



# TOWN OF HAMDEN

## OFFICE OF THE MAYOR

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*Mayor*

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### *Media Release*

For Immediate Release  
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## **Hamden Receives \$60K Equity Distribution from CIRMA**

**HAMDEN** – Mayor Curt Balzano Leng is pleased to announce that the Town of Hamden today received an “Equity Distribution” payment from its insurance provider, Connecticut Interlocal Risk Management Agency (CIRMA), a subsidiary of the Connecticut Conference of Municipalities (CCM), which the Town is a member of. The total amount of the equity distribution payment equals \$60,330.00. In a letter to Mayor Leng, representatives from CIRMA described the distribution payment as “an extraordinary achievement made possible by the commitment and collaboration of our members, our strong capital position, and stable financial performance”.

Commenting on the receipt of the payment from CIRMA, Mayor Leng noted, “Our continued relationship with CIRMA has saved money for our Town. Unlike traditional insurance carriers, CIRMA is managed by municipalities and works for municipalities, and the results show. The cost saving realized by our insurance renewal with CIRMA earlier this year and this Equity Distribution payment add up to substantial savings.”

(Pictured in the attached photo is Mayor Leng, Colleen White, CIRMA and Legislative Council President Jim Pascarella.)

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