

Education Expenditures



	Last Year
	2015-2016
	Council
	Budget
Expenditures	211,535,939.00
Revenues net of current taxes	48,173,435.00
Motor Vehicle Taxes @ 32. mills	
Total Non Tax Revenue	48,173,435.00
Estimated Revenues	163,362,504.00
Collection Rate	98.75
Adjusted Gross to 100%	165,430,383.80
Add local Elderly Relief	700,000.00
Adjusted Gross	166,130,383.80
Total Grand List	4,075,182,746.00
Estimated State Circuit Breaker	(10,007,989.00)
Taxable Grand List	4,065,174,757.00
Calculated Mill Rate	0.040866726
Change in Mill Rate	
Mill Rate	40.87
Change in Mill Rate	
Costs of a mill	4,065,174.76

	Last Year With Revaluation	
	2015-2016 Council Budget	
Expenditures	211,535,939.00	
Revenues net of current taxes	48,173,435.00	
Motor Vehicle Taxes @ 32. mills		
Total Non Tax Revenue	48,173,435.00	
Estimated Revenues	163,362,504.00	
Collection Rate	98.75	
Adjusted Gross to 100%	165,430,383.80	
Add local Elderly Relief	700,000.00	
Adjusted Gross	166,130,383.80	
Total Grand List	3,864,776,363.00	
Estimated State Circuit Breaker	(10,007,989.00)	
Taxable Grand List	3,854,768,374.00	
Calculated Mill Rate	0.043097371	
Change in Mill Rate	0.002230645	
Mill Rate	43.10	
Change in Mill Rate	2.23	
Costs of a mill	3,854,768.37	

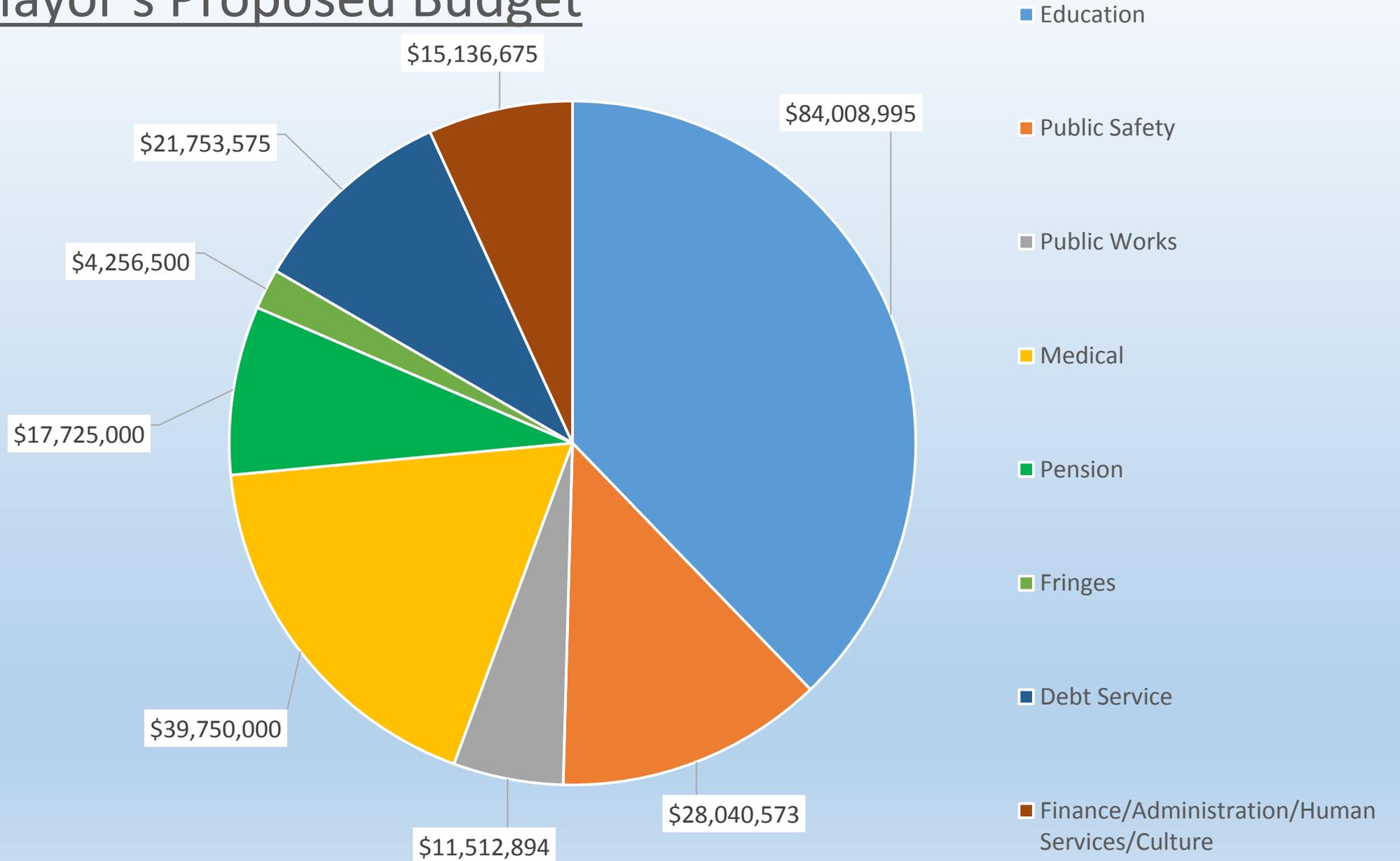
	Last Year with Revaluation & Car
	2015-2016 Council Budget
Expenditures	211,535,939.00
Revenues net of current taxes	48,173,435.00
Motor Vehicle Taxes @ 32. mills	9,275,000.00
Total Non Tax Revenue	57,448,435.00
Estimated Revenues	154,087,504.00
Collection Rate	98.75
Adjusted Gross to 100%	156,037,978.73
Add local Elderly Relief	700,000.00
Adjusted Gross	156,737,978.73
Total Grand List	3,864,776,363.00
Estimated State Circuit Breaker	(10,007,989.00)
	(322,117,155.00)
Taxable Grand List	3,532,651,219.00
Calculated Mill Rate	0.044368371
Change in Mill Rate	0.001270999
Mill Rate	44.37
Change in Mill Rate	1.27
Costs of a mill	3,532,651.22

	2016-2017 Mayor Budget
Expenditures	222,184,212.00
Revenues net of current taxes	62,891,867.00
Motor Vehicle Taxes @ 32. mills	-
Total Non Tax Revenue	62,891,867.00
Estimated Revenues	159,292,345.00
Collection Rate	98.75
Adjusted Gross to 100%	161,308,703.80
Add local Elderly Relief	700,000.00
Adjusted Gross	162,008,703.80
Total Grand List	3,864,776,363.00
Estimated State Circuit Breaker	(9,736,995.35)
	(322,117,155.00)
Taxable Grand List	3,532,922,212.65
Calculated Mill Rate	0.045856856
Change in Mill Rate	0.001488485
Mill Rate	45.86
Change in Mill Rate	1.49
Costs of a mill	3,532,922.21

	Last Year	Last Year With Revaluation	Last Year with Revaluation & Car	
	2015-2016 Council Budget	2015-2016 Council Budget	2015-2016 Council Budget	2016-2017 Mayor Budget
Expenditures	211,535,939.00	211,535,939.00	211,535,939.00	222,184,212.00
Revenues net of current taxes	48,173,435.00	48,173,435.00	48,173,435.00	62,891,867.00
Motor Vehicle Taxes @ 32. mills			9,275,000.00	-
Total Non Tax Revenue	48,173,435.00	48,173,435.00	57,448,435.00	62,891,867.00
Estimated Revenues	163,362,504.00	163,362,504.00	154,087,504.00	159,292,345.00
Collection Rate	98.75	98.75	98.75	98.75
Adjusted Gross to 100%	165,430,383.80	165,430,383.80	156,037,978.73	161,308,703.80
Add local Elderly Relief	700,000.00	700,000.00	700,000.00	700,000.00
Adjusted Gross	166,130,383.80	166,130,383.80	156,737,978.73	162,008,703.80
Total Grand List	4,075,182,746.00	3,864,776,363.00	3,864,776,363.00	3,864,776,363.00
Estimated State Circuit Breaker	(10,007,989.00)	(10,007,989.00)	(10,007,989.00)	(9,736,995.35)
Taxable Grand List	4,065,174,757.00	3,854,768,374.00	3,532,651,219.00	3,532,922,212.65
Calculated Mill Rate	0.040866726	0.043097371	0.044368371	0.045856856
Change in Mill Rate		0.002230645	0.001270999	0.001488485
Mill Rate	40.87	43.10	44.37	45.86
Change in Mill Rate		2.23	1.27	1.49
Costs of a mill	4,065,174.76	3,854,768.37	3,532,651.22	3,532,922.21

2014 GL		Taxes		2015 GL		Taxes					
	Average	Median		Average	Median		Average	Median		Average	Median
Single Fam Value	245,849	224,400				Single Fam Value	225,037	204,500			
										7,293.77	6,628.13
Single Fam Assmt	171,858	157,080		7,023.86	6,419.86	Single Fam Assmt	157,526	143,150			
Condo Value	156,944	150,400				Condo Value	120,860	109,100			
										3,917.24	3,536.08
Condo Assmt	109,856	105,280		4,489.82	4,302.79	Condo Assmt	84,602	76,370			
Multi Fam Value 2-8 Units	211,813	204,000				Multi Fam Value 2-8 Units	197,187	193,900			
										6,391.11	6,284.57
Multi Fam Assmt 2-8 Units	148,269	142,800		6,059.75	5,836.24	Multi Fam Assmt 2-8 Units	138,031	135,730			
Motor Vehicle Value	11,037	8,657				Motor Vehicle Value	11,114	8,500			
Motor Vehicle Assmt	7,726	6,060		315.76	247.67	Motor Vehicle Assmt	7,780	5,950		248.96	190.40

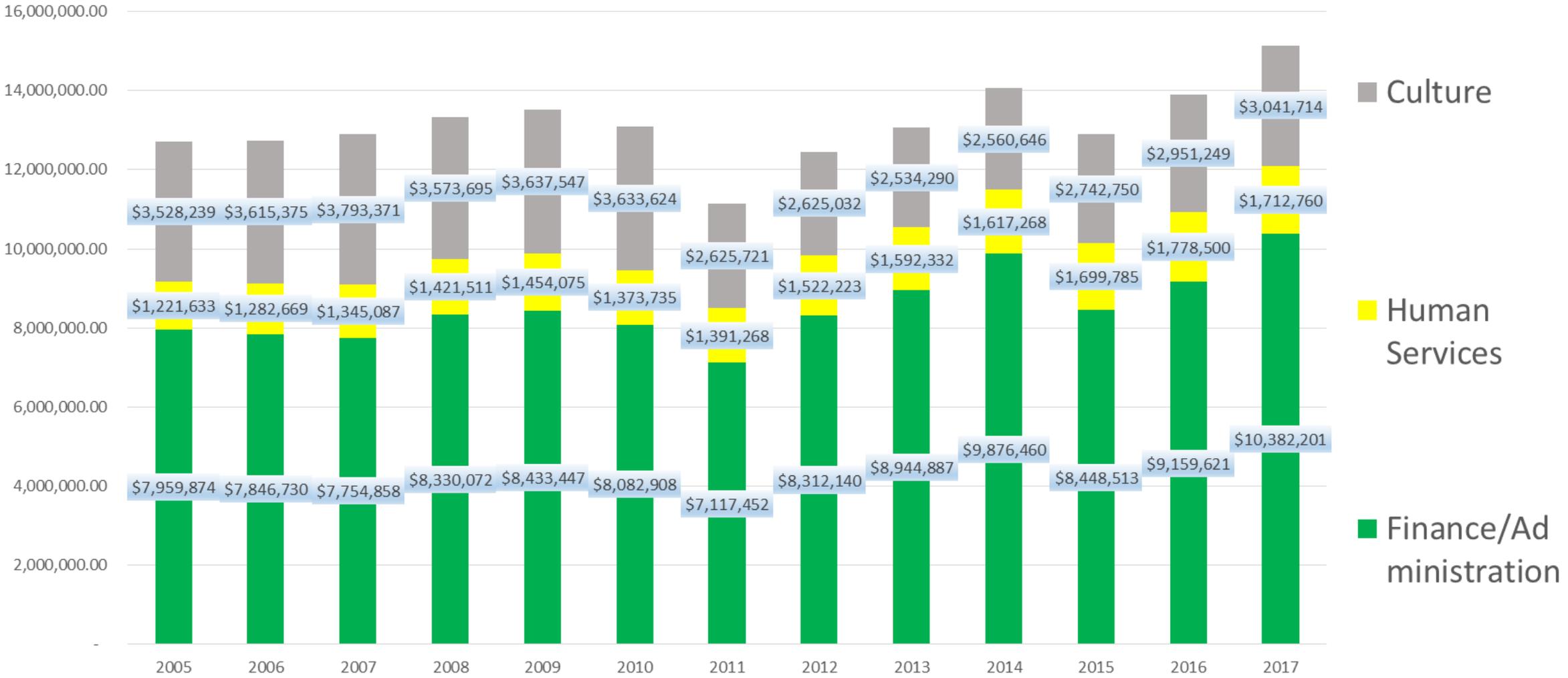
2017 Mayor's Proposed Budget



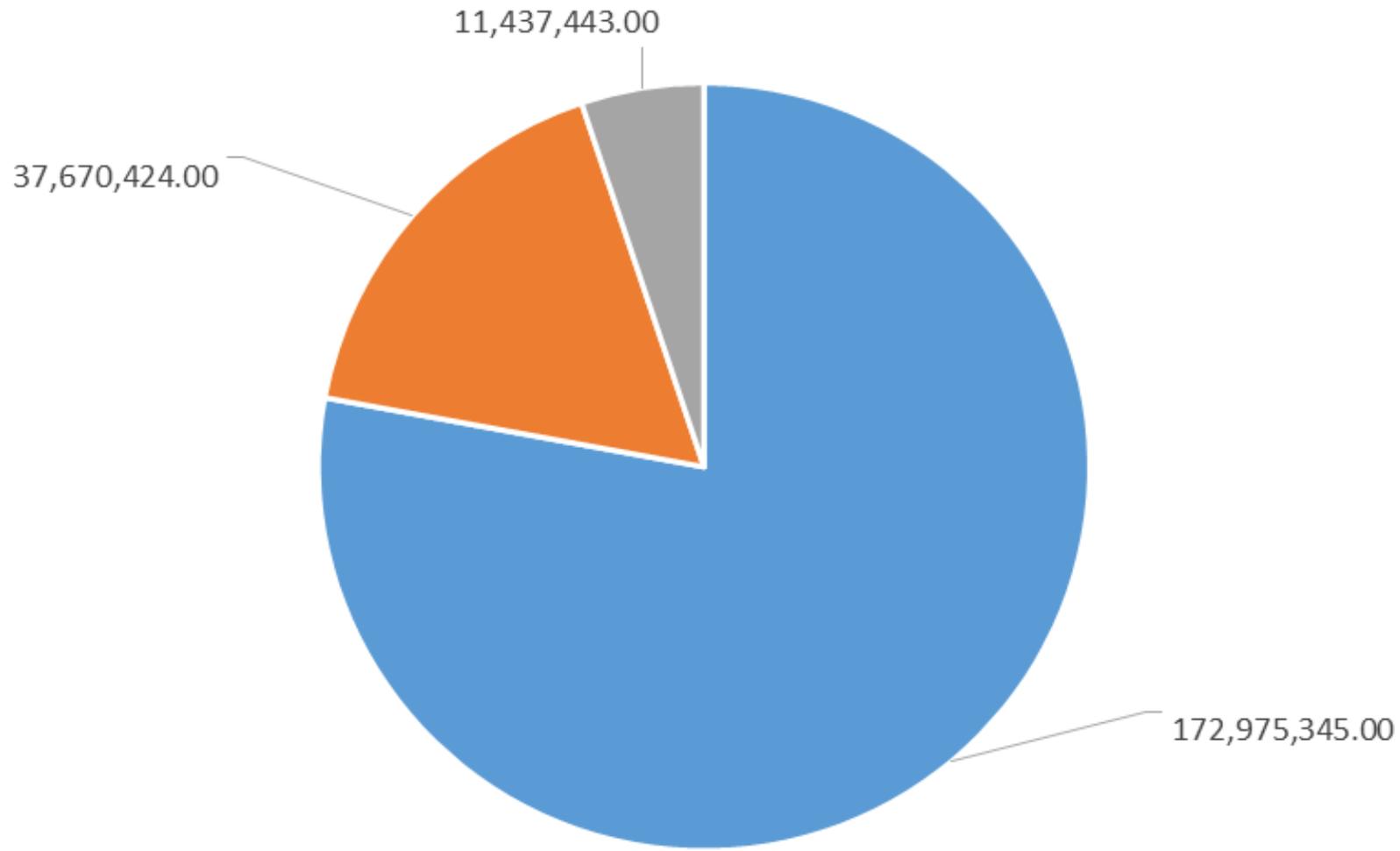


Finance/Administration/Human Services/Culture

Millions



2017 Mayor's Proposed Budget Revenue

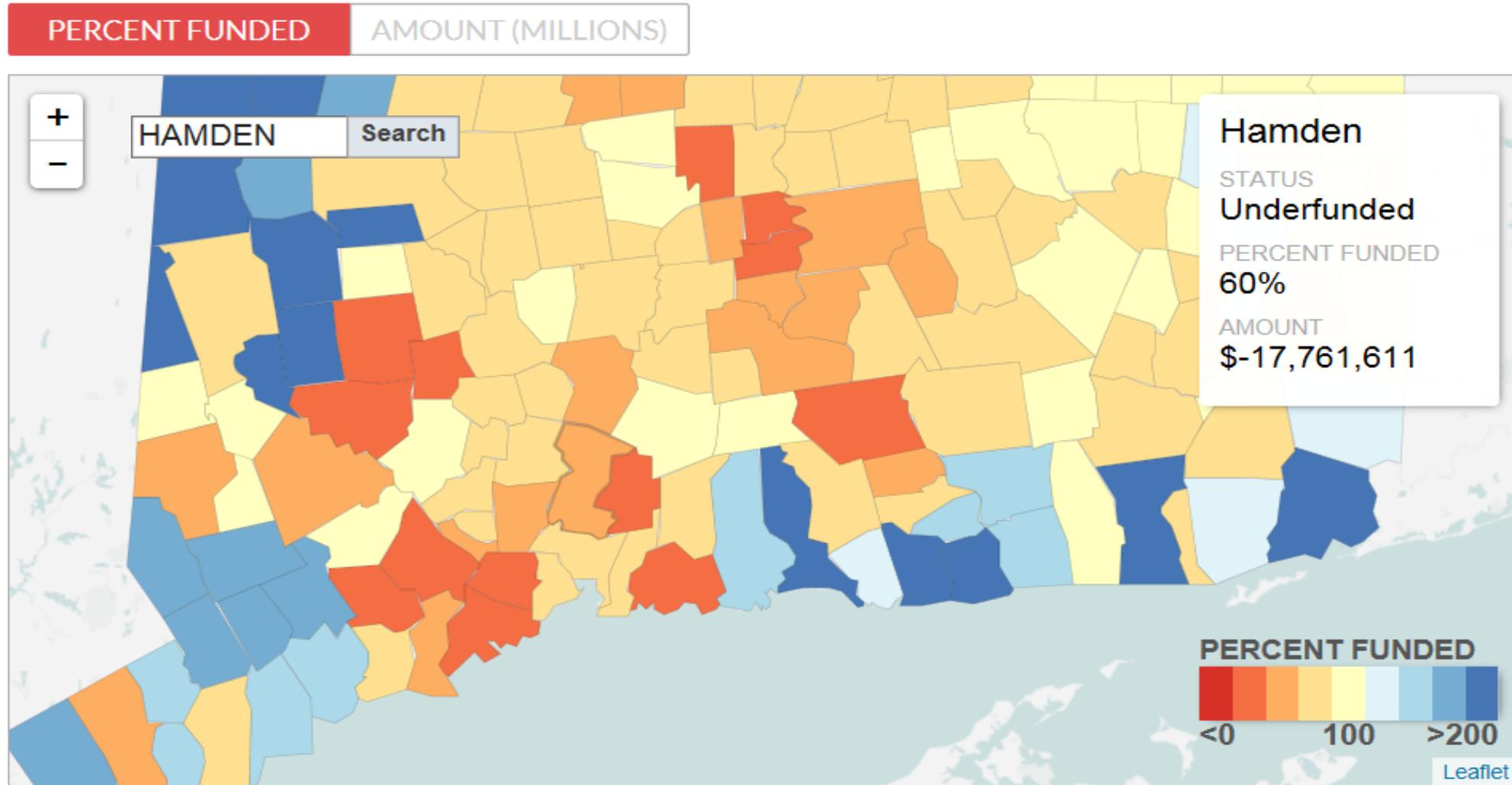


■ Total Property Taxes ■ Total Intergovernmental ■ Total Fees

Education funding formula: How much is your district still owed?

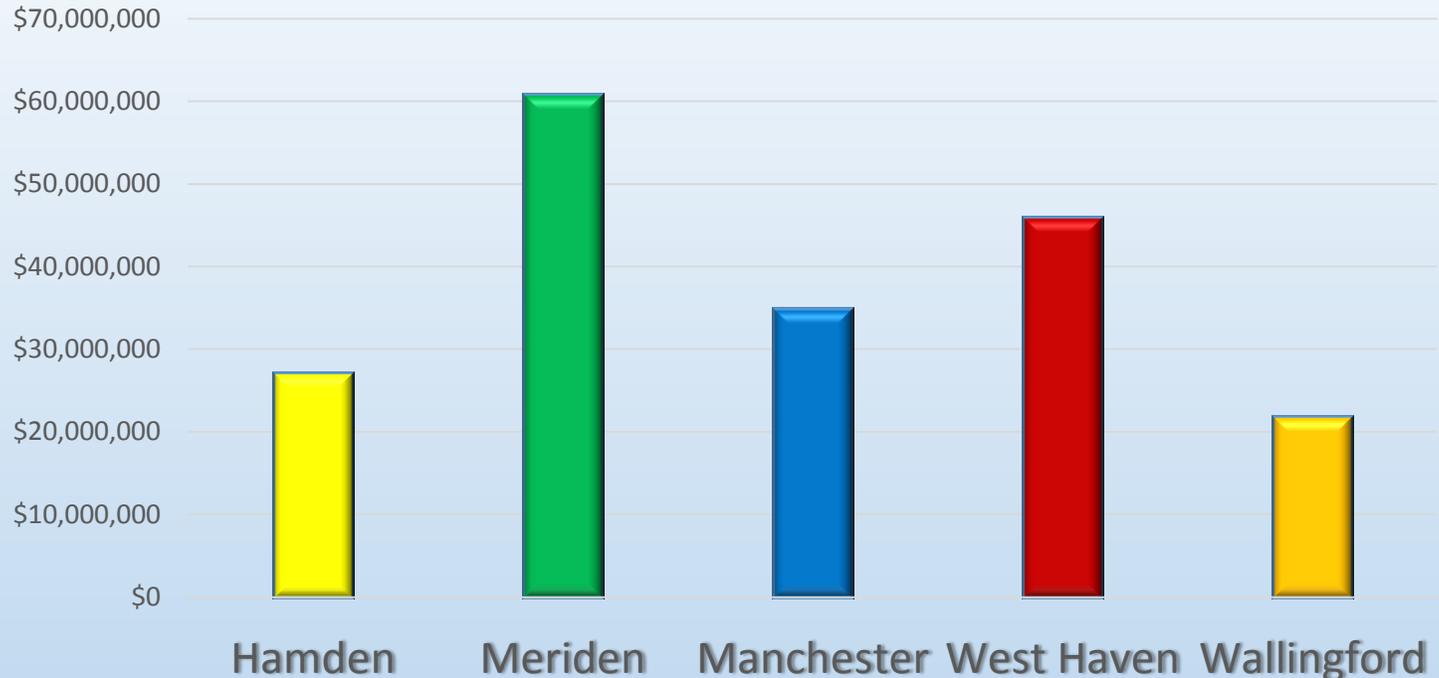
State lawmakers developed a school funding formula, which directs more money to area with higher concentrations of poverty and less ability to raise local funds. But historically, the state has put caps on how much it will provide districts, which means some districts – like Waterbury – are underfunded up to \$47 million.

On the map, towns shaded blue are overfunded; towns shaded yellow, orange or red are underfunded.



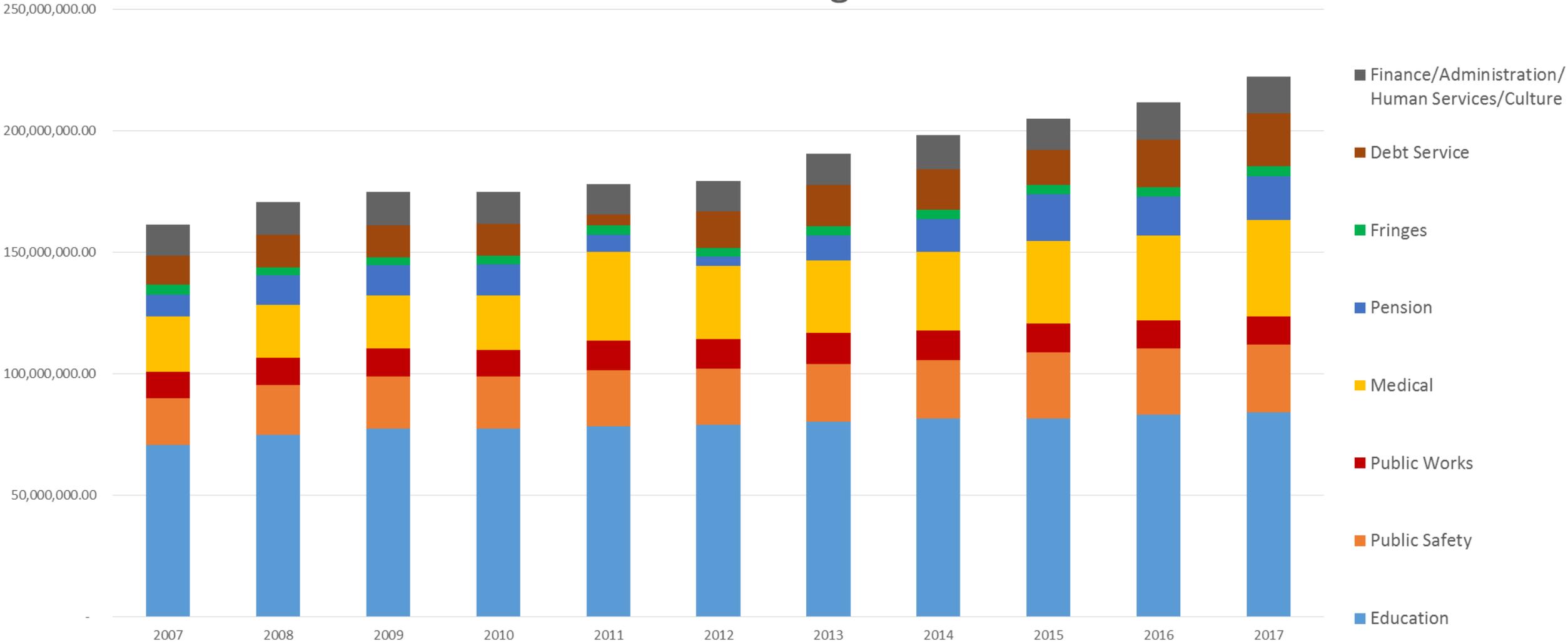
Source: Latino and Puerto Rican Affairs Commission

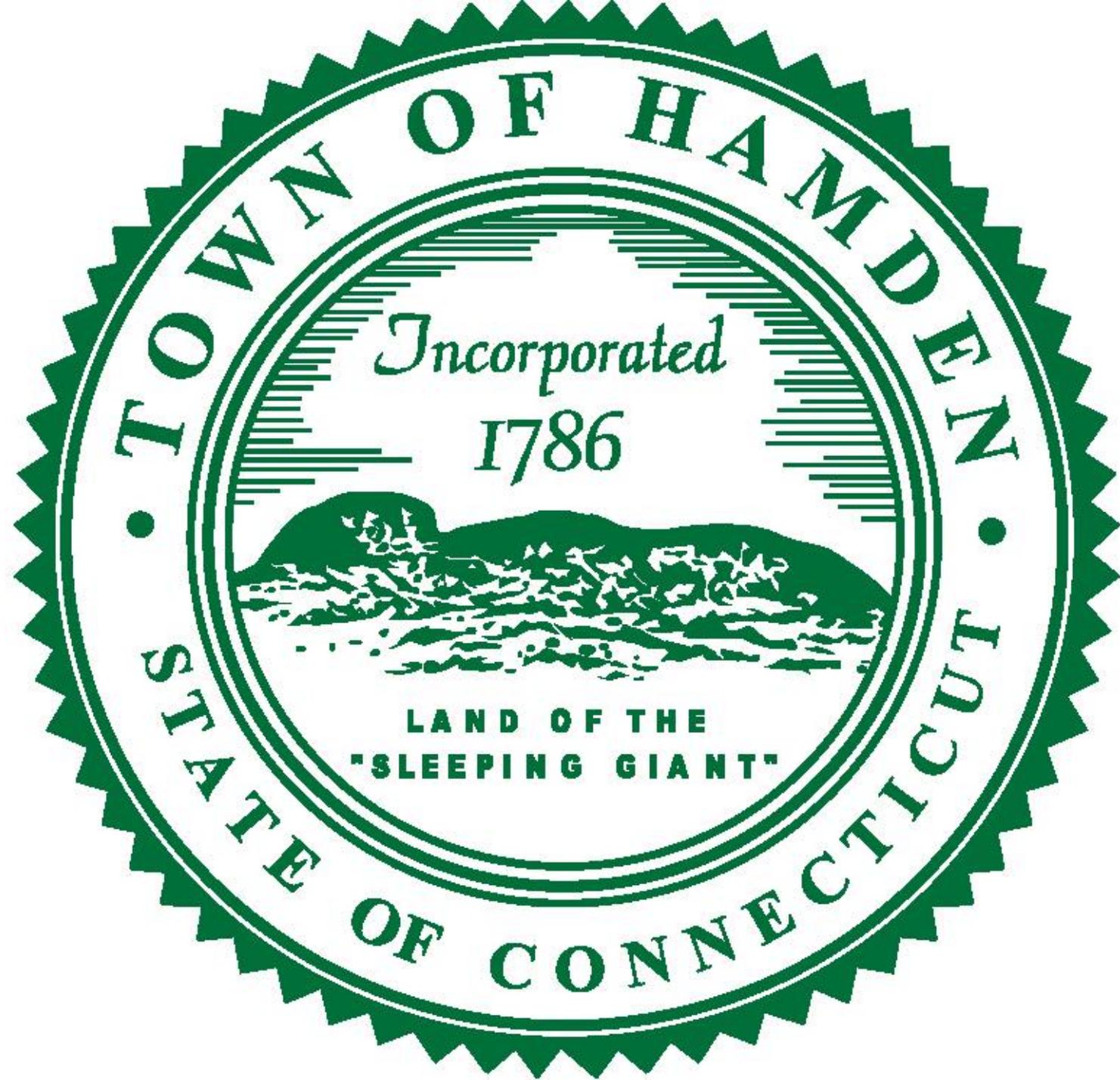
State Education Funding



	State Education Funding	Population	%Funded	Under/Overfunded
Hamden	\$27,131,137	61,422	60%	(\$17,761,611)
Meriden	\$60,812,457	60,293	80%	(\$15,214,625)
Manchester	\$34,864,748	58,106	72%	(\$13,098,493)
West Haven	\$45,996,566	54,905	75%	(\$15,133,940)
Wallingford	\$21,866,589	45,074	89%	(\$2,780,378)

Total Budget





TOWN OF HAMDEN

STATE OF CONNECTICUT

Incorporated
1786

LAND OF THE
"SLEEPING GIANT"