	<u>\$ 370,148</u>
<b>LIABILITIES and FUND BALANCES (DEFICITS)</b>					
<b>LIABILITIES:</b>					
Accounts payable	\$ 1,392,757	\$ -	\$ 227	\$ -	\$ -
Deferred revenue	-	-	-	-	-
Due to other funds	126,691	1,418	14,819	608	-
<b>Total liabilities</b>	<u>1,519,448</u>	<u>1,418</u>	<u>15,046</u>	<u>608</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS):</b>					
Reserved for encumbrances	986,119	26,263	5,061	2,550	-
Unreserved and undesignated	564,970	890	( 5,061)	34,646	370,148
<b>Total fund balances (deficits)</b>	<u>1,551,089</u>	<u>27,153</u>	<u>-</u>	<u>37,196</u>	<u>370,148</u>
<b>Total liabilities and fund balances (deficits)</b>	<u>\$ 3,070,537</u>	<u>\$ 28,571</u>	<u>\$ 15,046</u>	<u>\$ 37,804</u>	<u>\$ 370,148</u>

SCHEDULE 4

<u>Parks and Recreation Field Improvement</u>	<u>Farm Brook Diversion Project</u>	<u>Laurel View Capital Improvement</u>	<u>Farmington Canal</u>	<u>Local Capital Improvement</u>
\$ -	\$ 37,425	\$ 72,501	\$ -	\$ -
-	-	-	-	-
467,359	-	-	127,941	393,247
-	-	8,012	-	-
-	-	-	-	-
<u>\$ 467,359</u>	<u>\$ 37,425</u>	<u>\$ 80,513</u>	<u>\$ 127,941</u>	<u>\$ 393,247</u>
\$ -	\$ -	\$ -	\$ -	\$ 110,365
-	-	80,513	-	-
<u>467,359</u>	<u>37,425</u>	<u>-</u>	<u>598,134</u>	<u>282,882</u>
<u>467,359</u>	<u>37,425</u>	<u>80,513</u>	<u>598,134</u>	<u>393,247</u>
-	-	5,252	8,000	290,509
-	-	( 5,252)	( 478,193)	( 290,509)
-	-	-	( 470,193)	-
<u>\$ 467,359</u>	<u>\$ 37,425</u>	<u>\$ 80,513</u>	<u>\$ 127,941</u>	<u>\$ 393,247</u>

(Continued)

**TOWN OF HAMDEN, CONNECTICUT**

**COMBINING BALANCE SHEET  
CAPITAL PROJECTS FUNDS  
June 30, 2000**

	Hamden Industrial Park	Dunbar Hill School Renovation	Board of Education Energy Conversion	Hamden High School Renovation Addition
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,444,256	\$ -	\$ 1,462	\$ 708,059
Investments	-	-	-	336,000
Receivables:				
Intergovernmental	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
<b>Total assets</b>	<b><u>\$ 1,444,256</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,462</u></b>	<b><u>\$ 1,044,059</u></b>
<b>LIABILITIES and FUND BALANCES (DEFICITS)</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 998	\$ -	\$ -	\$ 17,768
Deferred revenue	-	-	-	64,692
Due to other funds	8,878	-	-	322,521
<b>Total liabilities</b>	<b><u>9,876</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>404,981</u></b>
<b>FUND BALANCES (DEFICITS):</b>				
Reserved for encumbrances	-	-	-	150,223
Unreserved and undesignated	1,434,380	-	1,462	488,855
<b>Total fund balances (deficits)</b>	<b><u>1,434,380</u></b>	<b><u>-</u></b>	<b><u>1,462</u></b>	<b><u>639,078</u></b>
<b>Total liabilities and fund balances (deficits)</b>	<b><u>\$ 1,444,256</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,462</u></b>	<b><u>\$ 1,044,059</u></b>

**SCHEDULE 4**

<u>Air Conditioning Improvements (Alice Peck)</u>	<u>Miller Complex Roof Replacement Renovation</u>	<u>Glendower Park</u>	<u>Computer System Improvements</u>	<u>Brooksvale Park Trail Construction</u>
\$ 12,478	\$ 13,533	\$ 5,762	\$ -	\$ -
-	-	-	-	-
-	-	15,268	-	-
-	-	-	-	-
-	-	-	300,638	1,603
<u>\$ 12,478</u>	<u>\$ 13,533</u>	<u>\$ 21,030</u>	<u>\$ 300,638</u>	<u>\$ 1,603</u>
\$ -	\$ -	\$ -	\$ 61,141	\$ -
-	-	-	-	1,603
-	-	21,030	-	-
-	-	21,030	61,141	1,603
713	24,009	-	225,700	132,505
11,765	( 10,476)	-	13,797	( 132,505)
<u>12,478</u>	<u>13,533</u>	<u>-</u>	<u>239,497</u>	<u>-</u>
<u>\$ 12,478</u>	<u>\$ 13,533</u>	<u>\$ 21,030</u>	<u>\$ 300,638</u>	<u>\$ 1,603</u>

(Continued)

TOWN OF HAMDEN, CONNECTICUT

COMBINING BALANCE SHEET  
CAPITAL PROJECTS FUNDS  
June 30, 2000

	Ice Rink	Road and Sidewalk Improvements	Wintergreen Interdistrict Magnet School	Center One	Totals
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 746,367	\$ 202,334	\$ 3,310,552
Investments	-	-	-	-	3,406,000
Receivables:					
Intergovernmental	40,090	-	-	-	1,058,951
Other	-	-	-	26,431	34,980
Due from other funds	-	353	-	-	672,742
<b>Total assets</b>	<b>\$ 40,090</b>	<b>\$ 353</b>	<b>\$ 746,367</b>	<b>\$ 228,765</b>	<b>\$ 8,483,225</b>
<b>LIABILITIES and FUND BALANCES (DEFICITS)</b>					
<b>LIABILITIES:</b>					
Accounts payable	\$ 40,090	\$ -	\$ 661,997	\$ 12,442	\$ 2,297,785
Deferred revenue	-	-	84,370	-	231,178
Due to other funds	-	-	-	32,085	1,913,850
<b>Total liabilities</b>	<b>40,090</b>	<b>-</b>	<b>746,367</b>	<b>44,527</b>	<b>4,442,813</b>
<b>FUND BALANCES (DEFICITS):</b>					
Reserved for encumbrances	720	-	751,248	4,500	2,613,372
Unreserved and undesignated	( 720)	353	( 751,248)	179,738	1,427,040
<b>Total fund balances (deficits)</b>	<b>-</b>	<b>353</b>	<b>-</b>	<b>184,238</b>	<b>4,040,412</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 40,090</b>	<b>\$ 353</b>	<b>\$ 746,367</b>	<b>\$ 228,765</b>	<b>\$ 8,483,225</b>

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**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (DEFICITS)**  
**CAPITAL PROJECTS FUNDS**  
**June 30, 2000**

	<u>Capital Projects</u>	<u>Town of Hamden Capital Improvements</u>	<u>Town Aid Road</u>	<u>Hamden School System Capital Improvements</u>	<u>Thorpe Drive Moratorium</u>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 479,692	\$ -	\$ -
Investment Income	-	-	-	-	-
Miscellaneous	-	-	-	-	120,750
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>479,692</u>	<u>-</u>	<u>120,750</u>
<b>EXPENDITURES</b>					
Capital outlay	<u>2,482,092</u>	<u>-</u>	<u>479,692</u>	<u>19,501</u>	<u>-</u>
<b>Revenue over (under) expenditures</b>	<u>( 2,482,092)</u>	<u>-</u>	<u>-</u>	<u>( 19,501)</u>	<u>120,750</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from bonds	3,405,000	-	-	-	-
Proceeds from capital leases	281,022	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>3,686,022</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	1,203,930	-	-	( 19,501)	120,750
<b>FUND BALANCES (DEFICITS), beginning</b>	<u>347,159</u>	<u>27,153</u>	<u>-</u>	<u>56,697</u>	<u>249,398</u>
<b>FUND BALANCES (DEFICITS), ending</b>	<u>\$ 1,551,089</u>	<u>\$ 27,153</u>	<u>\$ -</u>	<u>\$ 37,196</u>	<u>\$ 370,148</u>

**SCHEDULE 5**

<u>Parks and Recreation Field Improvement</u>	<u>Farm Brook Diversion Project</u>	<u>Laurel View Capital Improvement</u>	<u>Farmington Canal</u>	<u>Local Capital Improvement</u>
\$ -	\$ -	\$ -	\$ 143,406	\$ 328,318
-	-	-	-	-
-	-	4,500	-	-
-	-	<u>4,500</u>	<u>143,406</u>	<u>328,318</u>
-	-	4,500	32,989	328,318
-	-	-	<u>110,417</u>	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	110,417	-
-	-	-	<u>( 580,610)</u>	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(\$ 470,193)</u>	<u>\$ -</u>

(Continued)

**TOWN OF HAMDEN, CONNECTICUT**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (DEFICITS)  
CAPITAL PROJECTS FUNDS  
June 30, 2000**

	Hamden Industrial Park	Dunbar Hill School Renovation	Board of Education Energy Conversion	Hamden High School Renovation Addition
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Investment income	76,285	-	-	-
Miscellaneous	88,560	-	-	-
<b>Total revenues</b>	<b>164,845</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
Capital outlay	10,453	-	-	765,972
<b>Revenue over (under) expenditures</b>	<b>154,392</b>	<b>-</b>	<b>-</b>	<b>( 765,972)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from bonds	-	-	-	-
Proceeds from capital leases	-	-	-	-
Operating transfers in	-	68	-	-
Operating transfers out	( 111,128)	-	-	-
<b>Total other financing sources (uses)</b>	<b>( 111,128)</b>	<b>68</b>	<b>-</b>	<b>-</b>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>43,264</b>	<b>68</b>	<b>-</b>	<b>( 765,972)</b>
<b>FUND BALANCES (DEFICITS), beginning</b>	<b>1,391,116</b>	<b>( 68)</b>	<b>1,462</b>	<b>1,405,050</b>
<b>FUND BALANCES (DEFICITS), ending</b>	<b>\$ 1,434,380</b>	<b>\$ -</b>	<b>\$ 1,462</b>	<b>\$ 639,078</b>

SCHEDULE 5

<u>Air Conditioning Improvements (Alice Peck)</u>	<u>Miller Complex Roof Replacement Renovation</u>	<u>Glendower Park</u>	<u>Computer System Improvements</u>	<u>Brooksvale Park Trail Construction</u>
\$ -	\$ -	\$ -	\$ -	\$ 14,467
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,467</u>
<u>37,385</u>	<u>-</u>	<u>-</u>	<u>319,334</u>	<u>14,467</u>
<u>( 37,385)</u>	<u>-</u>	<u>-</u>	<u>( 319,334)</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>( 37,385)</u>	<u>-</u>	<u>-</u>	<u>( 319,334)</u>	<u>-</u>
<u>49,863</u>	<u>13,533</u>	<u>-</u>	<u>558,831</u>	<u>-</u>
<u>\$ 12,478</u>	<u>\$ 13,533</u>	<u>\$ -</u>	<u>\$ 239,497</u>	<u>\$ -</u>

(Continued)



TOWN OF HAMDEN, CONNECTICUT

COMBINING BALANCE SHEET - INTERNAL SERVICE FUNDS  
June 30, 2000

	<u>Workers' Compensation Fund</u>	<u>Medical Insurance Fund</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 318,816	\$ 823,000	\$ 1,141,816
Other receivables	<u>153,510</u>	<u>175,000</u>	<u>328,510</u>
<b>Total assets</b>	<u>\$ 472,326</u>	<u>\$ 998,000</u>	<u>\$ 1,470,326</u>
<b>LIABILITIES AND DEFICIT</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 88,632	\$ 192,767	\$ 281,399
Claims incurred but not reported	<u>604,028</u>	<u>1,351,388</u>	<u>1,955,416</u>
<b>Total liabilities</b>	<u>692,660</u>	<u>1,544,155</u>	<u>2,236,815</u>
<b>DEFICIT</b>	<u>( 220,334)</u>	<u>( 546,155)</u>	<u>( 766,489)</u>
<b>Total liabilities and deficit</b>	<u>\$ 472,326</u>	<u>\$ 998,000</u>	<u>\$ 1,470,326</u>

TOWN OF HAMDEN, CONNECTICUT

SCHEDULE 7

COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN DEFICIT  
 INTERNAL SERVICE FUNDS  
For the year ended June 30, 2000

	Workers' Compensation Fund	Medical Insurance Fund	Totals
<b>OPERATING REVENUES</b>			
Charges for services	<u>\$ 716,330</u>	<u>\$ 10,606,162</u>	<u>\$ 11,322,492</u>
<b>OPERATING EXPENSES</b>			
Claims expense	<u>779,818</u>	<u>10,704,892</u>	<u>11,484,710</u>
<b>Operating loss</b>	<u>( 63,488)</u>	<u>( 98,730)</u>	<u>( 162,218)</u>
<b>NONOPERATING INCOME</b>			
Investment income	<u>18,943</u>	<u>38,116</u>	<u>57,059</u>
<b>Net loss</b>	<u>( 44,545)</u>	<u>( 60,614)</u>	<u>( 105,159)</u>
<b>DEFICIT, beginning</b>	<u>( 175,789)</u>	<u>( 485,541)</u>	<u>( 661,330)</u>
<b>DEFICIT, ending</b>	<u><u>(\$ 220,334)</u></u>	<u><u>(\$ 546,155)</u></u>	<u><u>(\$ 766,489)</u></u>

**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS**  
**For the year ended June 30, 2000**

	<u>Workers' Compensation Fund</u>	<u>Medical Insurance Fund</u>	<u>Totals</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating loss	(\$ 63,488)	(\$ 98,730)	(\$ 162,218)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:			
Change in assets and liabilities:			
(Increase) decrease in other receivables	( 116,950)	523,501	406,551
Increase (decrease) in accounts payable	( 100,023)	118,912	18,889
Decrease in due to other funds	-	( 80,722)	( 80,722)
Increase in claims incurred but not reported	<u>189,734</u>	<u>279,658</u>	<u>469,392</u>
Net cash provided by (used in) operating activities	<u>( 90,727)</u>	<u>742,619</u>	<u>651,892</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income	<u>18,943</u>	<u>38,116</u>	<u>57,059</u>
Net increase (decrease) in cash and cash equivalents	( 71,784)	780,735	708,951
<b>CASH and CASH EQUIVALENTS</b>			
Beginning	<u>390,600</u>	<u>42,265</u>	<u>432,865</u>
Ending	<u>\$ 318,816</u>	<u>\$ 823,000</u>	<u>\$ 1,141,816</u>

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**Trust and Agency Funds**



## Trust and Agency Funds

Trust and Agency Funds are used to account for assets held in a trustee capacity for others, and include Pension Trusts, Expendable Trusts, Non-Expendable Trusts and Agency Funds.

- i. **Pension Trust Fund** - utilize the accrual basis of accounting and are used for the accumulation of resources to be used for retirement benefits under the Employees' Retirement Plan of the Town of Hamden.
- ii. **Expendable Trust Funds** - utilize the modified accrual basis of accounting and are used for various purposes. No restrictions have been placed on these funds by the donors. The Town's Expendable Trust Funds are listed below:

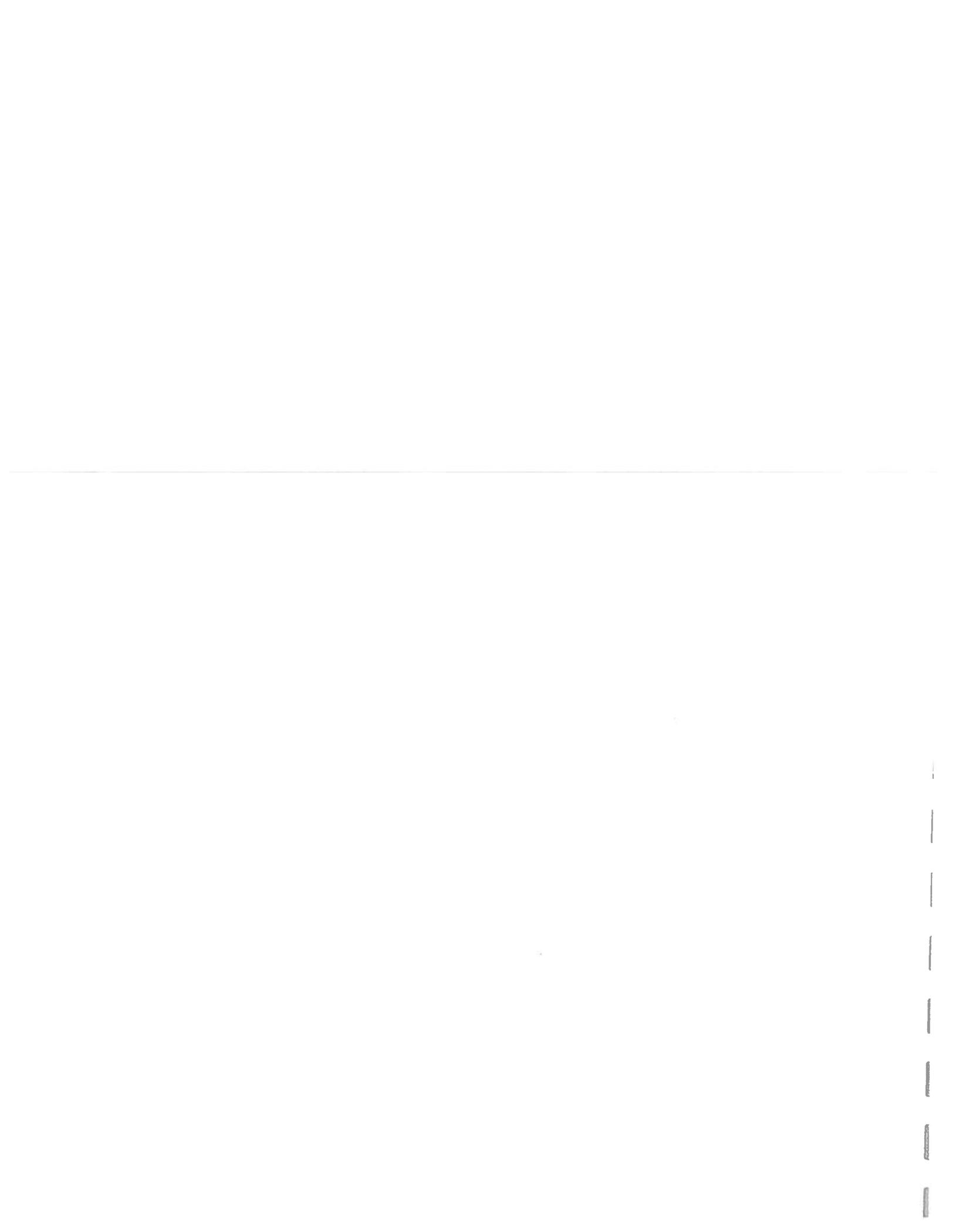
Library Endowment	John J. Laden
Laurel View Trust	Hamden Arts Commission
HMH Atwater	Hamden Community Playground
Library Gift Fund	Commission on Disabilities
Human Services	Animal Care Trust Fund
Recreation Gift	Friends of Farmington Canal
Barbara Ann Lyons	Hamden Food Bank
Emergency Food and Shelter	Hamden Rotary Club
M. L. Keefe Gift Fund	Millenium Fund
Hamden Jr. Womans Club	

- iii. **Nonexpendable Trust Funds** - utilize the accrual basis of accounting and are used for various purposes. The principal must be maintained intact and invested. The Town's non-Expendable Trust Funds are listed below:

Maude Kay  
Wilford Moody

- iv. **Agency Funds** – utilize the modified accrual basis of accounting. Agency funds are custodial in nature (assets equal liabilities) and are used to account for student activities and deferred compensation plans. The Town's Agency Funds are listed below:

Student Activity  
Adult Activity  
Performance Bonds  
Sleeping Giant Day Care



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TOWN OF HAMDEN, CONNECTICUT

COMBINING BALANCE SHEET  
TRUST AND AGENCY FUNDS  
June 30, 2000

	Pension Trust Fund	Expendable Trust Funds			
	Employee Retirement	Library Endowment	Laurel View Trust	HMH Atwater	Library Gift Fund
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,082,540	\$ 5,391	\$ 932	\$ -	\$ 74,221
Investments	132,651,876	-	-	-	-
Other receivables	1,160,439	-	-	-	-
Due from other funds	-	-	-	1,619	-
<b>Total assets</b>	<u>\$ 134,894,855</u>	<u>\$ 5,391</u>	<u>\$ 932</u>	<u>\$ 1,619</u>	<u>\$ 74,221</u>
<b>LIABILITIES and FUND BALANCES</b>					
<b>LIABILITIES:</b>					
Accounts payable and accrued liabilities	\$ 664,335	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	1,619	-
Due to other funds	-	5,137	-	-	-
Other liabilities	-	-	-	-	-
<b>Total liabilities</b>	<u>664,335</u>	<u>5,137</u>	<u>-</u>	<u>1,619</u>	<u>-</u>
<b>FUND BALANCES</b>					
Reserved for employee retirement system	134,230,520	-	-	-	-
Reserved for endowments	-	-	-	-	-
Unreserved and undesignated	-	254	932	-	74,221
<b>Total fund balances</b>	<u>134,230,520</u>	<u>254</u>	<u>932</u>	<u>-</u>	<u>74,221</u>
<b>Total liabilities and fund balances</b>	<u>\$ 134,894,855</u>	<u>\$ 5,391</u>	<u>\$ 932</u>	<u>\$ 1,619</u>	<u>\$ 74,221</u>

SCHEDULE 9

Expendable Trust Funds, Continued							
Human Services	Recreation Gift	Barbara Ann Lyons	Emergency Food and Shelter	M. L. Keefe Gift Fund	John J. Laden	Hamden Arts Commission	Hamden Community Playground
\$ 16,125	\$ 18,272	\$ 229	\$ 476	\$ -	\$ 3,751	\$ 33,116	\$ -
-	-	-	-	-	-	-	-
261	128	-	-	2,734	-	-	419
<u>\$ 16,386</u>	<u>\$ 18,400</u>	<u>\$ 229</u>	<u>\$ 476</u>	<u>\$ 2,734</u>	<u>\$ 3,751</u>	<u>\$ 33,116</u>	<u>\$ 419</u>
\$ 2,532	\$ -	\$ -	\$ 476	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
5,928	-	-	-	-	-	-	-
<u>8,460</u>	<u>-</u>	<u>-</u>	<u>476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
629	-	-	-	2,734	3,751	33,116	419
<u>7,297</u>	<u>18,400</u>	<u>229</u>	<u>-</u>	<u>2,734</u>	<u>3,751</u>	<u>33,116</u>	<u>419</u>
<u>7,926</u>	<u>18,400</u>	<u>229</u>	<u>-</u>	<u>2,734</u>	<u>3,751</u>	<u>33,116</u>	<u>419</u>
<u>\$ 16,386</u>	<u>\$ 18,400</u>	<u>\$ 229</u>	<u>\$ 476</u>	<u>\$ 2,734</u>	<u>\$ 3,751</u>	<u>\$ 33,116</u>	<u>\$ 419</u>

(Continued)

**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINING BALANCE SHEET**  
**TRUST AND AGENCY FUNDS, Continued**  
**June 30, 2000**

	Expendable Trust Funds, Continued				
	Commissions on Disabilities	Animal Care Trust Fund	Friends of Farmington Canal	Hamden Food Bank	Hamden Rotary Club
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 2,249	\$ -	\$ -
Investments	-	-	-	-	-
Other receivables	-	-	-	-	-
Due from other funds	170	-	-	-	-
<b>Total assets</b>	<u>\$ 170</u>	<u>\$ 550</u>	<u>\$ 2,249</u>	<u>\$ 20,862</u>	<u>\$ 180</u>
	<u>\$ 170</u>	<u>\$ 550</u>	<u>\$ 2,249</u>	<u>\$ 20,862</u>	<u>\$ 180</u>
<b>LIABILITIES and FUND BALANCES</b>					
<b>LIABILITIES:</b>					
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ 671	\$ 45
Deferred revenue	-	-	-	-	-
Due to other funds	-	-	1,494	-	-
Other liabilities	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>1,494</u>	<u>671</u>	<u>45</u>
	<u>-</u>	<u>-</u>	<u>1,494</u>	<u>671</u>	<u>45</u>
<b>FUND BALANCES</b>					
Reserved for employee retirement system	-	-	-	-	-
Reserved for endowments	-	-	-	-	-
Unreserved and undesignated	170	550	755	20,191	135
<b>Total fund balances</b>	<u>170</u>	<u>550</u>	<u>755</u>	<u>20,191</u>	<u>135</u>
	<u>170</u>	<u>550</u>	<u>755</u>	<u>20,191</u>	<u>135</u>
<b>Total liabilities and fund balances</b>	<u>\$ 170</u>	<u>\$ 550</u>	<u>\$ 2,249</u>	<u>\$ 20,862</u>	<u>\$ 180</u>
	<u>\$ 170</u>	<u>\$ 550</u>	<u>\$ 2,249</u>	<u>\$ 20,862</u>	<u>\$ 180</u>

SCHEDULE 9

Non-Expendable Trust Funds		Agency Funds			Total
Maude Kay	Wilford Moody	Student Activity	Adult Activity	Performance Bonds	
\$ 11,140	\$ 937	\$ 67,512	\$ 34,514	\$ 1,710,253	\$ 3,061,658
-	-	-	-	-	132,651,876
-	-	-	-	-	1,160,700
-	-	-	-	289,519	316,181
<u>\$ 11,140</u>	<u>\$ 937</u>	<u>\$ 67,512</u>	<u>\$ 34,514</u>	<u>\$ 1,999,772</u>	<u>137,190,415</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 667,583
-	-	-	-	-	2,095
432	-	-	743	-	13,734
-	-	67,512	33,771	1,999,772	2,101,055
<u>432</u>	<u>-</u>	<u>67,512</u>	<u>34,514</u>	<u>1,999,772</u>	<u>2,784,467</u>
-	-	-	-	-	134,230,520
-	-	-	-	-	629
10,708	937	-	-	-	174,799
<u>10,708</u>	<u>937</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>134,405,948</u>
<u>\$ 11,140</u>	<u>\$ 937</u>	<u>\$ 67,512</u>	<u>\$ 34,514</u>	<u>\$ 1,999,772</u>	<u>\$ 137,190,415</u>

**TOWN OF HAMDEN, CONNECTICUT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (DEFICITS) -**  
**EXPENDABLE TRUST FUNDS**  
**For the year ended June 30, 2000**

	Library Endowment	Laurel View Trust	HMH Atwater	Library Gift Fund	Human Services
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	120	12	-	4,465	419
Miscellaneous	-	-	-	78,526	7,327
<b>Total revenues</b>	<u>120</u>	<u>12</u>	<u>-</u>	<u>82,991</u>	<u>7,746</u>
<b>EXPENDITURES</b>					
Health and welfare	-	-	-	-	7,770
Culture and recreation	-	-	-	106,929	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>106,929</u>	<u>7,770</u>
<b>Revenue over (under) expenditures</b>	120	12	-	( 23,938)	( 24)
<b>FUND BALANCES (DEFICITS), beginning</b>	<u>134</u>	<u>920</u>	<u>-</u>	<u>98,159</u>	<u>7,950</u>
<b>FUND BALANCES (DEFICITS), ending</b>	<u>\$ 254</u>	<u>\$ 932</u>	<u>\$ -</u>	<u>\$ 74,221</u>	<u>\$ 7,926</u>

SCHEDULE 10

Recreation Gift	Barbara Ann Lyons	Emergency Food and Shelter	M. L. Keefe Gift Fund	John J. Laden	Hamden Arts Commission	Hamden Community Playground
\$ -	\$ -	\$ 8,810	\$ -	\$ -	\$ -	\$ -
326	7	-	-	45	250	-
284	-	-	256	43	26,260	-
<u>610</u>	<u>7</u>	<u>8,810</u>	<u>256</u>	<u>88</u>	<u>26,510</u>	<u>-</u>
-	-	8,810	843	-	-	-
255	50	-	-	400	15,372	270
<u>255</u>	<u>50</u>	<u>8,810</u>	<u>843</u>	<u>400</u>	<u>15,372</u>	<u>270</u>
355	( 43)	-	( 587)	( 312)	11,138	( 270)
<u>18,045</u>	<u>272</u>	<u>-</u>	<u>3,321</u>	<u>4,063</u>	<u>21,978</u>	<u>689</u>
<u>\$ 18,400</u>	<u>\$ 229</u>	<u>\$ -</u>	<u>\$ 2,734</u>	<u>\$ 3,751</u>	<u>\$ 33,116</u>	<u>\$ 419</u>

(Continued)

**TOWN OF HAMDEN, CONNECTICUT**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (DEFICITS)  
EXPENDABLE TRUST FUNDS, Continued  
For the year ended June 30, 2000**

	<u>Commissions on Disabilities</u>	<u>Animal Care Trust Fund</u>	<u>Friends of Farmington Canal</u>	<u>Hamden Food Bank</u>
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	38	-
Miscellaneous	-	-	-	10,124
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>38</u>	<u>10,124</u>
<b>EXPENDITURES</b>				
Health and welfare	-	-	-	7,648
Culture and recreation	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,648</u>
<b>Revenue over (under) expenditures</b>	-	-	38	2,476
<b>FUND BALANCES (DEFICITS), beginning</b>	<u>170</u>	<u>550</u>	<u>717</u>	<u>17,715</u>
<b>FUND BALANCES, (DEFICITS), ending</b>	<u>\$ 170</u>	<u>\$ 550</u>	<u>\$ 755</u>	<u>\$ 20,191</u>

**SCHEDULE 10**

<u>Hamden Rotary Club</u>	<u>Millenium Fund</u>	<u>Hamden Jr. Womens Club</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 8,810
-	13	-	5,695
<u>3,000</u>	<u>24,835</u>	<u>18,450</u>	<u>169,105</u>
<u>3,000</u>	<u>24,848</u>	<u>18,450</u>	<u>183,610</u>
-	-	-	25,071
<u>2,865</u>	<u>24,848</u>	<u>18,450</u>	<u>169,439</u>
<u>2,865</u>	<u>24,848</u>	<u>18,450</u>	<u>194,510</u>
135	-	-	( 10,900)
-	-	-	174,683
<u>\$ 135</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,783</u>

TOWN OF HAMDEN, CONNECTICUT

**COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES  
NONEXPENDABLE TRUST FUNDS  
For the year ended June 30, 2000**

	<u>Maude Kay</u>	<u>Wilfred Moody</u>	<u>Total</u>
<b>OPERATING REVENUES</b>			
Investment income	\$ 332	\$ 20	\$ 352
<b>OPERATING EXPENSES</b>			
Culture and recreation	-	50	50
<b>Operating and net income (loss)</b>	332	( 30)	302
<b>FUND BALANCES, beginning</b>	<u>10,376</u>	<u>967</u>	<u>11,343</u>
<b>FUND BALANCES, ending</b>	<u>\$ 10,708</u>	<u>\$ 937</u>	<u>\$ 11,645</u>

TOWN OF HAMDEN, CONNECTICUT

COMBINING STATEMENT OF CASH FLOWS -  
NONEXPENDABLE TRUST FUNDS  
For the year ended June 30, 2000

	Maude Kay	Wilfred Moody	Total
	<u>          </u>	<u>          </u>	<u>          </u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 332	(\$ 30)	\$ 302
Adjustments to reconcile operating income (loss) to net cash used by operating activities:			
Investment income	<u>( 332)</u>	<u>( 50)</u>	<u>( 382)</u>
<b>Net cash used in operating activities</b>	<u>          -</u>	<u>( 80)</u>	<u>( 80)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income	<u>332</u>	<u>50</u>	<u>382</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	332	( 30)	302
<b>CASH AND CASH EQUIVALENTS, beginning</b>	<u>10,808</u>	<u>967</u>	<u>11,775</u>
<b>CASH AND CASH EQUIVALENTS, ending</b>	<u>\$ 11,140</u>	<u>\$ 937</u>	<u>\$ 12,077</u>

TOWN OF HAMDEN, CONNECTICUT

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS  
For the year ended June 30, 2000**

	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
<b>STUDENT ACTIVITY FUNDS</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 87,297	\$ 11	\$ 19,796	\$ 67,512
<b>Liabilities</b>				
Other liabilities	\$ 87,297	\$ 11	\$ 19,796	\$ 67,512
<b>ADULT ACTIVITY</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 69,416	\$ 42,797	\$ 77,699	\$ 34,514
<b>Liabilities</b>				
Other liabilities	\$ 25,144	\$ 70,505	\$ 61,878	\$ 33,771
Due to other funds	44,272	-	43,529	743
	<u>\$ 69,416</u>	<u>\$ 70,505</u>	<u>\$ 105,407</u>	<u>\$ 34,514</u>
<b>PERFORMANCE BONDS</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1,571,081	\$ 139,172	\$ -	\$ 1,710,253
Due to other funds	163,939	125,580	-	289,519
	<u>\$ 1,735,020</u>	<u>\$ 264,752</u>	<u>\$ -</u>	<u>\$ 1,999,772</u>
<b>Liabilities</b>				
Other liabilities	\$ 1,735,020	\$ 264,752	\$ -	\$ 1,999,772
<b>SLEEPING GIANT DAY CARE</b>				
<b>Assets</b>				
Due from other funds	\$ 32,385	\$ -	\$ 32,385	\$ -
<b>Liabilities</b>				
Accounts Payable	\$ 32,385	\$ -	\$ 32,385	\$ -

(Continued)

TOWN OF HAMDEN, CONNECTICUT

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
 AGENCY FUNDS  
 For the year ended June 30, 2000

	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
<b>TOTAL AGENCY FUNDS</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1,727,794	\$ 181,980	\$ 97,495	\$ 1,812,279
Due to other funds	196,324	125,580	32,385	289,519
	<u>\$ 1,924,118</u>	<u>\$ 307,560</u>	<u>\$ 129,880</u>	<u>\$ 2,101,798</u>
<b>Liabilities</b>				
Accounts payable	\$ 32,385	\$ -	\$ 32,385	\$ -
Other liabilities	1,847,461	335,268	81,674	2,101,055
Due to other funds	44,272		43,529	743
	<u>\$ 1,924,118</u>	<u>\$ 335,268</u>	<u>\$ 157,588</u>	<u>\$ 2,101,798</u>

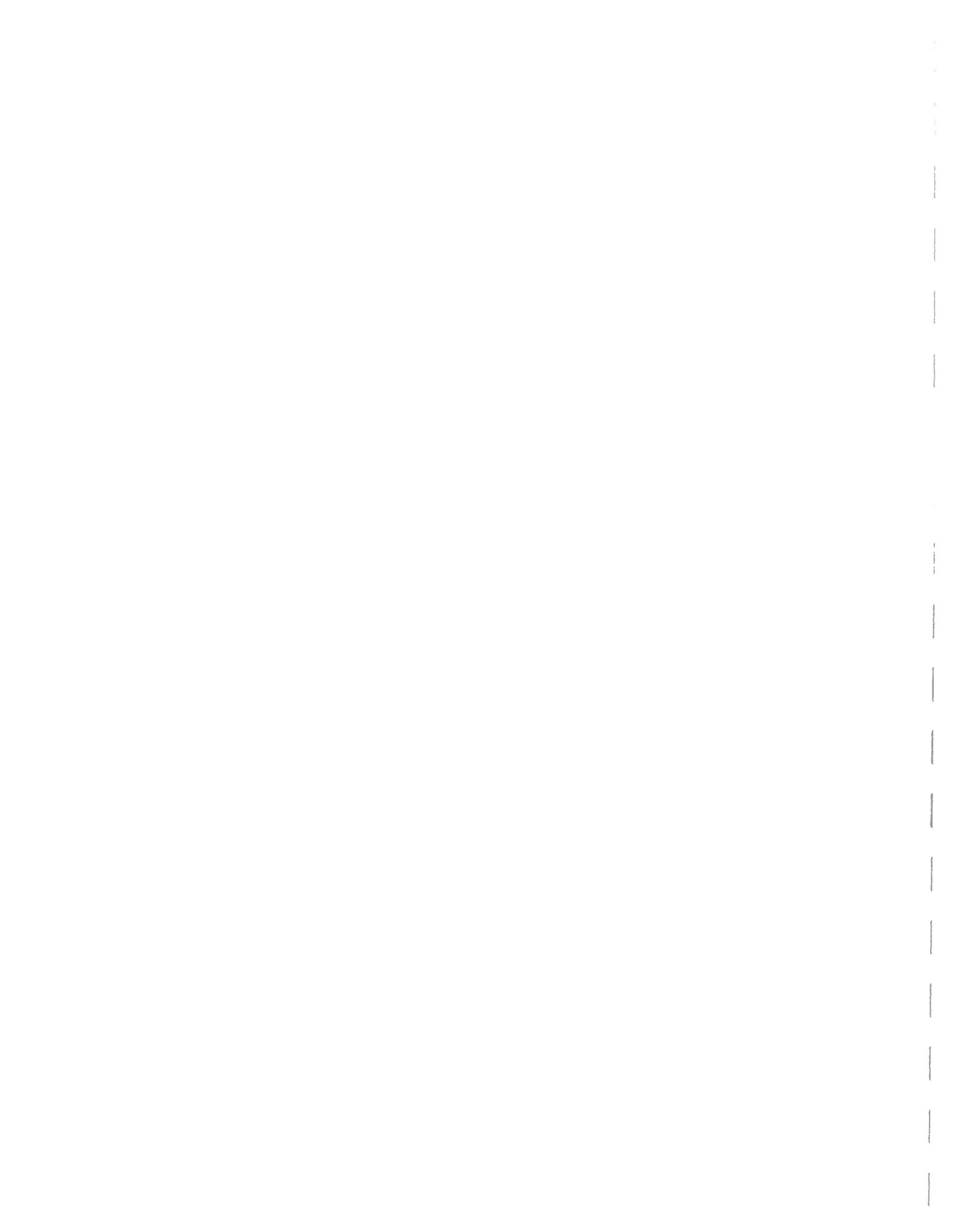
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**General Fixed Assets Account Group**



**General Fixed Assets Account Group**

All property and equipment of the Town are accounted for in the General Fixed Assets Account Group.



TOWN OF HAMDEN, CONNECTICUT

SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE  
June 30, 2000

**GENERAL FIXED ASSETS**

Land and land improvements	\$ 9,919,721
Buildings	100,124,018
Furniture, fixtures, equipment and vehicles	17,394,170
Capital leases	895,398
Construction in progress	<u>1,252,391</u>
<b>Total</b>	<b><u>\$ 129,585,698</u></b>

**INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE**

Assets put into service prior to July 1, 1996	\$ 61,502,604
General fund	4,162,757
Capital projects funds	<u>63,920,337</u>
<b>Total</b>	<b><u>\$ 129,585,698</u></b>

TOWN OF HAMDEN, CONNECTICUT

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY  
June 30, 2000

	<u>Land and Improvements</u>	<u>Buildings</u>	<u>Furniture, Fixtures, Vehicles and Equipment</u>	<u>Construction in Progress</u>	<u>Total</u>
General Government	\$ 8,817,235	\$ 10,399,951	\$ 4,090,929	\$ 601,274	\$ 23,909,389
Board of Education	652,000	86,709,768	8,220,759	487,957	96,070,484
Public Works and Parks	432,086	2,492,109	2,925,838	143,801	5,993,834
Public Safety:					
Police	-	-	1,097,727	-	1,097,727
Fire	18,400	522,190	1,954,315	19,359	2,514,264
	<u>\$ 9,919,721</u>	<u>\$100,124,018</u>	<u>\$ 18,289,568</u>	<u>\$ 1,252,391</u>	<u>\$129,585,698</u>

TOWN OF HAMDEN, CONNECTICUT

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -  
BY FUNCTION AND ACTIVITY  
For the year ended June 30, 2000**

	<u>Balance at July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2000</u>
General Government	\$ 20,002,495	\$ 4,284,033	\$ 377,139	\$ 23,909,389
Board of Education	88,264,387	7,949,922	143,825	96,070,484
Public Works and Parks	5,708,819	507,941	222,926	5,993,834
Public Safety:				
Police	879,398	363,764	145,435	1,097,727
Fire	<u>2,575,223</u>	<u>302,831</u>	<u>363,790</u>	<u>2,514,264</u>
	<u>\$117,430,322</u>	<u>\$ 13,408,491</u>	<u>\$ 1,253,115</u>	<u>\$129,585,698</u>

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**General Long-Term Debt Account Group**



**General Long-Term Debt Account Group**

All long-term liabilities of the Town expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

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TOWN OF HAMDEN, CONNECTICUT

SCHEDULE OF GENERAL LONG-TERM DEBT  
June 30, 2000

**AMOUNT TO BE PROVIDED FOR THE PAYMENT  
 OF GENERAL LONG TERM DEBT**

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Amount to be provided for the retirement of long-term debt	<u>\$ 119,901,267</u>
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**GENERAL LONG-TERM DEBT PAYABLE**

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Compensated absences and other	\$ 5,889,500
Net pension obligation	36,363,034
General obligation bonds	69,930,000
General obligation bond notes	7,005,000
State loans payable	67,931
Landfill postclosure monitoring	139,618
Claims and Judgements	175,000
Capital leases	<u>331,184</u>
<b>Total</b>	<u>\$ 119,901,267</u>

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**Other Schedules**

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**TOWN OF HAMDEN, CONNECTICUT**

**SCHEDULE OF PROPERTY TAXES LEVIED, COLLECTED AND OUTSTANDING -  
GENERAL FUND**

**For the year ended June 30, 2000**

Grand List Year	Uncollected Taxes 7/1/99 plus 1998 List	Lawful Corrections	Transfers to Suspense	Balance to be Collected
1984	\$ 4,463	(\$ 4,463)	\$ -	\$ -
1985	11,144	-	-	11,144
1986	21,524	-	-	21,524
1987	( 22,478)	1,979	-	( 20,499)
1988	( 7,191)	-	-	( 7,191)
1989	31,955	-	-	31,955
1990	62,314	-	-	62,314
1991	144,604	-	-	144,604
1992	150,842	365	-	151,207
1993	181,124	( 880)	-	180,244
1994	231,680	( 542)	-	231,138
1995	297,842	( 11,283)	-	286,559
1996	744,854	( 9,314)	268,257	467,283
1997	1,821,288	( 22,048)	45,364	1,753,876
1998	84,182,810	( 21,937)	22,653	84,138,220
	<u>87,856,775</u>	<u>( 68,123)</u>	<u>336,274</u>	<u>87,452,378</u>
Less allowance	( 300,000)	-	-	( 300,000)
<b>TOTAL</b>	<b><u>\$ 87,556,775</u></b>	<b><u>(\$ 68,123)</u></b>	<b><u>\$ 336,274</u></b>	<b><u>\$ 87,152,378</u></b>

**SCHEDULE 18**

<u>COLLECTIONS</u>				
<u>Taxes</u>	<u>Interest</u>	<u>Lien Fees</u>	<u>Total</u>	<u>Taxes Receivable June 30, 2000</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	11,144
2,469	3,747	-	6,216	19,055
6,950	-	-	6,950	( 27,449)
4,971	-	-	4,971	( 12,162)
15,931	16,592	24	32,547	16,024
32,590	34,729	72	67,391	29,724
103,830	40,132	144	144,106	40,774
102,907	34,425	120	137,452	48,300
64,769	36,040	264	101,073	115,475
88,708	52,078	600	141,386	142,430
101,255	42,754	840	144,849	185,304
258,645	79,204	1,536	339,385	208,638
1,138,797	197,939	8,910	1,345,646	615,079
82,272,462	344,624	696	82,617,782	1,865,758
84,194,284	882,264	13,206	85,089,754	3,258,094
-	-	-	-	( 300,000)
<u>\$ 84,194,284</u>	<u>\$ 882,264</u>	<u>\$ 13,206</u>	<u>\$ 85,089,754</u>	<u>\$ 2,958,094</u>

**TOWN OF HAMDEN, CONNECTICUT**

**SCHEDULE OF SPECIAL ASSESSMENTS LEVIED, COLLECTED AND OUTSTANDING  
GENERAL FUND**

**For the year ended June 30, 2000**

District	Balance Uncollected July 1, 1999	Adjustments	Additional Assessments	Adjusted Balance to Collect
East A	\$ 492	(\$ 492)	\$ -	\$ -
East B & C	1,433	( 1,433)	-	-
West A & B Partial	63	( 63)	-	-
West A & B Final	8	( 8)	-	-
West B-3	6,115	( 6,115)	-	-
West C-1	4,695	( 4,695)	-	-
West C-2	8,270	( 8,270)	-	-
West C-3	6,262	( 6,262)	-	-
Farmbrook	2,683	( 2,683)	-	-
Sherman Valley	475	-	-	475
Evergreen - Shepard	12,636	-	-	12,636
North	44,017	-	-	44,017
West Shepard 118	1,729	-	-	1,729
West Woods	21,505	-	3,522	25,027
West Woods Sub B	3,750	( 3,750)	-	-
Dunbar Hill	43,844	-	-	43,844
	<u>\$ 157,977</u>	<u>(\$ 33,771)</u>	<u>\$ 3,522</u>	<u>\$ 127,728</u>

**SCHEDULE 19**

Collections				Balance Uncollected June 30, 2000
Assessment	Interest	Fees	Total	
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
475	19	2	496	-
1,251	274	7	1,532	11,385
304	15	2	321	43,713
420	65	-	485	1,309
4,501	38	2	4,541	20,526
-	-	-	-	-
8,904	1,935	7	10,846	34,940
<u>\$ 15,855</u>	<u>\$ 2,346</u>	<u>\$ 20</u>	<u>\$ 18,221</u>	<u>\$ 111,873</u>

## TOWN OF HAMDEN, CONNECTICUT

**SCHEDULE OF CAPITAL PROJECT EXPENDITURES  
COMPARED WITH PROJECT AUTHORIZATION  
For the year ended June 30, 2000**

Project	Project Authorization	Expenditures During Year	Cumulative	Balance June 30, 2000
Hamden High School Renovation/Additions	\$ 44,144,000	\$ 765,972	\$ 43,504,441	\$ 639,559
Air Conditioning Improvement at Alice Peck	665,000	37,385	652,523	12,477
Energy Conversion - BOE	99,000	-	-	99,000
Hamden School system Capital Improvements	530,000	19,501	492,804	37,196
Miller Complex Roof Replacement and Renovations	1,955,000	-	1,626,467	328,533
Hamden Industrial Park	2,797,217	10,453	2,141,273	655,944
Thrope Drive Moratorium Fund	575,189	-	205,041	370,148
Town Road Aid	510,698	479,692	479,692	31,006
Laurel View Capital Improvements	233,609	4,500	153,096	80,513
Glendower Park	356,500	-	338,402	18,098
Computer System Improvements - Town of Hamden	500,000	-	475,976	24,024
Computer System Improvements	640,000	319,334	400,503	239,497
Hamden Ice Rink Renovation	355,801	179,322	218,722	137,079
Wintergreen Magnet School	14,500,000	6,554,295	13,575,932	924,068
Brooksvale Park Trail	2,000	-	397	1,603
Computer Equipment	43,163	-	-	43,163
Center One Government Center	3,750,000	3,466,765	3,448,705	301,295
Brooksvale Park Renovation	225,700	14,467	14,467	211,233
Farm Brook Diversion Project	350,000	-	238,710	111,290
Farmington Canal	4,174,580	32,989	3,907,303	267,277
Local Capital Improvements:				
Newhall Community Center Renovation	7,000	6,423	6,423	577
Speed Compliance Unit	13,500	13,490	13,490	10
Safety Equipment	25,500	24,967	24,967	533
Radio Communication Equipment	15,000	14,257	14,257	743
Epoxy Crosswalk Project	50,000	-	-	50,000
LED Traffic Signals	210,000	-	-	210,000
Walk Light Improvement Project	20,400	17,535	17,535	2,865
Pump Replacements	8,615	3,485	3,485	5,130
Probate Court Fire Door	1,800	1,068	1,068	732
Welton Street Pump Station Roof Replacement	3,450	3,450	3,450	-
Town Hall Heating System Upgrade	3,745	3,745	3,745	-
Standby Generator Motor	4,400	4,173	4,173	227
GIS Computer System	58,000	48,363	48,363	9,637
Floor Installation - Miller Library	23,000	22,513	22,513	487
Whitneyville Library Improvements	12,000	12,000	12,000	-
Bassett Park Improvements	25,000	21,712	21,712	3,288
Brooksvale Park Building Materials	5,500	-	-	5,500
Sound System and Generator	3,925	-	-	3,925
Vo-ed Building Renovation	146,000	65,159	140,079	5,921
DeNicola Park Improvements	60,000	55,987	55,987	4,013
Town Road Repairs IV	70,000	9,991	69,916	84
Ridge Hill School - Energy Conservation	575,000	30,812	38,162	536,838
Spring Glen Renovations	1,150,000	470,889	511,253	638,747
Helen St & Hamden Middle School Renovations	40,600	-	26,902	13,698
Debt Administration	25,000	11,540	11,540	13,460
Road Improvements - Traffic Department	100,000	34,862	34,862	65,138
Capital lease acquisitions	281,022	281,022	281,022	-
School System Capital Improvement Program	1,518,600	752,582	752,582	766,018
Improvements to Hamden Middle School	748,000	-	-	748,000
Improvements to Hamden H.S. Field and Facilities	1,010,000	-	-	1,010,000
Revaluation of Real Property Grand List	1,100,000	605,012	605,012	494,988
Patrol Officer Community Console	70,000	70,000	70,000	-
Town Capital Improvement Program	808,500	205,874	205,874	602,626
Bear Path School - Architect Fees & Pre-Construction Costs	175,000	19,500	19,500	155,500
<b>Total</b>	<b>\$ 84,776,014</b>	<b>\$ 14,695,085</b>	<b>\$ 74,894,326</b>	<b>\$ 9,881,688</b>